Form 6937 (December 2011)

(December 2011) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

See separate instructions.

OMB No. 1545-2224

Part Reporting	ssuer		***	
1 Issuer's name				2 Issuer's employer identification number (EIN)
Delaware High Yield Oppor				23-2869117
3 Name of contact for add	ditional information	4 Telephon	e No. of contact	5 Email address of contact
Delaware Investments	0	alali rayani ka s	800-523-1918	http://www.delawareinvestments.com 7 City, town, or post office, state, and Zip code of contact
6 Number and street (or P	.O. pox if mail is not	delivered to s	street address) of contact	7 Oity, town, or post office, state, and Zip code of contact
2006 Market Street				Philadelphia, PA 19103
2005 Market Street 8 Date of action		9 Class	sification and description	1 madespina, 1 % To too
			•	
12/31/2016		Return o	of Capital	
10 CUSIP number	11 Serial number	(s)	12 Ticker symbol	13 Account number(s)
See attachment	N/A		See attachment	N/A
				see back of form for additional questions.
				ate against which shareholders' ownership is measured for
				amounts to its shareholders, a portion of which
constituted a non-taxable	return of capital. S	ee attachmei	nt for a list of distribution	dates and return of capital amounts per share.
				the term of a tropic of a tropic of a tropic of the tropic
				urity in the hands of a U.S. taxpayer as an adjustment per
				oution per share, as well as the non-taxable return of
				tal per share reduces each shareholder's tax basis in the
		any portion o	of the return of capital per	share in excess of a shareholder's tax basis is treated as
gain from the sale or exch	ange of property.			
16 Describe the calculation	on of the change in l	hasis and the	data that supports the calcu	ulation, such as the market values of securities and the
				and profits was performed following the fund's year
				uted a dividend and the portion that constituted
a non-taxable return of car		portion or ti	ie distribution that constit	ated a dividend and the portion that constituted
a non-taxable return or ca	Jitai.			
<u> </u>				

Form 893	7 (Rev.	12-2011)			Page 2
Partil		Organizational Action (continued)		
17 Lis	at the a	applicable Internal Revenue Code section	n(s) and subsection(s) upon w	hich the tax treatment is based	>
§301(c)	and §	316(a)			
					to the the Provide bound held on
18 Ca	an any	resulting loss be recognized? ▶ The re	turn of capital per share re	duces each shareholder's tax	basis in the Fund shares neid on
		stribution. Upon sale or exchange of a	ill or a portion of such shar	es, the shareholder's resulting	g gain or loss will be determined
using th	ie adju	usted tax basis.			-
19 Pr	ovide	any other information necessary to imple	ement the adjustment, such a	s the reportable tax year 🕨	
The rep	ortabl	le tax year of the distribution is 2016.	Actual return of capital per	share will be reflected on the	taxpayer's 2016 Form 1099.
-					
-	Unde	r penalties of perjury, I declare that I have exa	mined this return, including acco	mpanying schedules and statemen	ts, and to the best of my knowledge and
	belief	f, it is true, correct, and complete. Declaration	of preparer (other than officer) is t	pased on all information of which pre	eparer has any knowledge.
Sign					
Here	Signa	ature >		Date ▶	
	5				
	Print	your name ► A signed copy is maintain	ed by the issuer	Title ▶	
Paid		Print/Type preparer's name	Preparer's signature	Date	Check if PTIN
Prepa	arer				self-employed
Use (Firm's name ▶			Firm's EIN ▶
		Firm's address ▶			Phone no.
Send Fo	orm 89	37 (including accompanying statements	to: Department of the Treas	ury, Internal Revenue Service, C	ogden, UT 84201-0054

1/31/2017 2:02 PM

PRIMARY LAYOUT 2016 YEAR-END TAX REPORTING INFORMATION

THIS INFORMATION IS BEING PROVIDED FOR TAX REPORTING PURPOSES ONLY.

Delaware High Vield Opportunities Fund						- Control of the Cont	
Form 8937 Attachment							
12/31/2016						and the second s	
Security				Total			KUC as a percent
Description		Ticker	Record	Distribution	Ordinary	Return of Capital	of Total
(Fund Name)	CUSIP	Symbol	Date	Per Share	Income	(ROC)	Distribution
DELAWARE HIGH YIELD OPPORTUNITIES FUND CLASS R - 245908736	36 Ticker - DHIRX	×					
16/2-2							
DELAWARE HIGH YIELD OPPORTUNITIES FUND CLASS R	245908736	DHIRX	DAILY	\$0.016672930	\$0.016237350	\$0.000435580	2.61%
DELAWARE HIGH YIELD OPPORTUNITIES FUND CLASS R	245908736	DHIRX	DAILY	\$0.015981650	\$0.015564130	\$0.000417520	2.61%
DELAWARE HIGH YIELD OPPORTUNITIES FUND CLASS R	245908736	DHIRX	DAILY	\$0.014479140	\$0.014100870	\$0.000378270	2.61%
DELAWARE HIGH YIELD OPPORTUNITIES FUND CLASS R	245908736	DHIRX	DAILY	\$0.016147030	\$0.015725190	\$0.000421840	2.61%
DELAWARE HIGH YIELD OPPORTUNITIES FUND CLASS R	245908736	DHIRX	DAILY	\$0.015954920	\$0.015538100	\$0.000416820	2.61%
DELAWARE HIGH YIELD OPPORTUNITIES FUND CLASS R	245908736	DHIRX	DAILY	\$0.017140430	\$0.016692640	\$0.000447790	2.61%
DELAWARE HIGH YIELD OPPORTUNITIES FUND CLASS R	245908736	DHIRX	DAILY	\$0.016708820	\$0.016272300	\$0.000436520	2.61%
DELAWARE HIGH YIELD OPPORTUNITIES FUND CLASS R	245908736	DHIRX	DAILY	\$0.017187010	\$0.017187010	\$0.000000000	0.00%
DELAWARE HIGH YIELD OPPORTUNITIES FUND CLASS R	245908736	DHIRX	DAILY	\$0.016299360	\$0.016299360	\$0.000000000	0.00%
DELAWARE HIGH YIELD OPPORTUNITIES FUND CLASS R	245908736	DHIRX	DAILY	\$0.015967210	\$0.015967210	\$0.000000000	0.00%
DELAWARE HIGH YIELD OPPORTUNITIES FUND CLASS R	245908736	DHIRX	DAILY	\$0.017370870	\$0.017370870	\$0.000000000	0.00%
DELAWARE HIGH YIELD OPPORTUNITIES FUND CLASS R	245908736	DHIRX	DAILY	\$0.017152070	\$0.017152070	\$0.000000000	0.00%
DELAWARE HIGH YIELD OPPORTUNITIES FUND CLASS I - 245908843 Ticker - DHOIX	3 Ticker - DHO	×					
DELAWARE HIGH YIELD OPPORTUNITIES FUND CLASS I	245908843	DHOIX	DAILY	\$0.018116530	\$0.017643230	\$0.000473300	2.61%
DELAWARE HIGH YIELD OPPORTUNITIES FUND CLASS I	245908843	DHOIX	DAILY	\$0.017386480	\$0.016932260	\$0.000454220	2.61%
DELAWARE HIGH YIELD OPPORTUNITIES FUND CLASS I	245908843	DHOIX	DAILY	\$0.015825750	\$0.015412300	\$0.000413450	2.61%
DELAWARE HIGH YIELD OPPORTUNITIES FUND CLASS I	245908843	DHOIX	DAILY	\$0.017613750	\$0.017153590	\$0.000460160	2.61%
DELAWARE HIGH YIELD OPPORTUNITIES FUND CLASS I	245908843	DHOIX	DAILY	\$0.017393880	\$0.016939460	\$0.000454420	2.61%
DELAWARE HIGH YIELD OPPORTUNITIES FUND CLASS I	245908843	DHOIX	DAILY	\$0.018628260	\$0.018141600	\$0.000486660	2.61%
DELAWARE HIGH YIELD OPPORTUNITIES FUND CLASS I	245908843	DHOIX	DAILY	\$0.018162640	\$0.017688140	\$0.000474500	2.61%
DELAWARE HIGH YIELD OPPORTUNITIES FUND CLASS I	245908843	DHOIX	DAILY	\$0.018728350	\$0.018728350	\$0.000000000	0.00%
DELAWARE HIGH YIELD OPPORTUNITIES FUND CLASS I	245908843	DHOIX	DAILY	\$0.017849510	\$0.017849510	\$0.000000000	0.00%
DELAWARE HIGH YIELD OPPORTUNITIES FUND CLASS I	245908843	DHOIX	DAILY	\$0.017462090	\$0.017462090	\$0.000000000	0.00%
DELAWARE HIGH YIELD OPPORTUNITIES FUND CLASS I	245908843	DHOIX	DAILY	\$0.018914810	\$0.018914810	\$0.000000000	0.00%
DELAWARE HIGH YIELD OPPORTUNITIES FUND CLASS I	245908843	DHOIX	DAILY	\$0.018634490	\$0.018634490	\$0.000000000	0.00%
		5		A A A A A A A A A A A A A A A A A A A		Marie Control	
DELAWARE HIGH YIELD OPPORTUNITIES FUND CLASS C - 245908850 Ticker - DHOCX	50 Ticker - DHC	Ř					

PRIMARY LAYOUT 2016 YEAR-END TAX REPORTING INFORMATION

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0.00%	\$0.000000000	\$0.017884800	\$0.017884800	DAILY	DHOAX	245908876	DELAWARE HIGH YIELD OPPORTUNITIES FUND CLASS A
0.00%	\$0.000000000	\$0.018121040	\$0.018121040	DAILY	DHOAX	245908876	DELAWARE HIGH YIELD OPPORTUNITIES FUND CLASS A
0.00%	\$0.000000000	\$0.016691000	\$0.016691000	DAILY	DHOAX	245908876	DELAWARE HIGH YIELD OPPORTUNITIES FUND CLASS A
0.00%	\$0.000000000	\$0.017057660	\$0.017057660	DAILY	DHOAX	245908876	DELAWARE HIGH YIELD OPPORTUNITIES FUND CLASS A
0.00%	\$0.000000000	\$0.017942630	\$0.017942630	DAILY	DHOAX	245908876	DELAWARE HIGH YIELD OPPORTUNITIES FUND CLASS A
2.61%	\$0.000455210	\$0.016968990	\$0.017424200	DAILY	DHOAX	245908876	DELAWARE HIGH YIELD OPPORTUNITIES FUND CLASS A
2.61%	\$0.000466810	\$0.017401540	\$0.017868350	DAILY	DHOAX	245908876	DELAWARE HIGH YIELD OPPORTUNITIES FUND CLASS A
2.61%	\$0.000435150	\$0.016221110	\$0.016656260	DAILY	DHOAX	245908876	DELAWARE HIGH YIELD OPPORTUNITIES FUND CLASS A
2.61%	\$0.000440610	\$0.016424860	\$0.016865470	DAILY	DHOAX	245908876	DELAWARE HIGH YIELD OPPORTUNITIES FUND CLASS A
2.61%	\$0.000395320	\$0.014736610	\$0.015131930	DAILY	DHOAX	245908876	DELAWARE HIGH YIELD OPPORTUNITIES FUND CLASS A
2.61%	\$0.000435420	\$0.016231200	\$0.016666620	DAILY	DHOAX	245908876	DELAWARE HIGH YIELD OPPORTUNITIES FUND CLASS A
2.61%	\$0.000453950	\$0.016922080	\$0.017376030	DAILY	DHOAX	245908876	DELAWARE HIGH YIELD OPPORTUNITIES FUND CLASS A
				-			
	Services				λX	3876 Ticker - DHO	DELAWARE HIGH YIELD OPPORTUNITIES FUND CLASS A - 245908876 Ticker - DHOAX
0.00%	\$0.000000000	\$0.015586490	\$0.015586490	DAILY	DHOCX	245908850	DELAWARE HIGH YIELD OPPORTUNITIES FUND CLASS C
0.00%	\$0.000000000	\$0.015753410	\$0.015753410	DAILY	DHOCX	245908850	DELAWARE HIGH YIELD OPPORTUNITIES FUND CLASS C
0.00%	\$0.000000000	\$0.014378610	\$0.014378610	DAILY	DHOCX	245908850	DELAWARE HIGH YIELD OPPORTUNITIES FUND CLASS C
0.00%	\$0.000000000	\$0.014673400	\$0.014673400	DAILY	DHOCX	245908850	DELAWARE HIGH YIELD OPPORTUNITIES FUND CLASS C
0.00%	\$0.000000000	\$0.015572950	\$0.015572950	DAILY	DHOCX	245908850	DELAWARE HIGH YIELD OPPORTUNITIES FUND CLASS C
2.61%	\$0.000396270	\$0.014771760	\$0.015168030	DAILY	DHOCX	245908850	DELAWARE HIGH YIELD OPPORTUNITIES FUND CLASS C
2.61%	\$0.000406920	\$0.015168930	\$0.015575850	DAILY	DHOCX	245908850	DELAWARE HIGH YIELD OPPORTUNITIES FUND CLASS C
2.61%	\$0.000377260	\$0.014063340	\$0.014440600	DAILY	DHOCX	245908850	DELAWARE HIGH YIELD OPPORTUNITIES FUND CLASS C
2.61%	\$0.000381410	\$0.014218000	\$0.014599410	DAILY	DHOCX	245908850	DELAWARE HIGH YIELD OPPORTUNITIES FUND CLASS C
2.61%	\$0.000341110	\$0.012715860	\$0.013056970	DAILY	рносх	245908850	DELAWARE HIGH YIELD OPPORTUNITIES FUND CLASS C
2.61%	\$0.000378630	\$0.014114220	\$0.014492850	DAILY	рносх	245908850	DELAWARE HIGH YIELD OPPORTUNITIES FUND CLASS C
2.61%	\$0.000396320	\$0.014773740	\$0.015170060	DAILY	DHOCX	245908850	DELAWARE HIGH YIELD OPPORTUNITIES FUND CLASS C
					7,		January Manager
Distribution	(ROC)	Income	Per Share	Date	Symbol	CUSIP	(Fund Name)
of Total	Return of Capital	Ordinary	Distribution	Record	Ticker		Description
ROC as a percent			Total				Security
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						and the second	TE/ 41/ E010
							17/21/2016
							Form 8937 Attachment
							Delaware High Yield Opportunities Fund