

**Report of Organizational Actions
 Affecting Basis of Securities**

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name Delaware Foundation Growth Allocation Fund		2 Issuer's employer identification number (EIN) 23-2943633	
3 Name of contact for additional information Macquarie Investment Management	4 Telephone No. of contact 800-523-1918	5 Email address of contact https://www.delawarefunds.com/	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 2005 Market Street		7 City, town, or post office, state, and ZIP code of contact Philadelphia, Pa. 19103-7007	
8 Date of action December 15, 2017	9 Classification and description Regulated Investment Company (Tax-Free Reorganization)		
10 CUSIP number Statement Attached	11 Serial number(s)	12 Ticker symbol Statement Attached	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶
On December 15, 2017, Delaware Foundation Growth Allocation Fund was reorganized with and into Delaware Wealth Builder Fund, Delaware Foundation Growth Allocation Fund is a series of Delaware Group Foundation Funds and Delaware Wealth Builder Fund is a series of Delaware Group Equity Funds V, in a tax-free reorganization within the meaning of IRC 368 (a) (1). As a result of the reorganization, shares of Delaware Wealth Builder Fund, were distributed to the holders of shares of the Delaware Foundation Growth Allocation Fund according to their respective interests in complete liquidation of Delaware Foundation Growth Allocation Fund. This exchange was based on the number and value of shares outstanding at the close of business on December 15, 2017.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ Each shareholder's aggregate basis in Delaware Wealth Builder Fund shares received in exchange for share of Delaware Foundation Growth Allocation Fund will be the same as the shareholder's total shares tax basis in the shares of Delaware Foundation Growth Allocation Fund before the reorganization. The number of Delaware Wealth Builder Fund shares that were received for each share of Delaware Foundation Growth Allocation Fund exchanged were as follows:

- 0.642613 Delaware Wealth Builder Fund , Class A shares for one Delaware Foundation Growth Allocation Fund, Class A share
- 0.621398 Delaware Wealth Builder Fund , Class C shares for one Delaware Foundation Growth Allocation Fund, Class C share
- 0.648389 Delaware Wealth Builder Fund , Class I shares for one Delaware Foundation Growth Allocation Fund, Class I share
- 0.637423 Delaware Wealth Builder Fund , Class R shares for one Delaware Foundation Growth Allocation Fund, Class R share

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The shareholder's aggregate tax basis will remain the same after the reorganization. To calculate the tax basis in each Delaware Wealth Builder Fund share received divide the tax basis in one share of Delaware Foundation Growth Allocation Fund given up in the reorganization by the exchange ratio set out above in line 15. For example if the shareholder's basis in one share of Delaware Foundation Growth Allocation Fund was \$100, the basis of one Delaware Wealth Builder Fund , Class A would be \$155.61 calculated as follows:

Aggregate basis in Delaware Foundation Growth Allocation Fund , Class A	\$100/per share
Divided by exchange ratio	0.642613
Basis per share of Delaware Wealth Builder Fund, Class A received	\$155.61/share

Shareholders who made multiple purchases of their Delaware Wealth Builder Fund shares on different dates at differing share prices should contact their tax advisor for the proper tax treatment. See also Internal Revenue Service Service Publication 550.

Delaware Foundation Growth Allocation Fund
EIN 23-2943633
Form 8937

Supplemental Information
Part I Lines 10 and 12

<u>Fund</u>	<u>CUSIP</u>	<u>Ticker</u>
Delaware Foundation Growth Allocation Fund A	245918883	DFGAX
Delaware Foundation Growth Allocation Fund C	245918867	DFGCX
Delaware Foundation Growth Allocation Fund I	245918859	DFGIX
Delaware Foundation Growth Allocation Fund R	245918826	DFGRX
Delaware Wealth Builder Fund A	24610B107	DDIAX
Delaware Wealth Builder Fund C	24610B305	DDICX
Delaware Wealth Builder Fund I	24610B404	DDIIX
Delaware Wealth Builder Fund R	24610B842	DDDRX