

On April 6, 2019, Foresters Investment Management Company, Inc. (FIMCO), the investment adviser to the First Investors Funds, entered into an agreement with Macquarie Management Holdings, Inc. (MMHI), a leading global investment management company, whereby MMHI, on behalf of its affiliate Delaware Management Company (DMC), a series of Macquarie Investment Management Business Trust (Macquarie), would acquire FIMCO's asset management business (the "Transaction"). In connection with the Transaction, the Board of Trustees of the First Investors Trusts approved, pursuant to an Agreement and Plan of Reorganization (the "Agreement"), the transfer of all assets and liabilities of each First Investors Fund to a corresponding, newly formed fund (each, an "Acquiring Fund," and collectively, the "Acquiring Funds") in the Delaware Funds by Macquarie family of funds (each, a "Reorganization" and together, the "Reorganizations"). Following the requisite approval of each Reorganization from shareholders of each First Investors Fund, each Acquiring Fund will be managed by DMC and each Acquiring Fund will have the same or substantially the same investment objective and the same or similar principal investment strategies and principal risks as the corresponding First Investors Fund. The Transaction closed on Oct. 4, 2019 (the "Closing Date"). Information, including without limitation historical holdings and performance information, relating to the Acquiring Funds for periods prior to the Closing Date has been provided by FIMCO and is attributable to the Acquired Funds.

Portfolio holdings are as of the date noted below and are subject to change at any time. Holdings may not be representative of current or future investments and may not include the entire investment portfolio. Holdings information is made available to the public 30 calendar days after the most recent month-end.

Holdings data is for informational purposes only, and is not intended as a recommendation, offer, or solicitation for the purchase or sale of any specific security. By accessing the portfolio holdings, you agree not to reproduce, distribute or disseminate the portfolio holdings, in whole or part. In no event shall the Delaware Family of Funds or its affiliates have any liability relating to the use of the portfolio holdings.

Unlike the Fund's regulatory filings, the portfolio data and its presentation in this document is not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it may differ from that provided in the complete portfolio of investments in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments filed in the first and third quarter on Form N-Q.

Fund Short Name	Nasdaq symbol/Rating	SEC description	# Holdings	Market value	Coupon rate	Maturity date	Portfolio %
INCOME		Allice Financing SA	1,150,000.00	\$1,227,625.00	7.50	5/15/26	0.22%
INCOME		Avantor, Inc.	1,375,000.00	\$1,550,312.50	9.00	10/1/25	0.28%
INCOME		Belo Corp.	1,250,000.00	\$1,412,500.00	7.75	6/1/27	0.26%
INCOME		Berry Petroleum Co.	1,475,000.00	\$1,360,687.50	7.00	2/15/26	0.25%
INCOME		Bombardier, Inc.	1,950,000.00	\$1,947,757.50	7.50	12/1/24	0.35%
INCOME		Buckeye Partners, LP	1,750,000.00	\$1,559,099.50	3.95	12/1/26	0.28%
INCOME		CCO Holdings, LLC	1,550,000.00	\$1,654,625.00	5.88	5/1/27	0.30%
INCOME		CCO Holdings, LLC	975,000.00	\$1,026,187.50	5.00	2/1/28	0.19%
INCOME		Sabra Health Care, LP	1,500,000.00	\$1,620,580.51	5.13	8/15/26	0.30%
INCOME		Carrizo Oil & Gas, Inc.	600,000.00	\$585,000.00	8.25	7/15/25	0.11%
INCOME		Constellium NV	1,300,000.00	\$1,342,250.00	5.75	5/15/24	0.24%
INCOME		CSTN Merger Sub, Inc.	1,250,000.00	\$1,156,250.00	6.75	8/15/24	0.21%
INCOME		Credit Suisse Group AG	1,525,000.00	\$1,686,822.33	7.50	12/11/23	0.31%
INCOME		Delek Logistics Partners, LP	1,775,000.00	\$1,783,875.00	6.75	5/15/25	0.33%
INCOME		DISH DBS Corp.	1,750,000.00	\$1,671,337.50	5.88	11/15/24	0.30%
INCOME		Drax Finco, PLC	1,850,000.00	\$1,919,375.00	6.63	11/1/25	0.35%
INCOME		Endo Finance, LLC	1,575,000.00	\$1,047,375.00	6.00	7/15/23	0.19%
INCOME		Fly Leasing, Ltd.	925,000.00	\$944,656.25	6.38	10/15/21	0.17%
INCOME		GW Honos Security Corp.	3,175,000.00	\$3,291,014.50	8.75	5/15/25	0.60%
INCOME		Gulfport Energy Corp.	1,150,000.00	\$833,750.00	6.38	5/15/25	0.15%
INCOME		H&E Equipment Services, Inc.	2,050,000.00	\$2,155,062.50	5.63	9/1/25	0.39%
INCOME		HCA, Inc.	1,475,000.00	\$1,640,937.50	5.38	2/1/25	0.30%
INCOME		Hertz Corp., LLC	1,650,000.00	\$1,720,207.50	7.63	6/1/22	0.31%
INCOME	HBMCN	HudBay Minerals, Inc.	550,000.00	\$560,989.00	7.63	1/15/25	0.10%
INCOME		Indiantown Cogeneration	152,322.90	\$157,609.12	9.77	12/15/20	0.03%
INCOME		Intesa Sanpaolo SpA	1,575,000.00	\$1,615,554.69	5.02	6/26/24	0.29%

INCOME	JBS USA LLC/JBS USA Finance	575,000.00	\$593,328.13	5.88	7/15/24	0.11%
INCOME	JBS USA LUX SA	2,050,000.00	\$2,293,437.50	6.75	2/15/28	0.42%
INCOME	Lions Gate Capital Holdings, L	1,025,000.00	\$1,071,125.00	5.88	11/1/24	0.20%
INCOME	MEG Energy Corp.	1,425,000.00	\$1,351,968.75	6.38	1/30/23	0.25%
INCOME	Mallinckrodt Finance SB	1,025,000.00	\$474,703.13	5.50	4/15/25	0.09%
INCOME	Mountain Province Diamonds Inc	175,000.00	\$171,281.25	8.00	12/15/22	0.03%
INCOME	NSG Holdings, LLC	2,185,040.00	\$2,354,380.08	7.75	12/15/25	0.43%
INCOME	Netflix, Inc.	725,000.00	\$760,343.75	4.88	4/15/28	0.14%
INCOME	1011778 B.C., ULC	1,750,000.00	\$1,811,250.00	5.00	10/15/25	0.33%
INCOME	Park-Ohio Industries, Inc.	1,300,000.00	\$1,254,500.00	6.63	4/15/27	0.23%
INCOME	Pilgrim's Pride Corp.	1,825,000.00	\$1,973,281.25	5.88	9/30/27	0.36%
INCOME	Polaris Intermediate Corp.	1,775,000.00	\$1,499,875.00	8.50	12/1/22	0.27%
INCOME	Precision Drilling Corp.	241,761.30	\$242,365.65	6.50	12/15/21	0.04%
INCOME	Precision Drilling Corp.	950,000.00	\$852,625.00	7.13	1/15/26	0.16%
INCOME	Sinclair Television Group, Inc	650,000.00	\$683,312.50	5.88	3/15/26	0.12%
INCOME	Sinclair Television Group, Inc	1,400,000.00	\$1,406,720.00	5.13	2/15/27	0.26%
INCOME	Southwestern Energy Co.	1,550,000.00	\$1,364,000.00	6.70	1/23/25	0.25%
INCOME	Sprint Corp.	650,000.00	\$728,812.50	7.63	2/15/25	0.13%
INCOME	TMS International Corp.	2,850,000.00	\$2,728,875.00	7.25	8/15/25	0.50%
INCOME	T-Mobile USA, Inc.	4,250,000.00	\$0.04	0.00	4/15/24	0.00%
INCOME	T-Mobile USA, Inc.	300,000.00	\$-	0.00	1/15/24	0.00%
INCOME	Telecom Italia Capital SA	1,425,000.00	\$1,596,000.00	7.20	7/18/36	0.29%
INCOME	Terraform Power Operating, LLC	1,675,000.00	\$1,752,502.25	5.00	1/31/28	0.32%
INCOME	United Rentals, Inc.	2,150,000.00	\$2,315,034.00	5.50	5/15/27	0.42%
INCOME	Viking Cruises, Ltd.	1,150,000.00	\$1,196,000.00	5.88	9/15/27	0.22%

INCOME		Zayo Group, LLC	1,525,000.00	\$1,559,312.50	5.75	1/15/27	0.28%
INCOME		ADT Corp.	3,175,000.00	\$3,194,843.75	3.50	7/15/22	0.58%
INCOME		AMC Networks, Inc.	1,625,000.00	\$1,677,812.50	5.00	4/1/24	0.31%
INCOME		AMC Networks, Inc.	775,000.00	\$794,375.00	4.75	8/1/25	0.14%
INCOME		AMC Entertainment, Inc.	1,150,000.00	\$1,096,812.50	5.75	6/15/25	0.20%
INCOME		AMN Healthcare, Inc	800,000.00	\$824,000.00	5.13	10/1/24	0.15%
INCOME		ATS Automation Tooling Sys, In	2,525,000.00	\$2,616,531.25	6.50	6/15/23	0.48%
INCOME		Acrisure, LLC	1,125,000.00	\$1,214,296.88	8.13	2/15/24	0.22%
INCOME		Adient Global Holdings, Ltd.	1,675,000.00	\$1,302,312.50	4.88	8/15/26	0.24%
INCOME		AECOM	1,400,000.00	\$1,469,328.00	5.13	3/15/27	0.27%
INCOME		Albertson's Cos., LLC	625,000.00	\$698,437.50	7.50	3/15/26	0.13%
INCOME		Albertson's Cos., LLC	575,000.00	\$607,407.00	5.88	2/15/28	0.11%
INCOME		Albertson's Cos., LLC	1,325,000.00	\$1,364,750.00	5.75	3/15/25	0.25%
INCOME		Allegheny Technologies, Inc.	2,480,000.00	\$2,669,100.00	7.88	8/15/23	0.49%
INCOME		Altice Financing SA	2,675,000.00	\$2,765,281.25	6.63	2/15/23	0.50%
INCOME		Altice Luxembourg SA	2,500,000.00	\$2,725,000.00	10.50	5/15/27	0.50%
INCOME		Altice France SA	1,325,000.00	\$1,464,125.00	8.13	2/1/27	0.27%
INCOME		American Axle & Mfg., Inc.	2,625,000.00	\$2,477,291.25	6.25	4/1/25	0.45%
INCOME		AmeriGas Partners, LP	400,000.00	\$426,500.00	5.63	5/20/24	0.08%
INCOME	APU	AmeriGas Partners, LP	1,575,000.00	\$1,673,437.50	5.50	5/20/25	0.30%
INCOME		Amsted Industries, Inc.	1,625,000.00	\$1,738,750.00	5.63	7/1/27	0.32%
INCOME		Anixter, Inc.	1,650,000.00	\$1,827,375.00	6.00	12/1/25	0.33%
INCOME		Antero Resources Corp.	1,450,000.00	\$1,344,875.00	5.63	6/1/23	0.25%
INCOME		Apergy Corp.	1,650,000.00	\$1,666,500.00	6.38	5/1/26	0.30%
INCOME		Ardagh Holdings USA, Inc.	1,400,000.00	\$1,436,344.00	4.63	5/15/23	0.26%

INCOME		Asbury Automotive Group, Inc.	700,000.00	\$727,125.00	6.00	12/15/24	0.13%
INCOME		BCD Acquisition, Inc.	2,650,000.00	\$2,709,625.00	9.63	9/15/23	0.49%
INCOME		Baytex Energy Corp.	236,000.00	\$234,820.00	5.13	6/1/21	0.04%
INCOME		Belo Corp.	1,474,000.00	\$1,643,510.00	7.25	9/15/27	0.30%
INCOME		Berry Global Escrow Corp.	1,325,000.00	\$1,394,562.50	4.88	7/15/26	0.25%
INCOME		Berry Global Escrow Corp.	1,550,000.00	\$1,631,375.00	5.63	7/15/27	0.30%
INCOME		Blue Cube Spinco, Inc.	800,000.00	\$902,000.00	10.00	10/15/25	0.16%
INCOME		Blue Racer Midstream, LLC	875,000.00	\$883,750.00	6.13	11/15/22	0.16%
INCOME		Blue Racer Midstream, LLC	850,000.00	\$840,973.00	6.63	7/15/26	0.15%
INCOME		Bombardier, Inc.	1,300,000.00	\$1,296,750.00	6.00	10/15/22	0.24%
INCOME		Boyd Gaming Corp.	1,925,000.00	\$2,003,982.75	6.88	5/15/23	0.37%
INCOME		Brand Energy & Infrastructure	3,825,000.00	\$3,389,906.25	8.50	7/15/25	0.62%
INCOME		Buckeye Partners, LP	1,000,000.00	\$847,941.01	5.60	10/15/44	0.15%
INCOME		Building Materials Corp.	2,000,000.00	\$2,065,000.00	5.38	11/15/24	0.38%
INCOME		BWAY Holding Co.	1,675,000.00	\$1,727,343.75	5.50	4/15/24	0.31%
INCOME		CCO Holdings, LLC	925,000.00	\$945,442.50	5.75	9/1/23	0.17%
INCOME		CCO Holdings, LLC	3,675,000.00	\$3,835,781.25	5.88	4/1/24	0.70%
INCOME		CCO Holdings, LLC	1,025,000.00	\$1,082,656.25	5.50	5/1/26	0.20%
INCOME		CCO Holdings, LLC	625,000.00	\$669,531.25	5.38	6/1/29	0.12%
INCOME	CBSOAM	Outdoor Americas Capital, LLC	1,750,000.00	\$1,815,625.00	5.88	3/15/25	0.33%
INCOME		CF Industries, Inc.	2,425,000.00	\$2,391,656.25	4.95	6/1/43	0.44%
INCOME		CHS/Community Health Systems	2,450,000.00	\$2,379,807.50	6.25	3/31/23	0.43%
INCOME		CSC Holdings, LLC	3,225,000.00	\$3,322,588.50	5.38	7/15/23	0.61%
INCOME		CSC Holdings, LLC	1,425,000.00	\$1,610,250.00	7.50	4/1/28	0.29%
INCOME		CSC Holdings, LLC	1,200,000.00	\$1,257,000.00	5.75	1/15/30	0.23%
INCOME		CRC Escrow Issuer, LLC	6,425,000.00	\$6,553,500.00	5.25	10/15/25	1.19%

INCOME	CVR Partners, LP	950,000.00	\$995,837.50	9.25	6/15/23	0.18%
INCOME	Callon Petroleum Co.	1,800,000.00	\$1,755,000.00	6.38	7/1/26	0.32%
INCOME	Calpine Corp.	1,800,000.00	\$1,829,250.00	5.25	6/1/26	0.33%
INCOME	Cedar Fair, LP	1,225,000.00	\$1,266,343.75	5.38	6/1/24	0.23%
INCOME	Century Communities, Inc.	1,300,000.00	\$1,381,250.00	6.75	6/1/27	0.25%
INCOME	Chemours Co.	1,425,000.00	\$1,271,812.50	5.38	5/15/27	0.23%
INCOME	Chesapeake Energy Corp.	975,000.00	\$812,906.25	4.88	4/15/22	0.15%
INCOME	Chesapeake Energy Corp.	2,825,000.00	\$2,055,215.75	8.00	6/15/27	0.37%
INCOME	Chesapeake Energy Corp.	925,000.00	\$708,781.25	7.00	10/1/24	0.13%
INCOME	Cimpress NV	650,000.00	\$683,312.50	7.00	6/15/26	0.12%
INCOME	CITGO Petroleum Corp.	3,050,000.00	\$3,076,687.50	6.25	8/15/22	0.56%
INCOME	Clean Harbors, Inc.	475,000.00	\$503,500.00	4.88	7/15/27	0.09%
INCOME	Clear Channel Worldwide Hldgs	2,900,000.00	\$2,962,843.00	6.50	11/15/22	0.54%
INCOME	Clear Channel Worldwide Hldgs	400,000.00	\$408,668.00	6.50	11/15/22	0.07%
INCOME	Clear Channel Worldwide Hldgs	1,511,000.00	\$1,660,211.25	9.25	2/15/24	0.30%
INCOME	Clear Channel International	3,744,000.00	\$3,825,881.28	8.75	12/15/20	0.70%
INCOME	Clear Channel Worldwide Hldgs	3,425,000.00	\$3,591,968.75	5.13	8/15/27	0.65%
INCOME	Clearway Energy Operating, LLC	425,000.00	\$444,664.75	5.75	10/15/25	0.08%
INCOME	Cleveland-Cliffs, Inc.	1,375,000.00	\$1,344,062.50	5.88	6/1/27	0.24%
INCOME	Cloud Crane, LLC	1,250,000.00	\$1,346,875.00	10.13	8/1/24	0.25%
INCOME	Commercial Metals Co.	3,225,000.00	\$3,354,064.50	4.88	5/15/23	0.61%
INCOME	Commscope Finance LLC	650,000.00	\$665,275.00	6.00	3/1/26	0.12%
INCOME	Consolidated Communicatio nsIn	1,650,000.00	\$1,551,000.00	6.50	10/1/22	0.28%

INCOME		Consolidated Energy Finance SA	2,425,000.00	\$2,413,716.48	6.16	6/15/22	0.44%
INCOME	CPS	Cooper-Standard Automotive	1,225,000.00	\$1,056,562.50	5.63	11/15/26	0.19%
INCOME		Covey Park Energy, LLC	1,675,000.00	\$1,197,625.00	7.50	5/15/25	0.22%
INCOME		Crestwood Midstream Partners	2,175,000.00	\$2,223,937.50	6.25	4/1/23	0.41%
INCOME		Crestwood Midstream Partners	1,375,000.00	\$1,412,812.50	5.75	4/1/25	0.26%
INCOME		Crown Americas, LLC	1,075,000.00	\$1,131,437.50	4.50	1/15/23	0.21%
INCOME		CrownRock, LP	1,700,000.00	\$1,689,375.00	5.63	10/15/25	0.31%
INCOME		DCP Midstream Operating, LP	1,100,000.00	\$1,116,500.00	3.88	3/15/23	0.20%
INCOME		DCP Midstream Operating, LP	925,000.00	\$949,327.50	5.13	5/15/29	0.17%
INCOME		DAE Funding, LLC	3,600,000.00	\$3,776,400.00	5.00	8/1/24	0.69%
INCOME		DAE Funding, LLC	1,125,000.00	\$1,189,687.50	5.75	11/15/23	0.22%
INCOME		DaVita, Inc.	4,525,000.00	\$4,614,187.75	5.13	7/15/24	0.84%
INCOME		Diamond 1 Finance Corp.	2,425,000.00	\$2,465,926.74	5.88	6/15/21	0.45%
INCOME		Diamond 1 Finance Corp.	1,150,000.00	\$1,212,358.75	7.13	6/15/24	0.22%
INCOME		Diamond Sports Group, LLC	1,425,000.00	\$1,499,812.50	5.38	8/15/26	0.27%
INCOME		Diamond Sports Group, LLC	2,550,000.00	\$2,677,500.00	6.63	8/15/27	0.49%
INCOME		Diamondback Energy, Inc.	775,000.00	\$801,156.25	4.75	11/1/24	0.15%
INCOME		DISH DBS Corp.	1,650,000.00	\$1,625,250.00	5.00	3/15/23	0.30%
INCOME		Dresdner Funding Trust I	1,600,000.00	\$2,174,000.00	8.15	6/30/31	0.40%
INCOME		Energizer Holdings, Inc.	850,000.00	\$897,812.50	6.38	7/15/26	0.16%
INCOME		Energizer Holdings, Inc.	1,700,000.00	\$1,726,435.00	5.50	6/15/25	0.31%
INCOME		EnLink Midstream Partners, LP	2,325,000.00	\$2,287,218.75	4.85	7/15/26	0.42%
INCOME		EnLink Midstream Partners, LP	700,000.00	\$595,000.00	5.45	6/1/47	0.11%
INCOME		Exterran Partners, LP	2,267,000.00	\$2,308,826.15	6.00	10/1/22	0.42%

INCOME	Fly Leasing, Ltd.	1,625,000.00	\$1,677,812.50	5.25	10/15/24	0.31%
INCOME	Frontier Communications Corp.	825,000.00	\$804,375.00	8.50	4/1/26	0.15%
INCOME	Frontier Communications Corp.	625,000.00	\$653,125.00	8.00	4/1/27	0.12%
INCOME	GCI, Inc.	2,975,000.00	\$3,138,625.00	6.88	4/15/25	0.57%
INCOME	Geo Group, Inc.	400,000.00	\$361,500.00	5.13	4/1/23	0.07%
INCOME	Geo Group, Inc.	1,575,000.00	\$1,370,250.00	6.00	4/15/26	0.25%
INCOME	GCI, LLC	1,875,000.00	\$2,006,250.00	6.63	6/15/24	0.37%
INCOME	GFL Environmental, Inc.	1,175,000.00	\$1,198,500.00	5.63	5/1/22	0.22%
INCOME	GFL Environmental, Inc.	1,325,000.00	\$1,454,187.50	8.50	5/1/27	0.26%
INCOME	Ally Financial, Inc.	1,050,000.00	\$1,472,625.00	8.00	11/1/31	0.27%
INCOME	Genesis Energy, LP	1,600,000.00	\$1,564,000.00	6.50	10/1/25	0.29%
INCOME	Global Partners, LP	1,325,000.00	\$1,343,218.75	7.00	6/15/23	0.24%
INCOME	Global Partners, LP	1,350,000.00	\$1,370,250.00	7.00	8/1/27	0.25%
INCOME	Golden Nugget, Inc.	1,025,000.00	\$1,077,531.25	8.75	10/1/25	0.20%
INCOME	Graphic Packaging Intl, LLC	1,050,000.00	\$1,105,125.00	4.75	7/15/27	0.20%
INCOME	Greystar Real Estate Partners,	2,150,000.00	\$2,209,877.50	5.75	12/1/25	0.40%
INCOME	Griffon Corp.	225,000.00	\$227,747.25	5.25	3/1/22	0.04%
INCOME	Grinding Media, Inc.	1,400,000.00	\$1,335,250.00	7.38	12/15/23	0.24%
INCOME	GTCR (AP) Finance, Inc.	1,450,000.00	\$1,479,000.00	8.00	5/15/27	0.27%
INCOME	Gulfport Energy Corp.	1,250,000.00	\$1,018,750.00	6.63	5/1/23	0.19%
INCOME	Gulfport Energy Corp.	1,550,000.00	\$1,123,750.00	6.38	1/15/26	0.20%
INCOME	HLF Financing Sarl, LLC	1,325,000.00	\$1,310,093.75	7.25	8/15/26	0.24%
INCOME	HCA, Inc.	1,800,000.00	\$1,992,375.00	5.88	5/1/23	0.36%
INCOME	HAT Holdings I, LLC	950,000.00	\$1,003,200.00	5.25	7/15/24	0.18%
INCOME	HealthSouth Corp.	1,150,000.00	\$1,174,437.50	5.13	3/15/23	0.21%
INCOME	Hilton Domestic Optg Co LLC	1,000,000.00	\$1,072,500.00	4.88	1/15/30	0.20%

INCOME		Hughes Satellite Systems Corp.	850,000.00	\$918,000.00	6.63	8/1/26	0.17%
INCOME		IRB Holding Corp.	2,900,000.00	\$2,921,750.00	6.75	2/15/26	0.53%
INCOME		Icahn Enterprises, LP	2,225,000.00	\$2,297,312.50	6.25	2/1/22	0.42%
INCOME		Icahn Enterprises, LP	1,450,000.00	\$1,522,500.00	6.75	2/1/24	0.28%
INCOME		Icahn Enterprises, LP	2,075,000.00	\$2,170,968.75	6.25	5/15/26	0.40%
INCOME		iHeart Communicatio ns	2,450,000.00	\$2,655,187.50	8.38	5/1/27	0.48%
INCOME		Rackspace Hosting, Inc.	1,225,000.00	\$1,130,062.50	8.63	11/15/24	0.21%
INCOME		Intelsat Jackson Holdings SA	1,525,000.00	\$1,517,375.00	8.50	10/15/24	0.28%
INCOME		Syneos Health, Inc.	2,564,000.00	\$2,669,765.00	7.50	10/1/24	0.49%
INCOME		Iron Mountain, Inc.	1,050,000.00	\$1,094,625.00	5.25	3/15/28	0.20%
INCOME		Ithaca Energy (North Sea), PLC	1,750,000.00	\$1,806,962.50	9.38	7/15/24	0.33%
INCOME		JBS USA LUX SA	3,475,000.00	\$3,690,450.00	5.50	1/15/30	0.67%
INCOME	JCOM	J2 Cloud Services, LLC	1,875,000.00	\$1,980,281.25	6.00	7/15/25	0.36%
INCOME		Jack Ohio Finance, LLC	2,425,000.00	\$2,485,625.00	6.75	11/15/21	0.45%
INCOME		Joseph T. Ryerson & Son, Inc.	3,000,000.00	\$3,150,939.00	11.00	5/15/22	0.57%
INCOME		KGA Escrow, LLC	1,125,000.00	\$1,177,031.25	7.50	8/15/23	0.21%
INCOME		Koppers, Inc.	1,375,000.00	\$1,344,062.50	6.00	2/15/25	0.24%
INCOME		Kraton Polymers, LLC	1,525,000.00	\$1,587,906.25	7.00	4/15/25	0.29%
INCOME		L Brands, Inc.	2,050,000.00	\$1,732,250.00	6.75	7/1/36	0.32%
INCOME		LKQ Corp.	1,538,000.00	\$1,566,837.50	4.75	5/15/23	0.29%
INCOME		Ladder Capital Fin Hldgs LLLP	1,350,000.00	\$1,407,375.00	5.25	3/15/22	0.26%
INCOME		Ladder Capital Fin Hldgs LLLP	2,700,000.00	\$2,760,750.00	5.25	10/1/25	0.50%
INCOME		Laredo Petroleum, Inc.	1,275,000.00	\$1,201,687.50	5.63	1/15/22	0.22%
INCOME		Laredo Petroleum, Inc.	1,550,000.00	\$1,410,500.00	6.25	3/15/23	0.26%

INCOME	Level 3 Financing, Inc.	2,150,000.00	\$2,193,086.00	5.13	5/1/23	0.40%
INCOME	Level 3 Financing, Inc.	1,475,000.00	\$1,504,500.00	5.38	1/15/24	0.27%
INCOME	LIN Television Corp.	3,600,000.00	\$3,672,000.00	5.88	11/15/22	0.67%
INCOME	MGM Resorts International	1,200,000.00	\$1,323,000.00	6.00	3/15/23	0.24%
INCOME	MGM Growth Pptys Op Ptnsp LP	1,300,000.00	\$1,436,760.00	5.75	2/1/27	0.26%
INCOME	MPH Operating Ptnshp, LP	775,000.00	\$696,577.75	7.13	6/1/24	0.13%
INCOME	MPT Oper Partnership, LP	975,000.00	\$1,015,828.13	4.63	8/1/29	0.19%
INCOME	MTS Systems Corp	375,000.00	\$392,812.50	5.75	8/15/27	0.07%
INCOME	Mallinckrodt Finance SB	1,475,000.00	\$862,875.00	5.75	8/1/22	0.16%
INCOME	Manitowoc Co., Inc.	1,950,000.00	\$1,945,125.00	9.00	4/1/26	0.35%
INCOME	Matador Resources Co.	725,000.00	\$705,968.75	5.88	9/15/26	0.13%
INCOME	MEDNAX, Inc.	1,100,000.00	\$1,080,750.00	6.25	1/15/27	0.20%
INCOME	Mercer International, Inc.	1,300,000.00	\$1,342,250.00	7.38	1/15/25	0.24%
INCOME	Midcontinent Comm & Fin	2,300,000.00	\$2,393,219.00	5.38	8/15/27	0.44%
INCOME	Mobile Mini, Inc.	1,750,000.00	\$1,820,000.00	5.88	7/1/24	0.33%
INCOME	Murphy Oil Corp.	1,219,000.00	\$1,066,625.00	5.88	12/1/42	0.19%
INCOME	Murphy Oil Corp.	1,250,000.00	\$1,271,500.00	5.75	8/15/25	0.23%
INCOME	NRG Yield Operating, LLC	1,000,000.00	\$1,017,500.00	5.00	9/15/26	0.19%
INCOME	Nabors Industries, Inc.	1,850,000.00	\$1,489,250.00	5.75	2/1/25	0.27%
INCOME	National CineMedia, LLC	1,650,000.00	\$1,668,562.50	6.00	4/15/22	0.30%
INCOME	Navient Corp.	1,250,000.00	\$1,314,062.50	5.88	3/25/21	0.24%
INCOME	Neon Holdings, Inc.	1,125,000.00	\$1,105,312.50	10.13	4/1/26	0.20%
INCOME	CSC Holdings, LLC	1,475,000.00	\$1,582,793.00	6.63	10/15/25	0.29%

INCOME	New Enterprise Stone & Lime Co	1,500,000.00	\$1,542,000.00	6.25	3/15/26	0.28%
INCOME	Nextera Energy Operating Ptnrs	1,975,000.00	\$2,034,250.00	4.25	7/15/24	0.37%
INCOME	Nexstar Escrow, Inc.	725,000.00	\$757,625.00	5.63	7/15/27	0.14%
INCOME	Nielsen Finance LLC	2,200,000.00	\$2,222,000.00	5.00	4/15/22	0.40%
INCOME	Northern Oil and Gas, Inc.	854,255.00	\$883,086.11	8.50	5/15/23	0.16%
INCOME	Northwest Acquisitions, ULC	1,625,000.00	\$1,019,687.50	7.13	11/1/22	0.19%
INCOME	Novelis, Inc.	1,977,000.00	\$2,093,148.75	5.88	9/30/26	0.38%
INCOME	Nuance Communications, Inc.	1,875,000.00	\$1,957,031.25	6.00	7/1/24	0.36%
INCOME	Nuance Communications, Inc.	1,200,000.00	\$1,267,500.00	5.63	12/15/26	0.23%
INCOME	Altice France SA	2,075,000.00	\$2,220,250.00	7.38	5/1/26	0.40%
INCOME	Altice France SA	725,000.00	\$750,135.75	6.25	5/15/24	0.14%
INCOME	Oasis Petroleum, Inc.	1,125,000.00	\$912,656.25	6.25	5/1/26	0.17%
INCOME	1011778 B.C., ULC	2,875,000.00	\$2,892,968.75	4.63	1/15/22	0.53%
INCOME	Owens-Brockway Glass Container	1,250,000.00	\$1,335,937.50	5.88	8/15/23	0.24%
INCOME	Panther BF Aggregatator 2, LP	1,950,000.00	\$1,906,125.00	8.50	5/15/27	0.35%
INCOME	Par Pharmaceutical, Inc.	1,050,000.00	\$981,750.00	7.50	4/1/27	0.18%
INCOME	Parkland Fuel Corp.	1,650,000.00	\$1,738,687.50	6.00	4/1/26	0.32%
INCOME	Parkland Fuel Corp.	1,175,000.00	\$1,236,687.50	5.88	7/15/27	0.23%
INCOME	Parsley Energy, LLC	875,000.00	\$892,500.00	5.25	8/15/25	0.16%
INCOME	J.C. Penney Co., Inc.	1,450,000.00	\$728,625.00	8.63	3/15/25	0.13%
INCOME	J.B. Poindexter & Co.	1,825,000.00	\$1,875,187.50	7.13	4/15/26	0.34%
INCOME	Post Holdings, Inc.	1,150,000.00	\$1,227,625.00	5.75	3/1/27	0.22%
INCOME	Post Holdings, Inc.	1,325,000.00	\$1,405,772.00	5.50	12/15/29	0.26%

INCOME	Rain CII Carbon, LLC	1,925,000.00	\$1,819,125.00	7.25	4/1/25	0.33%
INCOME	Range Resources Corp.	900,000.00	\$742,500.00	4.88	5/15/25	0.14%
INCOME	Range Resources Corp.	1,375,000.00	\$1,289,062.50	5.00	8/15/22	0.23%
INCOME	Realogy Group/Co- Issuer	1,475,000.00	\$1,283,250.00	9.38	4/1/27	0.23%
INCOME	SM Energy Co.	1,950,000.00	\$1,716,000.00	5.00	1/15/24	0.31%
INCOME	SRS Distribution, Inc.	1,975,000.00	\$1,940,437.50	8.25	7/1/26	0.35%
INCOME	Scientific Games Intl., Inc.	1,850,000.00	\$1,916,119.00	5.00	10/15/25	0.35%
INCOME	Scientific Games Intl., Inc.	1,250,000.00	\$1,328,125.00	8.25	3/15/26	0.24%
INCOME	Sigma Holdco B.V.	3,575,000.00	\$3,539,250.00	7.88	5/15/26	0.64%
INCOME	Simmons Foods, Inc.	1,175,000.00	\$1,119,187.50	5.75	11/1/24	0.20%
INCOME	Sinclair Television Group, Inc	1,325,000.00	\$1,368,062.50	5.63	8/1/24	0.25%
INCOME	Sirius XM Radio, Inc.	2,325,000.00	\$2,432,531.25	4.63	7/15/24	0.44%
INCOME	Solera, LLC	1,975,000.00	\$2,103,375.00	10.50	3/1/24	0.38%
INCOME	Southwestern Energy Co.	600,000.00	\$528,120.00	7.50	4/1/26	0.10%
INCOME	Springleaf Finance Corp.	1,450,000.00	\$1,562,375.00	5.63	3/15/23	0.28%
INCOME	Springleaf Finance Corp.	600,000.00	\$681,750.00	6.88	3/15/25	0.12%
INCOME	Springleaf Finance Corp.	1,225,000.00	\$1,399,409.38	7.13	3/15/26	0.26%
INCOME	Springleaf Finance Corp.	800,000.00	\$874,000.00	6.13	3/15/24	0.16%
INCOME	Sprint Capital Corp.	1,175,000.00	\$1,474,601.50	8.75	3/15/32	0.27%
INCOME	Sprint Corp.	7,050,000.00	\$7,948,875.00	7.88	9/15/23	1.45%
INCOME	Sprint Corp.	1,325,000.00	\$1,492,281.25	7.63	3/1/26	0.27%
INCOME	Standard Industries, Inc.	1,300,000.00	\$1,335,750.00	5.00	2/15/27	0.24%
INCOME	Stars Group Holdings BV	825,000.00	\$877,593.75	7.00	7/15/26	0.16%
INCOME	Suburban Propane Partners, LP	900,000.00	\$918,000.00	5.50	6/1/24	0.17%
INCOME	Suburban Propane Partners, LP	2,425,000.00	\$2,464,406.25	5.88	3/1/27	0.45%

INCOME	SXCP	SunCoke Energy Partners, LP	4,225,000.00	\$4,016,390.63	7.50	6/15/25	0.73%
INCOME		Sunoco, LP	1,975,000.00	\$2,024,375.00	4.88	1/15/23	0.37%
INCOME		Symantec Corp.	1,550,000.00	\$1,561,322.77	5.00	4/15/25	0.28%
INCOME		T-Mobile USA, Inc.	1,875,000.00	\$1,959,375.00	6.00	4/15/24	0.36%
INCOME		Talen Energy Supply, LLC	600,000.00	\$598,500.00	7.25	5/15/27	0.11%
INCOME		Talen Energy Supply, LLC	875,000.00	\$850,937.50	6.63	1/15/28	0.16%
INCOME		Targa Resources Partners, LP	2,500,000.00	\$2,506,250.00	4.25	11/15/23	0.46%
INCOME		Taylor Morrison Cmnty, Inc.	925,000.00	\$985,125.00	5.75	1/15/28	0.18%
INCOME	TELSAT	Telesat Canada	2,350,000.00	\$2,548,269.50	8.88	11/15/24	0.46%
INCOME		Tenet Healthcare Corp.	625,000.00	\$628,125.00	5.13	5/1/25	0.11%
INCOME		Tenneco, Inc.	1,875,000.00	\$1,466,025.00	5.00	7/15/26	0.27%
INCOME		TransDigm, Inc.	1,550,000.00	\$1,606,187.50	6.50	7/15/24	0.29%
INCOME		TransDigm, Inc.	1,600,000.00	\$1,729,968.00	6.25	3/15/26	0.32%
INCOME		Transocean Pontus, Ltd.	934,500.00	\$952,162.05	6.13	8/1/25	0.17%
INCOME		Tribune Media Co.	1,275,000.00	\$1,293,729.75	5.88	7/15/22	0.24%
INCOME		Triumph Group, Inc.	2,050,000.00	\$2,044,875.00	5.25	6/1/22	0.37%
INCOME		Tronox, Inc.	850,000.00	\$810,687.50	6.50	4/15/26	0.15%
INCOME		Tullow Oil, PLC	1,550,000.00	\$1,553,100.00	6.25	4/15/22	0.28%
INCOME		UPC Holding BV	6,550,000.00	\$6,844,750.00	5.50	1/15/28	1.25%
INCOME		Qwest Corp.	1,575,000.00	\$1,779,668.10	7.25	9/15/25	0.32%
INCOME		Unitymedia GmbH	2,250,000.00	\$2,355,187.50	6.13	1/15/25	0.43%
INCOME		USA Compression Prtnrs, LP	1,125,000.00	\$1,162,777.50	6.88	9/1/27	0.21%
INCOME		Bausch Health Cos., Inc.	393,000.00	\$398,403.75	5.50	3/1/23	0.07%
INCOME		Bausch Health Cos., Inc.	3,650,000.00	\$3,864,109.00	7.00	3/15/24	0.70%
INCOME		Bausch Health Cos., Inc.	3,200,000.00	\$3,600,000.00	9.00	12/15/25	0.66%
INCOME		Bausch Health Cos., Inc.	925,000.00	\$1,029,044.00	8.50	1/31/27	0.19%

INCOME	Verscend Holding Corp.	1,800,000.00	\$1,933,794.00	9.75	8/15/26	0.35%
INCOME	Viking Cruises, Ltd.	3,150,000.00	\$3,276,000.00	6.25	5/15/25	0.60%
INCOME	VistaJet Malta Finance, PLC	1,625,000.00	\$1,600,625.00	10.50	6/1/24	0.29%
INCOME	Wabash National Corp.	1,600,000.00	\$1,585,856.00	5.50	10/1/25	0.29%
INCOME	Wand Merger Corp.	1,475,000.00	\$1,531,168.00	8.13	7/15/23	0.28%
INCOME	Whiting Petroleum Corp.	2,450,000.00	\$1,785,315.00	6.63	1/15/26	0.33%