

On April 6, 2019, Foresters Investment Management Company, Inc. (FIMCO), the investment adviser to the First Investors Funds, entered into an agreement with Macquarie Management Holdings, Inc. (MMHI), a leading global investment management company, whereby MMHI, on behalf of its affiliate Delaware Management Company (DMC), a series of Macquarie Investment Management Business Trust (Macquarie), would acquire FIMCO's asset management business (the "Transaction"). In connection with the Transaction, the Board of Trustees of the First Investors Trusts approved, pursuant to an Agreement and Plan of Reorganization (the "Agreement"), the transfer of all assets and liabilities of each First Investors Fund to a corresponding, newly formed fund (each, an "Acquiring Fund," and collectively, the "Acquiring Funds") in the Delaware Funds by Macquarie family of funds (each, a "Reorganization" and together, the "Reorganizations"). Following the requisite approval of each Reorganization from shareholders of each First Investors Fund, each Acquiring Fund will be managed by DMC and each Acquiring Fund will have the same or substantially the same investment objective and the same or similar principal investment strategies and principal risks as the corresponding First Investors Fund. The Transaction closed on Oct. 4, 2019 (the "Closing Date"). Information, including without limitation historical holdings and performance information, relating to the Acquiring Funds for periods prior to the Closing Date has been provided by FIMCO and is attributable to the Acquired Funds.

Portfolio holdings are as of the date noted below and are subject to change at any time. Holdings may not be representative of current or future investments and may not include the entire investment portfolio. Holdings information is made available to the public 30 calendar days after the most recent month-end.

Holdings data is for informational purposes only, and is not intended as a recommendation, offer, or solicitation for the purchase or sale of any specific security. By accessing the portfolio holdings, you agree not to reproduce, distribute or disseminate the portfolio holdings, in whole or part. In no event shall the Delaware Family of Funds or its affiliates have any liability relating to the use of the portfolio holdings.

Unlike the Fund's regulatory filings, the portfolio data and its presentation in this document is not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it may differ from that provided in the complete portfolio of investments in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments filed in the first and third quarter on Form N-Q.

Fund Short Name	Nasdaq symbol/Rating	SEC description	# Holdings	Market value	Coupon rate	Maturity date	Portfolio %
TAXOPP	Revenue Bonds	Alachua County FL Hlth. Facs.	375,000.00	\$339,825.00	6.25	11/15/44	0.08%
TAXOPP		Anderson IN Econ. Dev. Rev.	330,000.00	\$354,301.20	6.00	10/1/42	0.08%
TAXOPP		Arizona St Inl Dev Auth Edu	375,000.00	\$378,765.00	5.50	7/1/52	0.09%
TAXOPP		Arizona St Inl Dev Auth Edu	500,000.00	\$530,425.00	6.00	7/1/49	0.12%
TAXOPP		Arizona St Inl Dev Auth Edu	375,000.00	\$411,738.75	5.00	7/15/49	0.10%
TAXOPP		Arizona St Inl Dev Auth Edu	500,000.00	\$545,595.00	5.00	12/15/49	0.13%
TAXOPP		Blue Lake Met District	225,000.00	\$235,032.75	5.25	12/1/48	0.05%
TAXOPP		Brazoria Cnty TX INDL REV	400,000.00	\$428,168.00	9.00	3/1/39	0.10%
TAXOPP		Village Of Bridgeview IL	500,000.00	\$511,705.00	5.63	12/1/41	0.12%
TAXOPP		Buckeye OH Tobacco Settlement	125,000.00	\$125,186.25	5.75	6/1/34	0.03%
TAXOPP		Buckeye OH Tobacco Settlement	380,000.00	\$381,903.80	5.88	6/1/47	0.09%
TAXOPP		Build NYC Resource Corp NY Rev	400,000.00	\$428,700.00	5.75	2/1/49	0.10%
TAXOPP		California Cmnty Hsg Agy	600,000.00	\$674,742.00	5.00	4/1/49	0.16%
TAXOPP		California State Rev Muni Fin	300,000.00	\$334,974.00	5.50	6/1/53	0.08%
TAXOPP		California State Poll Control	375,000.00	\$410,707.50	8.00	7/1/39	0.09%
TAXOPP		California Sch Fin Auth S	355,000.00	\$377,819.40	4.75	10/1/24	0.09%
TAXOPP		Capital Trust Agency FL Rev.	500,000.00	\$522,215.00	7.00	12/1/45	0.12%
TAXOPP		Capital Trust Agency FL Rev.	150,000.00	\$149,833.50	6.75	10/1/37	0.03%
TAXOPP		Capital Trust Agency FL Rev.	320,000.00	\$316,806.40	7.00	10/1/49	0.07%
TAXOPP	Revenue Bonds	Capital Trust Agency FL Rev.	375,000.00	\$434,460.00	10.00	11/1/20	0.10%

TAXOPP		Capital Trust Agency Rev	500,000.00	\$536,755.00	5.00	7/1/46	0.12%
TAXOPP		Chicago Board of Education	365,000.00	\$380,078.15	5.00	12/1/41	0.09%
TAXOPP	rev bonds	Collier County FL Indl. Rev.	335,000.00	\$323,573.15	8.13	5/15/44	0.07%
TAXOPP	Revenue Bonds	Colorado State Health Facs.	375,000.00	\$391,402.50	5.25	11/1/32	0.09%
TAXOPP		Crowfoot Valley Ranch Met Dist	500,000.00	\$524,985.00	5.75	12/1/48	0.12%
TAXOPP		Dauphin County PA	375,000.00	\$428,066.25	5.00	10/15/34	0.10%
TAXOPP		Dauphin County PA	150,000.00	\$169,456.50	5.13	10/15/41	0.04%
TAXOPP		Glendale AZ Indl. Dev. Auth.	415,000.00	\$444,726.45	5.25	11/15/46	0.10%
TAXOPP		Glendale AZ Indl. Dev. Auth.	200,000.00	\$216,142.00	5.00	11/15/45	0.05%
TAXOPP	Revenue Bonds	Glendale AZ Indl. Dev. Auth.	375,000.00	\$401,666.25	5.00	7/1/48	0.09%
TAXOPP		Glendale AZ Indl. Dev. Auth.	300,000.00	\$325,428.00	5.00	11/15/53	0.08%
TAXOPP		Golden St CA Tobacco Sec	500,000.00	\$512,830.00	5.00	6/1/47	0.12%
TAXOPP		Idaho Health Facs Auth	330,000.00	\$374,665.50	8.00	10/1/44	0.09%
TAXOPP		Illinois State Fin Auth. Rev.	165,000.00	\$117,504.75	5.50	12/1/52	0.03%
TAXOPP		Illinois State Fin Auth. Rev.	375,000.00	\$371,932.50	5.00	12/1/53	0.09%
TAXOPP		Illinois State Finance	375,000.00	\$407,002.50	5.50	5/15/54	0.09%
TAXOPP		Jefferson Cnty TX INDL DE	500,000.00	\$521,910.00	7.75	4/1/39	0.12%
TAXOPP		Juban Crossing Econ Dev	375,000.00	\$386,062.50	7.00	9/15/44	0.09%
TAXOPP	rev bonds	King County Pub Hosp	375,000.00	\$401,906.25	6.25	12/1/45	0.09%
TAXOPP		Lake Cnty OH Port & Econ Dev	495,000.00	\$519,457.95	6.75	12/1/52	0.12%
TAXOPP		VOA Lee County FL Indl. Dev.	475,000.00	\$509,385.25	5.75	12/1/52	0.12%
TAXOPP		Louisiana State Local Govt	375,000.00	\$425,111.25	5.65	11/1/37	0.10%
TAXOPP		Michigan State Tobacco	525,000.00	\$527,635.50	6.00	6/1/48	0.12%

TAXOPP		Montgomery Cnty OH Senior	250,000.00	\$281,155.00	6.00	4/1/38	0.06%
TAXOPP		Montgomery Cnty OH Senior	250,000.00	\$282,920.00	6.25	4/1/49	0.07%
TAXOPP		Multnomah Cnty OR Hosp Facs	500,000.00	\$549,170.00	5.40	10/1/44	0.13%
TAXOPP		Nassau County Rev Bonds	375,000.00	\$376,136.25	6.70	1/1/49	0.09%
TAXOPP		Presbyterian VLH North Project	500,000.00	\$557,600.00	5.25	10/1/49	0.13%
TAXOPP		Newark Higher Ed Finance Corp	375,000.00	\$386,400.00	5.13	8/15/47	0.09%
TAXOPP		Northern Tobacco AK	525,000.00	\$525,666.75	5.00	6/1/46	0.12%
TAXOPP		Pennsylvania St Econ Dev Auth	500,000.00	\$518,705.00	6.75	12/1/53	0.12%
TAXOPP		Port Beaumont TX NAV District	750,000.00	\$795,150.00	8.00	2/1/39	0.18%
TAXOPP		Cornerstone Chrt Academy Proj	500,000.00	\$522,020.00	5.13	2/1/46	0.12%
TAXOPP		Vista Grande Villa WI Revenue	350,000.00	\$363,681.50	6.50	7/1/50	0.08%
TAXOPP		Public Finance WI	375,000.00	\$392,951.25	6.13	2/1/48	0.09%
TAXOPP		Puerto Rico Sales Tax Fin	500,000.00	\$513,905.00	4.75	7/1/53	0.12%
TAXOPP		South Carolina Jobs Econ Dev	600,000.00	\$615,144.00	7.00	5/1/39	0.14%
TAXOPP		South Carolina State Jobs	375,000.00	\$394,878.75	7.00	11/1/38	0.09%
TAXOPP		South Maryland Creek Ranch	500,000.00	\$522,455.00	5.63	12/1/47	0.12%
TAXOPP		Suffolk Tobacco Asset	200,000.00	\$200,318.00	6.00	6/1/48	0.05%
TAXOPP		Suffolk Tobacco Asset	300,000.00	\$317,556.00	6.63	6/1/44	0.07%
TAXOPP	Revenue Bonds	Tarrant County TX Cult. Edu.	350,000.00	\$393,246.00	6.38	2/15/48	0.09%
TAXOPP		Tarrant County TX Cult. Edu.	500,000.00	\$579,870.00	6.75	11/15/47	0.13%
TAXOPP		Tarrant County TX Edu Facs	375,000.00	\$375,056.25	10.00	3/15/23	0.09%

TAXOPP		Tobacco Settlement Fin Corp NJ	800,000.00	\$896,048.00	5.00	6/1/46	0.21%
TAXOPP		Tobacco Settlement Fin Corp VA	375,000.00	\$377,996.25	5.20	6/1/46	0.09%
TAXOPP		Volusia County FL	370,000.00	\$372,930.40	7.25	7/1/53	0.09%
TAXOPP		Wash Hsg Fin Nonprofit Hsg Rev	350,000.00	\$379,634.50	7.00	7/1/45	0.09%
TAXOPP		West Virginia State Econ. Dev.	300,000.00	\$310,011.00	8.75	2/1/36	0.07%
TAXOPP		Westchester Cnty Million Air	775,000.00	\$883,476.75	7.00	6/1/46	0.20%
TAXOPP		Woodloch Hlth Facs Dev Corp TX	345,000.00	\$355,046.40	7.13	12/1/51	0.08%
TAXOPP		Alamo TX Regl Mobility Auth	3,610,000.00	\$4,197,924.60	5.00	6/15/46	0.97%
TAXOPP		Allegheny Cnty PA Port Auth	6,000,000.00	\$6,351,240.00	5.25	3/1/24	1.47%
TAXOPP		Atlanta GA Arpt	5,000,000.00	\$5,262,350.00	5.25	1/1/30	1.21%
TAXOPP	BAYTRN	Bay Area Toll Auth CA Toll Brg	1,000,000.00	\$1,261,150.00	5.00	4/1/44	0.29%
TAXOPP		Bemidji MN	500,000.00	\$527,460.00	5.00	2/1/28	0.12%
TAXOPP		Bibb Cnty GA Dev Auth Rev	2,500,000.00	\$2,697,125.00	5.75	7/1/40	0.62%
TAXOPP		Boston MA	500,000.00	\$558,070.00	5.00	11/1/30	0.13%
TAXOPP		Broward Cnty FL	5,000,000.00	\$5,761,550.00	5.25	10/1/30	1.33%
TAXOPP	Swr Sys Rev	Bucks Cnty PA Wtr & Swr Auth	1,000,000.00	\$1,049,090.00	5.00	12/1/35	0.24%
TAXOPP	CASEDU	California Edl Facs Auth Rev	13,750,000.00	\$20,523,525.00	5.00	3/15/39	4.74%
TAXOPP		California State	5,000,000.00	\$5,653,500.00	5.00	4/1/37	1.30%
TAXOPP	CAS	California State	1,540,000.00	\$1,832,661.60	5.00	8/1/33	0.42%
TAXOPP	CAS	California State	1,900,000.00	\$2,451,380.00	5.00	4/1/38	0.57%
TAXOPP		Capital Safety NA Holdings Inc	250,000.00	\$307,170.00	5.00	7/15/38	0.07%
TAXOPP		Central Bradford Progress Auth	1,000,000.00	\$1,081,290.00	5.50	12/1/31	0.25%
TAXOPP		Charlotte NC	1,000,000.00	\$1,190,470.00	5.00	7/1/40	0.27%
TAXOPP		Cheltenham Twp PA Sch Dist	1,000,000.00	\$1,165,960.00	5.00	3/15/38	0.27%

TAXOPP	CHITRN	Chicago IL O'Hare Airport	1,690,000.00	\$2,086,372.60	5.00	1/1/37	0.48%
TAXOPP	CHITRN	Chicago IL O'Hare Airport	600,000.00	\$738,408.00	5.00	1/1/38	0.17%
TAXOPP		CT St Transm Muni Elec Energy	500,000.00	\$539,905.00	5.00	1/1/30	0.12%
TAXOPP		Connecticut St Hlth & Edl Facs	500,000.00	\$503,590.00	5.00	11/15/40	0.12%
TAXOPP		Connecticut St Hlth & Edl Facs	1,000,000.00	\$1,213,400.00	5.00	7/1/37	0.28%
TAXOPP		Connecticut St Hlth & Edl Facs	1,000,000.00	\$1,064,570.00	5.00	7/1/28	0.25%
TAXOPP		Dallas-Fort Worth TX Arpt	5,000,000.00	\$5,791,950.00	5.25	11/1/30	1.34%
TAXOPP		Dare Cnty NC	465,000.00	\$490,877.25	5.00	2/1/31	0.11%
TAXOPP	DAVEDU	Davie FL Eductnl Facs Rev.	3,000,000.00	\$3,618,660.00	5.00	4/1/38	0.84%
TAXOPP		Defiance OH CSD	500,000.00	\$553,835.00	5.00	12/1/39	0.13%
TAXOPP		Delaware Cnty PA Auth	1,500,000.00	\$1,814,940.00	5.00	10/1/42	0.42%
TAXOPP		Delaware Cnty PA Regl Wtr Rev	500,000.00	\$583,345.00	5.00	5/1/40	0.13%
TAXOPP	DENAPT	Denver City & Cnty CO Arpt Rev	6,000,000.00	\$7,372,200.00	5.00	12/1/43	1.70%
TAXOPP		Erie PA Pkg Auth	260,000.00	\$270,457.20	5.20	9/1/35	0.06%
TAXOPP		Erie PA Pkg Auth	740,000.00	\$765,729.80	5.20	9/1/35	0.18%
TAXOPP		Erie PA Wtr Auth	1,000,000.00	\$1,008,770.00	5.00	12/1/31	0.23%
TAXOPP	ERIWTR	Erie PA Wtr Auth	500,000.00	\$568,275.00	4.00	12/1/44	0.13%
TAXOPP		Franklin Cnty OH Hosp Facs	500,000.00	\$563,650.00	5.00	5/15/30	0.13%
TAXOPP		Georgia St Enviromental Ln	845,000.00	\$847,366.00	5.13	3/15/31	0.20%
TAXOPP		Goodrich MI Area SD	1,000,000.00	\$1,071,100.00	5.50	5/1/32	0.25%
TAXOPP		Hartford CT GO	855,000.00	\$906,086.27	5.00	4/1/31	0.21%
TAXOPP		Hartford Cnty CT Met Dist	1,000,000.00	\$1,088,520.00	5.00	4/1/36	0.25%
TAXOPP		Hawaii St Harbor Sys Rev	2,500,000.00	\$2,582,825.00	5.25	7/1/30	0.60%

TAXOPP	HON	Honolulu City & Cnty HI	3,750,000.00	\$4,708,950.00	5.00	9/1/41	1.09%
TAXOPP		Honolulu Hawaii City & Cnty	7,600,000.00	\$8,977,880.00	5.00	7/1/40	2.07%
TAXOPP		Illinois St Sales Tax	1,000,000.00	\$1,229,770.00	6.00	6/15/26	0.28%
TAXOPP		Kansas City MO Spl Oblig	4,000,000.00	\$4,009,840.00	5.00	9/1/34	0.93%
TAXOPP		Kansas City MO Spl Oblig	1,000,000.00	\$1,002,360.00	5.00	9/1/37	0.23%
TAXOPP		Kent MI Hosp Fin Auth Rev	1,000,000.00	\$1,074,610.00	5.00	11/15/29	0.25%
TAXOPP		Lansing MI Brd Wtr & Lt	5,000,000.00	\$5,368,050.00	5.50	7/1/41	1.24%
TAXOPP		Little Elm TX Indep Sch Dist	2,165,000.00	\$2,311,981.85	5.00	8/15/37	0.53%
TAXOPP		Long Island Power Auth NY	3,000,000.00	\$3,607,560.00	5.00	9/1/41	0.83%
TAXOPP	LSLPWR	Long Island Power Auth NY	2,000,000.00	\$2,514,720.00	5.00	9/1/38	0.58%
TAXOPP	LOSTRN	Los Angeles Cnty CA MTA	7,500,000.00	\$9,432,900.00	5.00	7/1/44	2.18%
TAXOPP		Madison OH LSD Richland Cnty	500,000.00	\$548,575.00	5.00	12/1/34	0.13%
TAXOPP		Manatee Cnty FL Sch Dist	1,250,000.00	\$1,543,087.50	5.00	10/1/32	0.36%
TAXOPP		Massachusetts Edl Fing Auth	140,000.00	\$141,751.40	6.00	1/1/28	0.03%
TAXOPP		Massachusetts State	1,000,000.00	\$1,394,780.00	5.50	8/1/30	0.32%
TAXOPP		Massachusetts State	5,000,000.00	\$5,341,600.00	5.00	8/1/35	1.23%
TAXOPP		Mass St Dev Fin Agy	1,000,000.00	\$1,075,520.00	5.25	7/1/33	0.25%
TAXOPP		Mass St Dev Fin Agy	500,000.00	\$568,350.00	5.00	9/1/38	0.13%
TAXOPP		Mass St Dev Fin Agy	1,000,000.00	\$1,231,480.00	5.00	7/1/39	0.28%
TAXOPP		Mass St Dev Fin Agy	300,000.00	\$338,325.00	4.00	7/1/46	0.08%
TAXOPP		Mass St Dev Fin Agy	500,000.00	\$601,145.00	5.00	1/1/38	0.14%
TAXOPP		Massachusetts St Hsg Fin Agy	1,000,000.00	\$1,030,390.00	5.25	12/1/35	0.24%
TAXOPP	MASTRN	Mass St Port Auth Rev	4,000,000.00	\$5,050,920.00	5.00	7/1/37	1.17%
TAXOPP	MASTRN	Mass St Port Auth Rev	2,945,000.00	\$3,698,566.60	5.00	7/1/39	0.85%
TAXOPP	MASTRN	Mass St Port Auth Rev	1,825,000.00	\$2,286,031.50	5.00	7/1/40	0.53%
TAXOPP		Mass St Sch Bldg Auth	1,000,000.00	\$1,080,330.00	5.00	10/15/32	0.25%

TAXOPP	MNVAPT	Met Nashville TN Arpt Auth	5,020,000.00	\$5,822,597.60	5.00	7/1/45	1.34%
TAXOPP	MTATRN	Metropolitan Trans Auth NY	4,110,000.00	\$5,038,202.40	5.00	11/15/36	1.16%
TAXOPP	METAPT	Metropolitan Wash DC Arpt Auth	1,975,000.00	\$2,393,798.75	5.00	10/1/35	0.55%
TAXOPP	MIATRN	Miami-Dade Cnty FL Aviation	3,000,000.00	\$3,734,250.00	5.00	10/1/44	0.86%
TAXOPP		Miami-Dade Cnty FL Hlth Facs	1,500,000.00	\$1,790,685.00	5.00	8/1/42	0.41%
TAXOPP		Michigan St Bldg Auth Rev	1,000,000.00	\$1,075,100.00	5.00	10/15/29	0.25%
TAXOPP		Minneapolis MN Dev Rev	300,000.00	\$318,330.00	6.25	12/1/30	0.07%
TAXOPP		Minnesota St Mun Pwr Agy	250,000.00	\$260,612.50	5.25	10/1/35	0.06%
TAXOPP		Minnesota St Hsg Fin Agy	250,000.00	\$267,472.50	5.00	8/1/31	0.06%
TAXOPP		Minnesota St Hsg Fin Agy	300,000.00	\$317,367.00	5.05	8/1/31	0.07%
TAXOPP		Minnesota St Agric & Econ Dev	750,000.00	\$760,935.00	5.00	2/15/30	0.18%
TAXOPP		Mississippi Dev Bank Spl Ob	1,000,000.00	\$1,204,310.00	6.75	12/1/30	0.28%
TAXOPP		Monroe Cnty MI Eco Dev	500,000.00	\$581,380.00	6.95	9/1/22	0.13%
TAXOPP	MONTRN	Montgomery Cnty TX Toll Road A	1,750,000.00	\$1,994,072.50	5.00	9/15/37	0.46%
TAXOPP		Nash Health Care Sys NC	1,000,000.00	\$1,017,190.00	5.50	11/1/26	0.23%
TAXOPP		New Jersey St Edl Facs Auth	1,500,000.00	\$1,835,955.00	5.00	7/1/35	0.42%
TAXOPP	NJSTRN	NJ St Trans Trust Fund Auth	2,000,000.00	\$2,504,160.00	5.00	12/15/28	0.58%
TAXOPP	NJSTRN	NJ St Trans Trust Fund Auth	2,205,000.00	\$2,737,176.75	5.00	6/15/29	0.63%
TAXOPP		New Jersey St Tpk Auth	6,000,000.00	\$6,943,200.00	5.00	1/1/45	1.60%
TAXOPP		New River Vy Regl Jail VA	1,000,000.00	\$1,205,850.00	5.00	10/1/38	0.28%
TAXOPP	NYC	New York NY	5,495,000.00	\$6,555,589.95	5.00	6/1/34	1.51%
TAXOPP	NYC	New York NY	4,500,000.00	\$5,500,350.00	5.00	12/1/37	1.27%
TAXOPP		New York NY	5,000,000.00	\$6,051,600.00	5.00	12/1/41	1.40%
TAXOPP	NYC	New York NY	2,000,000.00	\$2,525,420.00	5.00	4/1/35	0.58%
TAXOPP	NYCGEN	New York City Trans Fin Auth	5,000,000.00	\$6,138,850.00	5.00	5/1/32	1.42%

TAXOPP		New York City Trans Fin Auth	5,000,000.00	\$5,486,150.00	5.00	7/15/37	1.27%
TAXOPP	NYCFAC	New York City Trans Fin Auth	2,500,000.00	\$3,153,250.00	5.00	7/15/37	0.73%
TAXOPP	NYSHGR	New York State Dorm Auth	4,000,000.00	\$4,905,920.00	5.00	3/15/39	1.13%
TAXOPP	NYSHGR	New York State Dorm Auth	1,000,000.00	\$1,221,010.00	5.00	3/15/41	0.28%
TAXOPP	NYSHGR	New York State Dorm Auth	6,120,000.00	\$7,461,442.80	5.00	3/15/42	1.72%
TAXOPP		New York State Dorm Auth	5,000,000.00	\$5,458,900.00	5.00	3/15/34	1.26%
TAXOPP	NYSHGR	New York State Dorm Auth	5,000,000.00	\$5,996,550.00	5.00	3/15/31	1.38%
TAXOPP	NYSTRN	New York State Thruway Auth	6,250,000.00	\$7,431,187.50	5.00	1/1/31	1.72%
TAXOPP	NYSDEV	New York St Urban Dev. Corp.	6,895,000.00	\$8,757,546.35	5.00	3/15/37	2.02%
TAXOPP		NY Trans Dev Authority	3,000,000.00	\$3,646,710.00	5.00	1/1/33	0.84%
TAXOPP	NEWUTL	Newtown TWP SWR Auth	2,500,000.00	\$2,995,850.00	5.00	9/1/43	0.69%
TAXOPP	General Obligation	Norfolk VA GO	1,000,000.00	\$1,152,100.00	5.00	8/1/34	0.27%
TAXOPP		Norfolk VA EDA Hlth Care Facs	1,000,000.00	\$1,093,010.00	5.00	11/1/43	0.25%
TAXOPP		North Carolina Cap Facs Fin	500,000.00	\$599,455.00	5.00	10/1/41	0.14%
TAXOPP	NCSTRN	North Carolina Tpk Auth	5,890,000.00	\$7,389,594.00	5.00	1/1/36	1.71%
TAXOPP		North Penn PA Wtr Auth	500,000.00	\$537,655.00	5.00	11/1/32	0.12%
TAXOPP		North TX Twy Auth Rev	2,000,000.00	\$2,232,420.00	5.00	1/1/40	0.52%
TAXOPP	NWTSCD	Northwest TX ISD	10,000,000.00	\$11,883,000.00	5.00	2/15/42	2.74%
TAXOPP	NWTSCD	Northwest TX ISD	1,335,000.00	\$1,558,332.15	5.00	2/15/45	0.36%
TAXOPP		Novi MI Cmnty Sch Dist	180,000.00	\$218,615.40	5.00	5/1/37	0.05%
TAXOPP		Ohio St Higher Edl Fac	500,000.00	\$524,350.00	5.38	12/1/30	0.12%
TAXOPP		Ohio St Tpk Commn	300,000.00	\$337,410.00	5.00	2/15/28	0.08%

TAXOPP	ORS	Oregon State	2,500,000.00	\$3,180,350.00	5.00	5/1/44	0.73%
TAXOPP		Penn Delco PA Sch Dist	1,000,000.00	\$1,133,090.00	5.00	6/1/34	0.26%
TAXOPP	PNMSCD	Penn Manor PA SD	1,205,000.00	\$1,458,941.70	5.00	3/1/37	0.34%
TAXOPP		Pennsylvania St Tpk Comm	1,000,000.00	\$1,088,200.00	5.00	12/1/30	0.25%
TAXOPP		Pennsylvania St Tpk Comm	2,500,000.00	\$2,902,900.00	5.00	12/1/39	0.67%
TAXOPP		Pennsylvania St Tpk Comm	1,000,000.00	\$1,152,780.00	5.00	12/1/44	0.27%
TAXOPP	PASTRN	Pennsylvania St Tpk Comm	2,000,000.00	\$2,470,580.00	5.00	12/1/43	0.57%
TAXOPP		Pennsylvania St Tpk Comm	635,000.00	\$743,800.90	5.00	12/1/45	0.17%
TAXOPP		Philadelphia PA Wtr	1,000,000.00	\$1,116,470.00	5.00	11/1/28	0.26%
TAXOPP		Philadelphia PA Hosp & Hgr Ed	500,000.00	\$532,595.00	5.00	7/1/32	0.12%
TAXOPP		Pittsburgh PA	1,000,000.00	\$1,232,030.00	5.00	9/1/35	0.28%
TAXOPP		Powhatan Cnty VA	500,000.00	\$506,815.00	5.00	1/15/32	0.12%
TAXOPP		Prince William Cnty VA IDA	500,000.00	\$543,120.00	5.50	9/1/34	0.13%
TAXOPP		Quincy MA	500,000.00	\$523,955.00	5.00	12/1/28	0.12%
TAXOPP		Rappahannock VA Regl Jail	1,000,000.00	\$1,208,630.00	5.00	10/1/35	0.28%
TAXOPP		Rhode Island Hlth & Edl Bldg	1,415,000.00	\$1,418,905.40	5.25	9/15/29	0.33%
TAXOPP		Richmond VA Pub	500,000.00	\$561,475.00	5.00	1/15/38	0.13%
TAXOPP	RKWSCD	Rockwall TX Indep Sch Dist	10,000,000.00	\$11,616,800.00	5.00	2/15/46	2.68%
TAXOPP		Saginaw MI Wtr Supply Sys	500,000.00	\$536,515.00	5.00	7/1/31	0.12%
TAXOPP	SALAPT	Salt Lake City UT Arpt Rev	4,000,000.00	\$4,939,880.00	5.00	7/1/36	1.14%
TAXOPP	SFOAPT	San Francisco CA Arpt	5,000,000.00	\$6,167,000.00	5.00	5/1/44	1.42%
TAXOPP		Scranton PA Swr Auth	1,000,000.00	\$1,093,730.00	5.25	12/1/31	0.25%
TAXOPP		Stamford CT Wtr Pollution	750,000.00	\$870,442.50	5.50	8/15/38	0.20%
TAXOPP		State Pub Sch Bldg Auth PA	500,000.00	\$528,585.00	5.50	3/1/31	0.12%
TAXOPP		Stratford CT	150,000.00	\$176,745.00	5.00	7/1/35	0.04%
TAXOPP		Summit Cnty OH Port Auth Rev	1,000,000.00	\$1,052,140.00	5.38	12/1/30	0.24%
TAXOPP		Toledo OH Wtrwks Rev	1,000,000.00	\$1,115,430.00	5.00	11/15/38	0.26%

TAXOPP		University of Akron OH	1,000,000.00	\$1,011,710.00	5.00	1/1/28	0.23%
TAXOPP		University MA Bldg Auth Proj	1,000,000.00	\$1,108,580.00	5.00	11/1/39	0.26%
TAXOPP		Univ NC Hosp Chapel Hill Rev	500,000.00	\$587,735.00	5.00	2/1/46	0.14%
TAXOPP	USCSCD	Upper Saint Clair TWP PA Sch D	1,500,000.00	\$1,723,500.00	5.00	10/1/41	0.40%
TAXOPP		Virginia St Clg Bldg Auth	1,000,000.00	\$1,181,220.00	5.00	9/1/29	0.27%
TAXOPP		Virginia St Res Auth	1,000,000.00	\$1,211,150.00	5.00	11/1/45	0.28%
TAXOPP		Washington Cnty VA IDA	1,000,000.00	\$1,037,770.00	5.25	8/1/30	0.24%
TAXOPP	DCTGEN	Washington DC Met Area Tran	1,000,000.00	\$1,218,910.00	5.00	7/1/43	0.28%
TAXOPP		Waterbury CT	1,000,000.00	\$1,139,120.00	5.00	12/1/32	0.26%
TAXOPP		Wayne Charter Cnty MI	1,000,000.00	\$1,002,580.00	5.00	2/1/30	0.23%
TAXOPP		Wayne Cnty MI Arpt Auth	2,500,000.00	\$2,757,500.00	5.00	12/1/42	0.64%
TAXOPP		Wayne Cnty MI Arpt Auth	750,000.00	\$880,905.00	5.00	12/1/45	0.20%
TAXOPP		Western VA Regl Jail Auth	1,745,000.00	\$2,138,235.75	5.00	12/1/37	0.49%
TAXOPP		Winchester VA Econ Dev Auth	500,000.00	\$589,825.00	5.00	1/1/35	0.14%
TAXOPP	WIS	Wisconsin State	6,650,000.00	\$7,994,231.00	5.00	5/1/32	1.85%
TAXOPP		Woodland Hills Sch Dist PA	1,000,000.00	\$1,186,130.00	5.00	9/1/43	0.27%