

On April 6, 2019, Foresters Investment Management Company, Inc. (FIMCO), the investment adviser to the First Investors Funds, entered into an agreement with Macquarie Management Holdings, Inc. (MMHI), a leading global investment management company, whereby MMHI, on behalf of its affiliate Delaware Management Company (DMC), a series of Macquarie Investment Management Business Trust (Macquarie), would acquire FIMCO's asset management business (the "Transaction"). In connection with the Transaction, the Board of Trustees of the First Investors Trusts approved, pursuant to an Agreement and Plan of Reorganization (the "Agreement"), the transfer of all assets and liabilities of each First Investors Fund to a corresponding, newly formed fund (each, an "Acquiring Fund," and collectively, the "Acquiring Funds") in the Delaware Funds by Macquarie family of funds (each, a "Reorganization" and together, the "Reorganizations"). Following the requisite approval of each Reorganization from shareholders of each First Investors Fund, each Acquiring Fund will be managed by DMC and each Acquiring Fund will have the same or substantially the same investment objective and the same or similar principal investment strategies and principal risks as the corresponding First Investors Fund. The Transaction closed on Oct. 4, 2019 (the "Closing Date"). Information, including without limitation historical holdings and performance information, relating to the Acquiring Funds for periods prior to the Closing Date has been provided by FIMCO and is attributable to the Acquired Funds.

# Quarterly

Average Annual Total Returns as of 09-30-2019

Fund Type		1 Yr. %	3 Yr. %	5 Yr. %	10 Yr. %	Since inception*	Inception date	Gross/Net Exp %
<b>Bond Funds</b>								
<b>Floating Rate Fund</b>								Gross/Net Expense as of 04-01-2019
A	at NAV	2.71	3.34	2.72	N/A	2.47	10-18-2013	1.16/1.10
A	w/ sales charge	0.13	2.46	2.20	N/A	2.03	10-18-2013	1.16/1.10
Advisor	at NAV	2.72	3.48	2.90	N/A	2.67	10-18-2013	0.86/0.90
Institutional	at NAV	3.21	3.76	3.17	N/A	2.89	10-18-2013	0.75/0.75
<b>Fund For Income</b>								Gross/Net Expense as of 04-01-2019
A	at NAV	5.80	4.80	4.05	6.44	N/A	01-01-1971	1.19/1.19
A	w/ sales charge	1.64	3.43	3.19	5.99	N/A	01-01-1971	1.19/1.19
Advisor	at NAV	5.13	4.77	4.16	N/A	4.07	04-01-2013	0.95/0.95
Institutional	at NAV	6.23	5.22	4.52	N/A	4.43	04-01-2013	0.81/0.81
<b>International Opportunities Bond Fund</b>								Gross/Net Expense as of 04-01-2019
A	at NAV	-0.56	-0.19	-0.59	N/A	0.22	08-17-2012	1.35/1.35
A	w/ sales charge	-4.58	-1.53	-1.39	N/A	-0.36	08-17-2012	1.35/1.35
Advisor	at NAV	-0.30	0.13	-0.25	N/A	-0.12	04-01-2013	1.08/1.08
Institutional	at NAV	-0.25	0.26	-0.12	N/A	0.04	04-01-2013	0.93/0.93
<b>Investment Grade Fund</b>								Gross/Net Expense as of 04-01-2019
A	at NAV	12.01	3.60	3.69	4.89	N/A	02-19-1991	1.12/1.05
A	w/ sales charge	7.55	2.20	2.85	4.46	N/A	02-19-1991	1.12/1.05
Advisor	at NAV	12.37	3.98	4.04	N/A	3.55	04-01-2013	0.83/0.76
Institutional	at NAV	12.43	4.05	4.11	N/A	3.69	04-01-2013	0.75/0.68

Limited Duration Bond Fund								Gross/Net Expense as of 04-01-2019
A	at NAV	4.37	1.33	1.19	N/A	1.00	05-16-2014	0.98/0.79
A	w/ sales charge	1.71	0.48	0.68	N/A	0.52	05-16-2014	0.98/0.79
Advisor	at NAV	4.65	1.63	1.49	N/A	1.33	05-16-2014	0.76/0.51
Institutional	at NAV	4.83	1.78	1.63	N/A	1.49	05-16-2014	0.60/0.36
Strategic Income Fund								Gross/Net Expense as of 04-01-2019
A	at NAV	4.66	2.75	2.27	N/A	2.30	04-03-2013	1.16/1.16
A	w/ sales charge	0.51	1.34	1.45	N/A	1.66	04-03-2013	1.16/1.16
Advisor	at NAV	5.11	3.13	2.69	N/A	2.68	04-03-2013	0.86/0.86
Equity Funds								
Covered Call Strategy Fund								Gross/Net Expense as of 01-31-2019
A	at NAV	0.96	5.58	N/A	N/A	5.94	04-01-2016	1.28/1.30
A	w/ sales charge	-4.83	4.68	N/A	N/A	4.16	04-01-2016	1.28/1.30
Advisor	at NAV	1.25	5.93	N/A	N/A	6.26	04-01-2016	1.03/1.03
Institutional	at NAV	1.42	6.07	N/A	N/A	6.42	04-01-2016	0.89/0.89
Equity Income Fund								Gross/Net Expense as of 04-01-2019
A	at NAV	1.83	8.20	6.71	9.66	N/A	02-22-1993	1.16/1.16
A	w/ sales charge	-4.06	6.10	5.45	9.01	N/A	02-22-1993	1.16/1.16
Advisor	at NAV	1.97	8.51	7.06	N/A	8.88	04-01-2013	0.86/0.86
Institutional	at NAV	2.18	8.62	7.13	N/A	8.99	04-01-2013	0.81/0.81
Global Fund								Gross/Net Expense as of 04-01-2019
A	at NAV	-1.48	8.76	6.59	7.88	N/A	11-16-1981	1.43/1.43
A	w/ sales charge	-7.17	6.62	5.33	7.25	N/A	11-16-1981	1.43/1.43
Advisor	at NAV	-1.20	9.13	7.00	N/A	8.52	04-01-2013	1.10/1.10
Institutional	at NAV	-1.08	9.17	7.06	N/A	8.62	04-01-2013	1.05/1.05

Growth & Income Fund								Gross/Net Expense as of 04-01-2019
A	at NAV	2.02	8.67	6.24	10.85	N/A	10-04-1993	1.10/1.10
A	w/ sales charge	-3.85	6.55	4.98	10.19	N/A	10-04-1993	1.10/1.10
Advisor	at NAV	2.26	9.02	6.61	N/A	9.25	04-01-2013	0.80/0.80
Institutional	at NAV	2.34	9.10	6.65	N/A	9.31	04-01-2013	0.75/0.75
Hedged U.S. Equity Opportunities Fund								Gross/Net Expense as of 01-31-2019
A	at NAV	5.92	8.35	N/A	N/A	7.59	08-01-2016	1.76/1.76
A	w/ sales charge	-0.20	7.45	N/A	N/A	5.60	08-01-2016	1.76/1.76
Advisor	at NAV	6.14	8.70	N/A	N/A	7.92	08-01-2016	1.40/1.42
Institutional	at NAV	6.39	8.85	N/A	N/A	8.06	08-01-2016	1.39/1.39
International Fund								Gross/Net Expense as of 04-01-2019
A	at NAV	7.08	7.83	5.81	7.28	N/A	02-26-2006	1.51/1.51
A	w/ sales charge	0.94	5.72	4.56	6.65	N/A	02-26-2006	1.51/1.51
Advisor	at NAV	7.50	8.27	6.22	N/A	5.17	04-01-2013	1.18/1.18
Institutional	at NAV	7.52	8.34	6.32	N/A	5.32	04-01-2013	1.09/1.09
Premium Income Fund								Gross/Net Expense as of 01-31-2019
A	at NAV	2.33	N/A	N/A	N/A	3.61	04-02-2018	1.37/1.30
A	w/ sales charge	-3.59	N/A	N/A	N/A	-0.41	04-02-2018	1.37/1.30
Advisor	at NAV	2.68	N/A	N/A	N/A	3.93	04-02-2018	1.13/1.06
Institutional	at NAV	2.90	N/A	N/A	N/A	4.14	04-02-2018	1.06/0.99
Opportunity Fund								Gross/Net Expense as of 04-01-2019
A	at NAV	0.80	7.89	5.91	11.68	N/A	08-24-1992	1.16/1.16
A	w/ sales charge	-5.01	5.78	4.67	11.02	N/A	08-24-1992	1.16/1.16
Advisor	at NAV	1.14	8.24	6.24	N/A	9.32	04-01-2013	0.90/0.90
Institutional	at NAV	1.23	8.35	6.37	N/A	9.47	04-01-2013	0.78/0.78

Select Growth Fund								Gross/Net Expense as of 04-01-2019
A	at NAV	-6.01	12.87	10.20	12.84	N/A	10-25-2000	1.17/1.17
A	w/ sales charge	-11.41	10.65	8.90	12.16	N/A	10-25-2000	1.17/1.17
Advisor	at NAV	-5.74	13.27	10.62	N/A	12.54	04-01-2013	0.83/0.83
Institutional	at NAV	-5.66	13.32	10.66	N/A	12.65	04-01-2013	0.80/0.80

Special Situations Fund								Gross/Net Expense as of 04-01-2019
A	at NAV	-9.54	5.29	5.22	9.52	N/A	09-18-1990	1.24/1.24
A	w/ sales charge	-14.74	3.23	3.98	8.87	N/A	09-18-1990	1.24/1.24
Advisor	at NAV	-9.19	5.66	5.57	N/A	7.52	04-01-2013	0.95/0.95
Institutional	at NAV	-9.16	5.75	5.69	N/A	7.68	04-01-2013	0.86/0.86

### Mixed Funds

Total Return Fund								Gross/Net Expense as of 04-01-2019
A	at NAV	4.58	5.99	4.66	7.83	N/A	04-24-1990	1.13/1.13
A	w/ sales charge	-1.42	3.91	3.43	7.20	N/A	04-24-1990	1.13/1.13
Advisor	at NAV	4.93	6.43	5.05	N/A	6.38	04-01-2013	0.84/0.84
Institutional	at NAV	5.06	6.43	5.11	N/A	6.47	04-01-2013	0.77/0.77

### Municipal Funds

California Tax Exempt Fund								Gross/Net Expense as of 05-01-2019
A	at NAV	8.25	2.49	3.11	3.94	N/A	02-23-1987	0.92/0.92
A	w/ sales charge	3.92	1.10	2.27	3.51	N/A	02-23-1987	0.92/0.92
Advisor	at NAV	8.58	2.82	3.43	N/A	3.31	05-01-2013	0.64/0.64
Institutional	at NAV	8.57	2.84	3.38	N/A	3.32	05-01-2013	0.65/0.65

New Jersey Tax Exempt Fund								Gross/Net Expense as of 05-01-2019
A	at NAV	7.83	2.55	2.99	3.36	N/A	09-13-1988	0.90/0.90
A	w/ sales charge	3.56	1.16	2.15	2.94	N/A	09-13-1988	0.90/0.90
Advisor	at NAV	8.01	2.79	3.28	N/A	2.70	05-01-2013	0.68/0.68
Institutional	at NAV	8.07	2.84	3.21	N/A	2.69	05-01-2013	0.67/0.67

New York Tax Exempt Fund								Gross/Net Expense as of 05-01-2019
A	at NAV	8.52	2.52	2.89	3.45	N/A	06-04-1984	0.86/0.86
A	w/ sales charge	4.18	1.14	2.05	3.03	N/A	06-04-1984	0.86/0.86
Advisor	at NAV	8.73	2.82	3.19	N/A	2.79	05-01-2013	0.60/0.60
Institutional	at NAV	8.79	2.82	3.13	N/A	2.80	05-01-2013	0.62/0.62
Oregon Tax Exempt Fund								Gross/Net Expense as of 05-01-2019
A	at NAV	6.81	1.93	2.49	3.09	N/A	05-04-1992	0.91/0.91
A	w/ sales charge	2.53	0.54	1.65	2.67	N/A	05-04-1992	0.91/0.91
Advisor	at NAV	6.99	2.21	2.78	N/A	2.28	05-01-2013	0.66/0.66
Institutional	at NAV	7.09	2.20	2.71	N/A	2.30	05-01-2013	0.69/0.69
Tax Exempt Income Fund								Gross/Net Expense as of 05-01-2019
A	at NAV	6.86	2.15	2.46	3.36	N/A	08-03-1977	0.97/0.97
A	w/ sales charge	2.56	0.76	1.63	2.94	N/A	08-03-1977	0.97/0.97
Advisor	at NAV	6.99	2.42	2.76	N/A	2.55	05-01-2013	0.75/0.75
Institutional	at NAV	7.36	2.48	2.70	N/A	2.55	05-01-2013	0.69/0.69
Tax Exempt Opportunities Fund								Gross/Net Expense as of 05-01-2019
A	at NAV	8.36	2.39	3.01	3.89	N/A	07-26-1990	0.96/0.96
A	w/ sales charge	4.04	1.00	2.17	3.47	N/A	07-26-1990	0.96/0.96
Advisor	at NAV	8.58	2.60	3.20	N/A	2.87	05-01-2013	0.80/0.80
Institutional	at NAV	8.60	2.41	3.11	N/A	2.85	05-01-2013	0.66/0.66

\* 'Since inception' data is displayed for funds with less than 1, 3, 5 or 10 year performance data.

**Please note: The First Investors Connecticut Tax Exempt Fund, Massachusetts Tax Exempt Fund, Michigan Tax Exempt Fund, Minnesota Tax Exempt Fund, North Carolina Tax Exempt Fund, Ohio Tax Exempt Fund, Pennsylvania Tax Exempt Fund and Virginia Tax Exempt Fund have merged into the First Investors Tax Exempt Opportunities Fund effective as of the close of the NYSE on 12/14/18. For additional information please call our Internal Sales Desk at 800 524 2803 (option 2).**

**Please note: The First Investors Real Estate Fund has closed effective 6/22/18. For additional information please call our Internal Sales Desk at 800-524-2803 (option 2).**

**Please note: The First Investors Balanced Income and First Investors Government Fund have closed effective 9/21/18. For additional information please call our Internal Sales Desk at 800-524-2803 (option 2).**

**Please note: The First Investors Long Short Fund has closed effective 9/26/18. For additional information please call our Internal Sales Desk at 800-524-2803 (option 2).**

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The performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance and expense ratios may be higher or lower than the data quoted. Performance of share classes will differ because each class is sold pursuant to different sales arrangements and bears different expenses. The Class A returns shown with sales charges are based on the maximum sales charge of 5.75% for Equity funds, 4% for the Municipal Funds and Bond Funds, except First Investors Limited Duration High Quality Bond Fund and First Investors Floating Rate Fund, which are 2.5%. The Class B returns shown with sales charges are adjusted for the applicable deferred sales charge (maximum of 4% in the first year). The Advisor Class and Institutional Class returns are shown as NAV only returns since these classes are sold without sales charges. Redemptions of Class B shares may be subject to a deferred sales charge. Returns may reflect waivers or reimbursements of certain expenses. Absent of these waivers or reimbursements, returns may be lower.

**For more complete information on any First Investors fund, you may obtain a free prospectus by contacting your registered representative, or calling 800 423 4026. You should consider the investment objectives, risks, fees or charges, and expenses of the fund carefully before investing. The prospectus and summary prospectus contains this and other information about the fund, and should be read carefully before you invest or send money.**

*An investment in a fund is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Company (FDIC) or any other government agency.*