



FOR IMMEDIATE RELEASE

**DELAWARE INVESTMENTS COLORADO MUNICIPAL INCOME FUND, INC. AND
DELAWARE INVESTMENTS MINNESOTA MUNICIPAL INCOME FUND II, INC.
NAME SHAWN LYTLE PRESIDENT, CEO AND DIRECTOR**

PHILADELPHIA, August 20, 2015 — Today, Delaware Investments Colorado Municipal Income Fund, Inc. (AMEX: VCF) and Delaware Investments Minnesota Municipal Income Fund II, Inc. (AMEX: VMM) (each, a “Fund” and collectively, the “Funds”) announced that Shawn Lytle, President of Delaware Investments, has been named President and Chief Executive Officer of the Funds. Mr. Lytle will become Director of the Funds effective September 1, 2015.

Shawn Lytle was named president of Delaware Management Holdings, Inc. (Delaware Investments) in June 2015, and is responsible for all aspects of the firm’s business. Mr. Lytle oversees \$180 billion in assets under management (as of June 30, 2015) across several distinct investment teams that span all major asset classes and provide investment solutions for a wide variety of individual and institutional clients. Prior to joining the firm, he was regional head of the Americas at UBS Global Asset Management for five years, based in Chicago and New York. Before that, Lytle worked in London for UBS in various roles within the equity group, including deputy global head of equities. Prior to joining UBS in 2002 as a global equities portfolio manager, he worked at JPMorgan Asset Management for 10 years in a variety of roles in London and New York, including global equities client portfolio manager and U.S. mutual fund sales. He earned a bachelor’s degree in marketing from The McDonough School of Business at Georgetown University. Lytle serves as chair elect on the board of directors of the National Association of Securities Professionals (NASP), and he is on the board of directors of the Sustainability Accounting Standards Board (SASB).

The Funds are closed-end funds managed by Delaware Management Company, a series of Delaware Management Business Trust.

The investment objective for Delaware Investments Colorado Municipal Income Fund, Inc. is to provide current income exempt from regular federal income tax and Colorado state income tax, consistent with the preservation of capital.

The investment objective for Delaware Investments Minnesota Municipal Income Fund II, Inc. is to provide current income exempt from regular federal income tax and Minnesota state personal income tax consistent with the preservation of capital.

In addition, each Fund has the ability to use leveraging techniques in an attempt to obtain a higher return for the Fund. There is no assurance that the Funds will achieve their investment objectives.



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DELAWARE INVESTMENTS MINNESOTA MUNICIPAL INCOME FUND II, INC. NAME
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About Delaware Investments

Delaware Investments, a member of Macquarie Group, is a global asset management firm that offers a wide variety of equity and fixed income solutions for individual and institutional investors. Delaware Investments is supported by the resources of Macquarie Group (ASX: MQG; ADR: MQBKY), a global provider of asset management, investment, banking, financial and advisory services. Visit delawareinvestments.com for more information.

Delaware Investments is the marketing name for Delaware Management Holdings, Inc. and its subsidiaries. Advisory services provided by Delaware Management Business Trust, a registered investment advisor. Macquarie Group refers to Macquarie Group Limited and its subsidiaries and affiliates worldwide. For more information about Delaware Investments, visit delawareinvestments.com or call 800 523-1918.

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