



## FOR IMMEDIATE RELEASE

## DELAWARE INVESTMENTS BUILDS OUT ITS RETAIL DISTRIBUTION TEAM

**PHILADELPHIA, Sept. 20, 2011 --** Delaware Investments today announced it has added two regional directors to its third-party retail distribution team that services financial intermediaries throughout the country. Joining the team are Theodore "Teddy" Moran in Manhattan and Jeffrey Lamb in the greater San Francisco Bay area.

Moran joins Delaware Investments from Tocqueville Asset Management where he served as director of sales, responsible for sales, key accounts, product solutions and marketing. Previously he held various positions in the retail financial services industry with Legg Mason, Citigroup Asset Management and was a financial advisor early in his career.

Lamb comes to Delaware with 20 years of industry experience, most recently with Alliance Bernstein and, prior to that, Lord Abbett and Invesco. His breadth of sales experience covers separately managed accounts, mutual funds and qualified plans.

"At Delaware, we continue to add talented and experienced sales professionals to our team," said Jeff Klepacki, senior vice president and head of third-party distribution for Delaware Investments. "With this challenging economic environment, it's important to have people representing Delaware Investments who have strong relationships and who we believe can really help financial advisors with the growth of their businesses. With that in mind, Teddy and Jeff are important additions to our sales team."

## About Delaware Investments

Delaware Investments, a member of Macquarie Group, is a U.S.-based diversified asset management firm with more than \$155 billion in assets under management (as of June 30, 2011). Through a team of talented investment professionals, the firm manages assets across all major asset classes for a wide range of institutional and individual investors. Delaware Investments is supported by the resources of Macquarie Group (ASX: MQG; ADR: MQBKY), a global provider of asset management, investment, banking, financial and advisory services with approximately US \$321 billion in assets under management as of March 31, 2011.

Delaware Investments, a member of Macquarie Group, refers to Delaware Management Holdings, Inc. and its subsidiaries, including the Delaware Family of Funds' distributor, **Delaware Distributors, L.P.** Macquarie Group refers to Macquarie Group Limited and its subsidiaries and affiliates worldwide.

Delaware Investments is not an authorized deposit-taking institution for the purposes of the Banking Act 1959 (Commonwealth of Australia) and Delaware Investments obligations do not represent deposits or other liabilities of Macquarie Bank Limited ABN 46 008 583 542 (MBL). MBL does not guarantee or otherwise provide assurance in respect of the obligations of Delaware Investments.



A member of Macquarie Group



2005 Market St. Philadelphia, PA 19103-7094

Shareholder Contact Delaware Distributors L.P 1 800 523-1918 Media Contact Marlene Petter Delaware Investments 215 255-1427 Media Contact Paula Chirhart Macquarie Group 212 231-1310