

FOR IMMEDIATE RELEASE

Delaware Investments adds regional director in eastern division

PHILADELPHIA, December 19, 2011 – Timothy T. Katusha joins Delaware Investments today as a regional director, servicing financial intermediaries in upstate New York and western Pennsylvania. He is responsible for representing Delaware Investments[®] mutual funds and separately managed accounts to financial advisors and broker/dealer clients.

Katusha brings more than 15 years of industry experience to Delaware Investments, including positions with Legg Mason, Standard & Poor's, and OppenheimerFunds.

"I anticipate that Tim will hit the ground running," said Jeffrey G. Klepacki, senior vice president and head of third-party distribution at Delaware Investments. "He has been in that region for quite some time. Tim has very strong relationships and a disciplined, consultative sales process, which fit very well into the Delaware model. We look forward to his contribution to the team."

About Delaware Investments

Delaware Investments, a member of Macquarie Group, is a U.S.-based diversified asset management firm with more than \$160 billion in assets under management (as of Sept. 30, 2011). Through a team of talented investment professionals, the firm manages assets across all major asset classes for a wide range of institutional and individual investors. Delaware Investments is supported by the resources of Macquarie Group (ASX: MQG; ADR: MQBKY), a global provider of asset management, investment, banking, financial and advisory services with approximately US \$317 billion in assets under management as of Sept. 30, 2011.

Delaware Investments refers to Delaware Management Holdings, Inc. and its subsidiaries, including the Delaware Investments Family of Funds' distributor, **Delaware Distributors, L.P.** Macquarie Group refers to Macquarie Group Limited and its subsidiaries and affiliates worldwide.

Investments in Delaware Investments funds are not and will not be deposits with or liabilities of Macquarie Bank Limited ABN 46 008 583 542 and its holding companies, including their subsidiaries or related companies (the "Macquarie Group"), and are subject to investment risk, including possible delays in repayment and loss of income and capital invested. No Macquarie Group company guarantees or will guarantee the performance of the funds, the repayment of capital from Delaware Investments funds, or any particular rate of return.

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