

FOR IMMEDIATE RELEASE

Delaware Investments Tops "Barron's Fund Families Report" for 2011

PHILADELPHIA, February 6, 2012 — Delaware Investments, a member of Macquarie Group, is ranked first in the "*Barron's* Fund Families Report" for 2011, according to the annual *Barron's* ranking. In the publication's Feb. 6, 2012, issue, Delaware Investments performed best over the 1-year period ended Dec. 31, 2011, out of 58 fund families ranked. In specific asset categories, Delaware Investments ranked 2nd in U.S.-Equity Funds and 4th in World-Equity Funds.

"This is a tremendous honor to land on top of the *Barron's* rankings," said Patrick P. Coyne, president of Delaware Investments. "We focus on building the best possible investment engine to drive performance for clients. At Delaware, we have eight autonomous investment teams whose disciplined and consistent processes and philosophies are the true catalysts for this success. We are committed to delivering long-term performance for our individual and institutional clients, and we get there by turning in one steady quarter after another — in 2011, we had four exceptional quarters."

In addition to the 2011 top ranking, Delaware Investments was 5th among 53 firms for 5-year performance, and in the 10-year classification, Delaware Investments was 2nd among 45 firms. *Barron's* rankings are based on asset-weighted returns in five categories: U.S. equity, world equity, mixed equity, taxable bonds, and tax-exempt bonds. Visit www.barrons.com for a full description of the *Barron's* ranking methodology.

"Several hallmarks of Delaware Investments' investment teams — both fixed income and equity — contribute strongly to this success," added Coyne. "We're active managers; we focus primarily on individual security selection — whether stocks or bonds — and among our equity portfolios, we have a bias toward concentrated portfolios and low turnover. We truly believe that with disciplined investment processes and rigorous research, we will continue to deliver durable, long-term performance for our clients."

Past performance is not a guarantee of future results.

Carefully consider a fund's investment objectives, risk factors, charges, and expenses before investing. This and other information can be found in a fund's prospectus and, if available, its summary prospectus, which may be obtained by visiting www.delawareinvestments.com or calling 800 523-1918. Investors should read the prospectus or summary prospectus carefully before investing.

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About Delaware Investments

Delaware Investments, a member of Macquarie Group, is a global asset management firm that offers a wide variety of equity and fixed income solutions for individual and institutional investors. Through teams of disciplined and talented investment professionals, the firm is committed to delivering long-term, consistent performance. In an ever-changing global marketplace, Delaware Investments, with more than \$165 billion in assets under management as of Dec. 31, 2011, has helped its clients move steadily forward for more than 80 years. Delaware Investments is supported by the resources of Macquarie Group



(ASX: MQG; ADR: MQBKY), a global provider of asset management, investment, banking, financial and advisory services with approximately US \$317 billion in assets under management as of Sept. 30, 2011.

Delaware Investments, a member of Macquarie Group, refers to Delaware Management Holdings, Inc. and its subsidiaries, including the Delaware Investments Family of Funds' distributor, **Delaware Distributors, L.P.** Macquarie Group refers to Macquarie Group Limited and its subsidiaries and affiliates worldwide.

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