

FOR IMMEDIATE RELEASE

Delaware Investments doubles internal distribution team, shows heightened focus on building relationships with financial advisors

PHILADELPHIA, February 19, 2013 — Channeling recent momentum into a dynamic growth plan, Delaware Investments adds 16 new internal consultants, creating a one-to-one ratio of internal to external wholesalers. In addition, the firm has added a new territory in Northern California.

"From the end of 2011 through Dec. 31, 2012, our retail assets under management increased by 14%, far outpacing much of the industry," said Jeff Klepacki, head of third party distribution at Delaware Investments. "We look to grow at a measured pace, further enhancing the consultative, focused approach we take with our clients. Expanding our internal distribution group to match our external team is vital to building our relationships with financial advisors as we continue to grow. We strive to provide unique solutions to build or enhance an advisor's business."

The firm's new territory in Northern California is covered by industry veteran **Rick Browne**, who has been with Delaware Investments since 2006, previously covering Missouri, Kansas, Iowa, Nebraska, North Dakota, and South Dakota. Browne will continue to report to Brett Wright, western division manager.

Browne's prior position is filled by new regional director **Adam Ashcroft**, who started with the firm on Jan. 28, 2013. Ashcroft comes to Delaware Investments from RS Investments, where he was regional vice president covering Missouri, Kansas, Iowa, and Nebraska. Ashcroft, who has more than 15 years' experience in the financial industry, will also report to Wright.

The firm's new internal consultants come from a variety of backgrounds across the investment industry, with many coming from wirehouse brokerage firms including Merrill Lynch and Morgan Stanley. All report to Ken Burd, head of internal consultants.

Past performance is not a guarantee of future results.

Carefully consider a fund's investment objectives, risk factors, charges, and expenses before investing. This and other information can be found in a fund's prospectus and, if available, its summary prospectus, which may be obtained by visiting delawareinvestments.com or calling 800 523-1918. Investors should read the prospectus or summary prospectus carefully before investing.

About Delaware Investments

Delaware Investments, a member of Macquarie Group, is a global asset management firm that offers a wide variety of equity and fixed income solutions for individual and institutional investors. Through teams of disciplined and talented investment professionals, the firm is committed to delivering long-term, consistent performance. In an ever-changing global marketplace, Delaware Investments, with more than US \$179 billion in assets under management as of Dec. 31, 2012, has helped its clients move steadily forward for more than 80 years. Delaware Investments is supported by the resources of Macquarie Group (ASX: MQG; ADR: MQBKY), a global provider of asset management, investment, banking, financial and

advisory services with approximately US \$353 billion in assets under management as of September 30, 2012.

Delaware Investments refers to Delaware Management Holdings, Inc. and its subsidiaries, including the Delaware Investments Family of Funds' distributor, **Delaware Distributors, L.P.** Macquarie Group refers to Macquarie Group Limited and its subsidiaries and affiliates worldwide.

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