

Delaware Investments adds co-head of fixed income

PHILADELPHIA, December 15, 2014 — Delaware Investments has appointed Roger Early as co-head of fixed income investments, formalizing a role he has been assuming for many months. Early continues with his portfolio management duties and in his role as co-CIO of the firm's total return strategies. The change was effective December 5, 2014.

He co-leads the fixed income group with See Yeng Quek, who has been in the role since 2004.

In 2010, Delaware Investments joined Macquarie Group, an Australia-based financial services firm, and has since seen increased opportunity for growth on a global scale.

"In recent years, we've significantly expanded our domestic and international client base. To ensure that we continue to provide a high level of client service, and that all of our clients have access to us, it became clear that we needed to modify the management structure of the team," said Quek. "Now, in addition to our collaborating on client relationships and growing the business, Roger and I will share other management and mentoring duties, which we believe will benefit our clients as well as our team members.

"Roger is a key leader on our team who has worked closely with me throughout the years," continued Quek. "This is a formal acknowledgement of his contributions to Delaware Investments fixed income."

Early has been with the firm a total of 14 years, most recently as co-CIO for total return fixed income strategy, a position he continues to hold. In his prior tenure with the firm (1994–2001), he was a senior portfolio manager, and departed as head of U.S. investment grade fixed income. He rejoined Delaware Investments in 2007.

About Delaware Investments

Delaware Investments, a member of Macquarie Group, is a global asset management firm that offers a wide variety of equity and fixed income solutions for individual and institutional investors. Through teams of disciplined and talented investment professionals, the firm is committed to delivering long-term, consistent performance. In an ever-changing global marketplace, Delaware Investments, with more than US\$180 billion in assets under management as of Sept. 30, 2014, has helped its clients move steadily forward for more than 80 years. Delaware Investments is supported by the resources of Macquarie Group (ASX: MQG; ADR: MQBKY), a global provider of asset management, investment, banking, financial and advisory services with US\$372 billion in assets under management as of Sept. 30, 2014.

Delaware Investments refers to Delaware Management Holdings, Inc. and its subsidiaries, including the Delaware Investments Family of Funds' distributor, **Delaware Distributors, L.P.** Macquarie Group refers to Macquarie Group Limited and its subsidiaries and affiliates worldwide.

Delaware Investments is not an authorized deposit-taking institution for the purposes of the Banking Act 1959 (Commonwealth of Australia) and the firm's obligations do not represent deposits or other liabilities of Macquarie Bank Limited ABN 46 008 583 542 (MBL). MBL does not guarantee or otherwise provide assurance in respect of the obligations of Delaware Investments.

###

Shareholder contact

Delaware Distributors, L.P.
800 523-1918

(13660)

Media contact

Marlene Petter or Amy Ponticello
Delaware Investments
215 255-1427 / 215 255-1313