

## **Macquarie Investment Management enhances global real assets capabilities, appoints two experienced portfolio managers focused on global natural resources**

**PHILADELPHIA, Aug. 28, 2018** — Macquarie Investment Management today announced it is expanding its global liquid real assets capabilities with the appointment of two experienced portfolio managers, Samuel Halpert and Geoffrey King, to lead a new global natural resources equity team. The team will enhance Macquarie’s existing real estate, infrastructure, commodities, and taxable fixed income investment expertise.

Samuel Halpert, based in Philadelphia, joins Macquarie from Van Eck, where he served as a co-portfolio manager and senior analyst on its global hard assets long-only and long-short team since 2000. He specialized in agriculture, coal, paper and forest products, refining, shipping, and steel investments. Before that, he helped manage a global macro hedge fund at Goldman Sachs and served as a vice president at Roland Morris Group covering hedge funds across many different currency, commodity, equity, and fixed income markets. He holds a bachelor’s degree in English literature from Harvard University.

Geoffrey King, based in San Antonio, joins Macquarie from Abraxas Petroleum Corporation where he was vice president and chief financial officer for approximately six years, responsible for strategy, business development, financial planning, analysis, and hedging. For the five years before that, he was a senior energy analyst at Van Eck, where he was focused on natural resource commodities and equities. He holds bachelor’s degrees in economics and history from Davidson College.

“Real assets have long been a discrete allocation for many investors. With the current rising interest rate environment, client interest is expanding beyond pension plans,” said John Leonard, global head of equities for Macquarie Investment Management. “Macquarie’s strong reputation in real assets makes this a natural strategy for us to bring to the market. We are pleased that Sam and Geoff have joined the firm, adding natural resources investment expertise to our integrated global real assets offering.”

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### **About Macquarie Investment Management**

Macquarie Investment Management is a global asset manager with offices throughout the United States, Europe, Asia, and Australia. As active managers, we prioritize autonomy and accountability at the team level in pursuit of opportunities that matter for clients. Our conviction-based, long-term approach has led institutional and individual clients to entrust us to manage \$US249 billion in assets as of June 30, 2018. In the US, retail investors recognize our Delaware Funds<sup>®</sup> by Macquarie as one of the longest-standing mutual fund families, with more than 75 years in existence. Macquarie Investment Management is a division of Macquarie Asset Management, a global asset manager with \$US395.3 billion in assets under management as of June 30, 2018.

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