

ALEX KOZHEMIAKIN JOINS MACQUARIE INVESTMENT MANAGEMENT AS HEAD OF EMERGING MARKETS DEBT

PHILADELPHIA, December 13, 2018 – To broaden the firm's existing emerging markets debt (EMD) capabilities, Macquarie Investment Management today announced that Alex Kozhemiakin has joined the firm as head of EMD. Based in New York, Kozhemiakin is responsible for leading the firm's EMD efforts in the United States and Europe, with immediate plans to enhance the existing team by strategically adding more investment professionals dedicated to the asset class. He reports to Brett Lewthwaite, global co-head of fixed income for Macquarie Investment Management.

"Our long-term goal is to expand our fixed income capabilities, and as emerging markets mature, our clients' allocations to EMD become increasingly important components in their fixed income portfolios," said Lewthwaite. "Alex is a recognized leader in emerging markets and his expertise will enhance our global offering."

Kozhemiakin previously led the EMD team for Standish, a unit of BNY Mellon Asset Management North America. He was also an EMD portfolio manager and analyst for Putnam Investments and an EMD analyst for Citi. He is an honors graduate of the Moscow State Institute of International Relations and holds a Ph.D. in international relations from the University of Illinois at Urbana–Champaign. A chartered financial analyst, Kozhemiakin was also a post-doctoral fellow at the Olin Institute for Strategic Studies at Harvard University.

Macquarie Investment Management has more than \$US135 billion in global fixed income assets under management, including \$US2.5 billion in EMD, as of Sept. 30, 2018. The firm's global fixed income team includes more than 100 investment professionals located in the US, Europe, and Australia.

About Macquarie Investment Management

Macquarie Investment Management is a global asset manager with offices throughout the United States, Europe, Asia, and Australia. As active managers, we prioritize autonomy and accountability at the team level in pursuit of opportunities that matter for clients. Our conviction-based, long-term approach has led institutional and individual clients to entrust us to manage \$US253.3 billion in assets of Sept. 30, 2018. In the US, retail investors recognize our Delaware Funds® by Macquarie as one of the longest-standing mutual fund families, with more than 75 years in existence. Macquarie Investment Management is a division of Macquarie Asset Management, a global asset manager with \$US397.2 billion in assets under management as of Sept. 30, 2018. For more information, visit macquarieIM.com.

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