

Macquarie Asset Management Appoints Michael Kopfler Global Head of Equity Trading

PHILADELPHIA, May 13, 2021 — Macquarie Asset Management today announced the appointment of Michael Kopfler as Global Head of Equity Trading reporting to John Leonard, Global Head of Equities at the firm. In this role, Michael will be responsible for the strategic direction, daily operation, and management of Macquarie Asset Management's global equity trading desk, including maximizing technology and analytics and implementing innovative trading solutions to enhance client outcomes.

"Michael brings a dynamic mix of industry knowledge, global leadership experience, and passion to the Global Equities team," said John Leonard, Global Head of Equities at Macquarie Asset Management. "With more than 25 years of diverse capital markets experience, Michael has earned the respect of clients and colleagues through his established track record of executing on strategic outcomes. We are excited to welcome Michael on board to take our global equity trading platform to the next level with the integration of best-in-class, scalable, and data-driven technology solutions."

"I am delighted to join Macquarie and get started with the team," said Michael Kopfler. "Equity trading is quickly evolving alongside ongoing change across the asset management industry and embracing an ever-changing and evolving platform is a key component of this journey. I look forward to working closely with the trading team to maximize technology, leverage data and analytics, and ultimately enhance client outcomes."

Prior to joining Macquarie, Michael worked at Fidelity Investments where he spent more than 20 years in a variety of leadership roles. Most recently, he worked for Fidelity Investments out of Boston and New Hampshire, managing a trading team of 28 across Europe and the United States with responsibility for strategic planning and executing on the integration of technology throughout the trading process. Prior to this position, Mike served as Global Head of Trading for Fidelity International in London, leading the integration and management of a world-class global team, including 40 traders across equities, fixed income, and currencies in Europe, North America, and Asia. He has also held other leadership and investment positions at Fidelity, Scudder, Stevens & Clark Inc., and the Boston Company.

Michael holds a Bachelor of Science in business management from Boston College.

About Macquarie Asset Management

Macquarie Asset Management (MAM) provides specialist investment solutions to clients across a range of capabilities including infrastructure & renewables, real estate, agriculture, transportation finance, private credit, equities, fixed income, and multi-asset solutions.

As at 31 March 2021, the MAM business had \$A562.2 billion of assets under management. MAM has over 1,900¹ staff operating across 20 markets in Australia, the Americas, Europe and Asia.

MAM, through its affiliates, has been managing assets for institutional and retail investors since 1980 in Australia and in the United States, retail investors recognise Delaware Funds® by Macquarie family of funds as one of the longest standing mutual fund families, with more than 80 years in existence.

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¹ As at 31 March 2021