

MACQUARIE COLLECTIVE FUNDS PLC

(the "Company")

NOTICE TO RESIDENTS OF ISRAEL

dated 26 June 2019 (the "Country Supplement")

This Country Supplement forms part of and should be read in conjunction with the prospectus of the Company dated 13 June 2018 and any supplements thereto (the "Prospectus").

Capitalized terms that are used in the following paragraphs and are not otherwise defined herein, shall have the meaning ascribed to them under the Regulation of Investment Advice, of Investment Marketing, and of Portfolio Management Law, 1995 (the "Investment Advice Law") and the Securities Law, 1968 (the "Securities Law"). This report has not been approved by the Israel Securities Authority (the "ISA") and will only be distributed to Israeli residents in a manner that will not constitute "an offer to the public" under applicable Israeli law. No action has been or will be taken in Israel that would permit a public offering of the shares of the Sub Fund, or distribution of the Sub-Fund to the public in Israel. The shares of the Sub-Fund will only be offered to a limited number of investors (35 investors or fewer during any given 12-month period) and/or those categories of investors ("Sophisticated Investors") listed both in the First Addendum to the Securities Law, 1968 and in the First Addendum to the Regulation of Investment Advice, Investment Marketing and Portfolio Management Law, 1995 (together the "Addendums") as amended from time to time. By receiving this document you hereby declare that you are a Sophisticated Investor and a Qualified Client, that you are aware of the implications of being considered as a Sophisticated Investor and a Qualified Client (including the implications mentioned below), and consent thereto. Any Israeli Investor, which is either: (1) not a Sophisticated Investor; or (2) not a Qualified Client - must immediately return this report to Macquarie Investment Management Europe Limited, 28 Ropemaker Street, London, United Kingdom, EC2Y 9HD. Recipients hereof have provided or will be required to provide written confirmation prior to an investment in shares that they qualify as Sophisticated Investors and that they are aware of the consequences of such designation and agree thereto.

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