



MACQUARIE

Media Release

Macquarie Asset Management recognized by Lipper Awards for long-term fund performance

Philadelphia, 8 April 2024 – Macquarie Asset Management is pleased to announce that its **Delaware Global Listed Real Assets Fund** (Institutional Class) has been named a top-performing fund within its peer group by the 2024 Refinitiv Lipper Fund Awards. The fund is a Real Return Funds category winner for the 10-year period, reflecting its outstanding historical risk-adjusted performance.

“We are grateful to receive this recognition from the Refinitiv Lipper Awards demonstrating our consistently strong risk-adjusted performance,” said Shawn Lytle, Global Head of Equities and Multi-Asset at Macquarie Asset Management. “Our experienced team of investment professionals and long-term, client-centric approach drives us to innovate and invest in opportunities which deliver strong results.”

The Refinitiv Lipper Fund Awards honor funds and fund management firms that have excelled in providing consistently strong risk-adjusted performance relative to their peers for more than 30 years in over 20 countries worldwide.

Macquarie Asset Management’s Global Equities and Multi-Asset team has been committed to offering equity capabilities since 1929, leveraging an investment boutique structure that enables investment teams to deliver on client expectations. These teams manage \$A237* (\$US161) billion globally across the key markets of North America, Europe, Asia and Australia, as of December 31, 2023.

For more information on Delaware Global Listed Real Assets Fund, including standardized performance, top 10 holdings information and how to obtain a prospectus, [click here](#).

Delaware Global Listed Real Assets Fund ‘s total return ranking against other funds in the Real Assets Funds category: 1 out of 54 for the 10-year period (Institutional Class).

The general methodology criteria (cumulative) is as follows: Funds registered for sale in the respective country as of the end of the calendar year of the respective evaluation year. • At least 36 months of performance history as of the end of the calendar year of the respective evaluation year. • Lipper® Global Classifications with at least 10 distinct portfolios based on the primary share class definition, excluding residual classifications; institutional and other non-retail funds; private, closed-end, exchange-traded, insurance and linked funds. • Asset classes: equity, bond, mixed-asset, commodity, and alternatives. Absolute Return funds screen over all asset types except real estate.

The currency for the calculation corresponds to the currency of the country for which the awards are calculated and relies on monthly data. Classification averages are calculated with all eligible share classes for each eligible classification. The calculation periods extend over 36, 60 and 120 months. The highest Lipper Leader® for Consistent Return (Effective Return) value within each eligible classification

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determines the fund classification winner over 3, 5 or 10 years. For a detailed explanation, please review the Lipper Leader methodology document, [click here](#).

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Past performance is not a guarantee of future results. Fee waivers were in place for all or some of the periods listed. Without such waivers, performance would have been lower and Lipper rankings may have been lower.

Carefully consider the Funds' investment objectives, risk factors, charges, and expenses before investing. This and other information can be found in the Funds' prospectuses and their summary prospectuses, which may be obtained by visiting delawarefunds.com/literature or calling 800 523-1918. Investors should read the prospectus and the summary prospectus carefully before investing.

Investing involves risk, including the possible loss of principal.

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Investing involves risk, including the possible loss of principal.

Fixed income securities and bond funds can lose value, and investors can lose principal as interest rates rise. They also may be affected by economic conditions that hinder an issuer's ability to make interest and principal payments on its debt. This includes prepayment risk, the risk that the principal of a bond that is held by a portfolio will be prepaid prior to maturity at the time when interest rates are lower than what the bond was paying. A portfolio may then have to reinvest that money at a lower interest rate. • Investment strategies that hold securities issued by companies principally engaged in the infrastructure industry have greater exposure to the potential adverse economic, regulatory, political, and other changes affecting such entities. • International investments entail risks including fluctuation in currency values, differences in accounting principles, or economic or political instability. Investing in emerging markets can be riskier than investing in established foreign markets due to increased volatility, lower trading volume, and higher risk of market closures. In many emerging markets, there is substantially less publicly available information and the available information may be incomplete or misleading. Legal claims are generally more difficult to pursue. • If and when the Fund invests in forward foreign currency contracts or uses other investments to hedge against currency risks, the Fund will be subject to special risks, including counterparty risk. • The Fund may invest in derivatives, which may involve additional expenses and are subject to risk, including the risk that an underlying security or securities index moves in the opposite direction from what the portfolio manager anticipated. A derivatives transaction depends upon the counterparties' ability to fulfill their contractual obligations. • High yielding, non-investment-grade bonds (junk bonds) involve higher risk than investment grade bonds. • Investments in small and/or medium-sized companies typically exhibit greater risk and higher volatility than larger, more established companies. • Infrastructure companies are subject risks including increased costs associated with capital construction programs and environmental regulations, surplus capacity, increased competition, availability of fuel at reasonable prices, energy conservation policies, difficulty in raising capital, and increased susceptibility to terrorist acts or political actions. Investments related to gold and other precious metals are considered speculative and are affected by a variety of worldwide economic, financial and political factors. • The value of a fund's shares may be affected by factors particular to Real Assets Securities and related industries or sectors (such as government regulation) and may fluctuate more widely than that of a fund that invests in a broad range of industries. • Investing in the real estate industry includes risks such as declines in real estate value, lack of availability of mortgage funds, overbuilding, extended vacancies, increases in property taxes, changes in zoning laws, costs from cleanup of environmental problems, uninsured damages, variations in rents, and changes in interest rates • The disruptions caused by natural disasters, pandemics, or similar events could prevent the Fund from executing advantageous investment decisions in a timely manner and could negatively impact the Fund's ability to achieve its investment.

Macquarie Asset Management (MAM) is the asset management division of Macquarie Group. MAM is an integrated asset manager across public and private markets offering a diverse range of capabilities, including real assets, real estate, credit, and

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equities and & multi-asset solutions. The public markets businesses is a part of MAM and includes investment products and advisory services distributed and offered by and referred through affiliates which include **Delaware Distributors, L.P.**, a registered broker/dealer, and member of the Financial Industry Regulatory Authority (FINRA), and Macquarie Investment Management Business Trust (MIMBT), a Securities and Exchange Commission (SEC)-registered investment advisor. Investment advisory services are provided by a series of MIMBT. Macquarie Group refers to Macquarie Group Limited and its subsidiaries and affiliates worldwide.

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About Macquarie Asset Management

Macquarie Asset Management is a global asset manager that aims to deliver positive impact for everyone. Trusted by institutions, pension funds, governments, and individuals to manage approximately \$US573 billion in assets globally, we provide access to specialist investment expertise across a range of capabilities including infrastructure, green investments, real estate, agriculture & natural assets, asset finance, private credit, equities, fixed income and multi asset solutions.

Macquarie Asset Management is part of Macquarie Group, a diversified financial group providing clients with asset management, finance, banking, advisory and risk and capital solutions across debt, equity, and commodities. Founded in 1969, Macquarie Group employs more than 21,000 people in 34 markets and is listed on the Australian Securities Exchange.

All figures as at 30 September 2023 unless otherwise stated. For more information, please visit [Macquarie.com](https://www.macquarie.com).

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