

Delaware Funds

In early to mid June 2015, Macquarie Investment Management (which includes the former Delaware Investments) received notice of a litigation proceeding against the mutual funds listed below related to a General Motors Corporation term loan participation previously held by those mutual funds in 2009. We believe the matter subject to the litigation notice will likely lead to a recovery from the funds that held the loans of certain amounts received by those funds because a U.S. Court of Appeals has ruled that the funds and similarly situated investors were unsecured creditors rather than secured lenders of G.M. as a result of an erroneous UCC filing made by a third party. The funds received the full principal on the loans in 2009 after the General Motors bankruptcy. However, based upon the court ruling the estate is seeking to recover such amounts arguing that, as unsecured creditors, the funds should not have received payment in full. Based upon currently available information relating to the litigation and the funds' potential exposure, each fund booked a liability that resulted in a decrease in the fund's net asset value to reflect this likely recovery.

<u>Fund</u>	<u>Approximate Performance Impact**</u>
Delaware Strategic Income Fund (formerly Delaware Core Plus Bond Fund)	0.18%
Delaware Corporate Bond Fund	0.07%
Delaware Diversified Income Fund	0.20%
Delaware Investments Dividend and Income Fund, Inc.	0.15%
Delaware Wealth Builder Fund (formerly Delaware Dividend Income Fund)	0.08%
Macquarie Core Plus Bond Fund (formerly The Core Plus Fixed Income Portfolio)	0.14%
Macquarie High Yield Bond Portfolio (formerly The High Yield Bond Portfolio)	0.06%
Delaware Enhanced Global Dividend and Income Fund	0.12%
Delaware Extended Duration Bond Fund	0.06%
Delaware High-Yield Opportunities Fund	0.34%
Delaware VIP Diversified Income Series	0.13%
Delaware VIP High-Yield Series	0.64%

*** The performance impact is an approximate of the decline in the daily fund performance related to the General Motors term loan participation liability as of June 19, 2015.*