

FOR IMMEDIATE RELEASE

Delaware Investments Dividend and Income Fund, Inc., Delaware Investments Global Dividend and Income Fund, Inc., and Delaware Enhanced Global and Dividend Income Fund Provide Update on Leverage

PHILADELPHIA, October 29, 2008 – Recently, Delaware Investments Dividend and Income Fund, Inc. (NYSE: DDF), Delaware Investments Global Dividend and Income Fund, Inc. (NYSE: DGF), and Delaware Enhanced Global Dividend and Income Fund (NYSE: DEX) (“DDF,” “DGF,” and “DEX” are the “Funds”), each a closed-end investment company managed by Delaware Management Company, a series of Delaware Management Business Trust, entered into Credit Agreements with The Bank of New York Mellon (each, a “Credit Agreement”). The Credit Agreements are revolving credit facilities that permit the Funds’ portfolio managers to increase and decrease the amounts borrowed pursuant to the Credit Agreements, and to invest such borrowed amounts pursuant to each Fund’s investment objectives and strategies.

Due to the unprecedented volatility in the securities markets, DDF and DGF reduced their outstanding borrowings so that each Fund could meet the asset coverage requirements set forth in the Credit Agreements and the Investment Company Act of 1940, as amended. Accordingly, DDF reduced its borrowings from approximately \$44 million to \$28.2 million as of October 27, 2008, and DGF reduced its borrowings from \$23 million to approximately \$15 million as of October 27, 2008. As of the same date, there was no change to the outstanding borrowings for DEX, which remained at \$40 million.

Depending on market conditions, the amounts borrowed by the Funds pursuant to the Credit Agreements may be reduced (further in the case of DDF and DGF) or possibly increased in the future. The Funds provide information on the amounts borrowed pursuant to the Credit Agreements in their periodic shareholder reports and quarterly filings on Form N-Q.

Delaware Investments Dividend and Income Fund, Inc.

Delaware Investments Dividend and Income Fund, Inc. is a diversified, closed-end fund that trades under the symbol “DDF” on the New York Stock Exchange. The Fund’s primary investment objective is to seek to provide high current income. Capital appreciation is a secondary objective of the Fund. There is no assurance that the Fund will achieve its investment objective.

Delaware Investments Global Dividend and Income Fund, Inc.

Delaware Investments Global Dividend and Income Fund, Inc. is a diversified, closed-end fund that trades under the symbol “DGF” on the New York Stock Exchange. The Fund’s primary investment objective is to seek to provide high current income. Capital appreciation is a secondary objective of the Fund. There is no assurance that the Fund will achieve its investment objective.

Delaware Investments Enhanced Global Dividend and Income Fund

Delaware Enhanced Global Dividend and Income Fund is a diversified, closed-end fund that trades under the symbol “DEX” on the New York Stock Exchange. The Fund’s primary objective is to seek current income, with a secondary objective of capital appreciation. There is no assurance that the Fund will achieve its investment objective.

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Delaware Investments is the marketing name for Delaware Management Holdings, Inc. and its subsidiaries.

**Delaware Investments Dividend and Income Fund, Inc., Delaware Investments Global
Dividend and Income Fund, Inc., and Delaware Enhanced Global and Dividend Income
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About Delaware Investments:

Delaware Investments, an affiliate of Lincoln Financial Group, is a Philadelphia-based diversified asset management firm with more than \$125 billion in assets under management as of September 30, 2008. Through a broad range of managed accounts and portfolios, mutual funds, retirement accounts, sub-advised funds, and other investment products, Delaware Investments provides investment services to individual investors and to institutional investors such as private and public pension funds, foundations, and endowment funds. Delaware Investments is the marketing name for Delaware Management Holdings, Inc. and its subsidiaries. For more information on Delaware Investments, visit the company at www.delawareinvestments.com. Lincoln Financial Group is the marketing name for Lincoln National Corporation (NYSE: LNC) and its affiliates. For more information on Lincoln Financial Group, visit www.lincolnfinancial.com.

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