

FOR IMMEDIATE RELEASE

Dividend Declaration:

DELAWARE ENHANCED GLOBAL DIVIDEND AND INCOME FUND ANNOUNCES DIVIDENDS

PHILADELPHIA, January 2, 2009 — Today, Delaware Enhanced Global Dividend and Income Fund (the “Fund”), a New York Stock Exchange-listed closed-end fund trading under the symbol “DEX,” declares a monthly dividend of \$0.1025 per share. The dividend is payable January 30, 2009, to shareholders of record at the close of business on January 16, 2009. The ex-dividend date will be January 14, 2009.

The \$0.1025 per share dividend represents a decrease of \$0.0395 per share from the previously declared monthly dividend of \$0.1420 per share, beginning with the dividend to be paid on January 30, 2009. The reduced monthly distribution reflects the impact of ongoing economic and market volatility and its effect on the amount of available capital gains and net investment income earned by the Fund. Given the challenging overall market conditions that exist, the Fund’s distribution rate was decreased to a level closer to the net investment income and capital gains currently expected to be generated by the Fund. The Fund continues to evaluate its monthly distribution in light of ongoing economic and market conditions and may take further action in the future.

The Fund's primary investment objective is to seek current income, with a secondary objective of capital appreciation. The Fund invests globally in dividend-paying or income-generating securities across multiple asset classes, including but not limited to: equity securities of large, well-established companies, securities issued by real estate companies (including real estate investment trusts and real estate industry operating companies), debt securities (such as government bonds, investment grade and high risk, high yield corporate bonds, and convertible bonds), and emerging market securities. The Fund also utilizes enhanced income strategies by engaging in dividend capture trading, option overwriting, realization of gains on the sale of securities, dividend growth, and currency forwards.

Under normal market conditions, the Fund will invest: (1) at most 60% of its net assets in securities of U.S. issuers; and (2) at least 40% of its net assets in securities of non-U.S. issuers, unless market conditions are not deemed favorable by the Manager, in which case, the Fund would invest at least 30% of its net assets in securities of non-U.S. issuers. In addition, the Fund utilizes leveraging techniques in an attempt to obtain higher return for the Fund. There is no assurance that the Fund will achieve its investment objectives.

The Fund has implemented a managed distribution policy. Under the policy, the Fund is managed with a goal of generating as much of the distribution as possible from net investment income and short-term capital gains. The balance of the distribution will then come from long-term capital gains to the extent permitted and a return of capital.

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About Delaware Investments:

Delaware Investments, an affiliate of Lincoln Financial Group, is a Philadelphia-based diversified asset management firm with more than \$125 billion in assets under management as of September 30, 2008. Through a broad range of managed accounts and portfolios, mutual funds, retirement accounts, sub-advised funds and other investment products, Delaware Investments provides investment services to individual investors and to institutional investors such as private and public pension funds, foundations, and endowment funds. Delaware Investments is the marketing name for Delaware Management Holdings, Inc. and its subsidiaries. For more information on Delaware Investments, visit the company at www.delawareinvestments.com or for shareholder related questions, call 800 523-1918. Lincoln Financial Group is the marketing name for Lincoln National Corporation (NYSE: LNC) and its affiliates. For more information on Lincoln Financial Group, visit www.lincolnfinancial.com.

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