

FOR IMMEDIATE RELEASE

DELAWARE INVESTMENTS® MUNICIPAL INCOME FUNDS ANNOUNCE RESULTS OF SPECIAL SHAREHOLDERS' MEETING

PHILADELPHIA, November 12, 2009 – Delaware Investments Arizona Municipal Income Fund, Inc. (VAZ), Delaware Investments Colorado Municipal Income Fund, Inc. (VCF), Delaware Investments National Municipal Income Fund (VFL), and Delaware Investments Minnesota Municipal Income Fund II, Inc. (VMM) (together, the “Municipal Income Funds”) announced the final results of voting at the Special Meeting of Shareholders held on November 12, 2009. Shareholders of each Municipal Income Fund approved a new investment advisory agreement between the Municipal Income Fund and Delaware Management Company (“DMC”), a series of Delaware Management Business Trust, the current investment adviser to the Municipal Income Funds (each, a “New Investment Advisory Agreement”).

In a press release on August 19, 2009, Lincoln National Corporation announced that one of its subsidiaries signed a stock purchase agreement to sell ownership of Delaware Management Holdings, Inc. and its subsidiaries (also known by the marketing name of Delaware Investments), including DMC, to Macquarie Group, a global provider of banking, financial, advisory, investment and funds management services. The transaction is expected to close on or around December 31, 2009. The New Investment Advisory Agreements will take effect if and when the sale of Delaware Investments is completed.

The investment objective of each Municipal Income Fund, other than Delaware Investments National Municipal Income Fund, is to provide current income exempt from federal income tax and from the personal income tax of its state, if any, consistent with the preservation of capital. The investment objective of Delaware Investments National Municipal Income Fund is to provide current income exempt from regular federal income tax consistent with the preservation of capital. In addition, each Municipal Income Fund has the ability to utilize leveraging techniques in an attempt to obtain a higher return for the Municipal Income Fund.

About Delaware Investments:

Delaware Investments, an affiliate of Lincoln Financial Group, is a Philadelphia-based diversified asset management firm with more than \$135 billion in assets under management as of September 30, 2009. Through a broad range of managed accounts and portfolios, mutual funds, retirement accounts, sub-advised funds and other investment products, Delaware Investments provides investment services to individual investors and to institutional investors such as private and public pension funds, foundations, and endowment funds. Delaware Investments is the marketing name for Delaware Management Holdings, Inc. and its subsidiaries. For more information on Delaware Investments, visit the company at www.delawareinvestments.com or for shareholder related questions, call 800 523-1918. Lincoln Financial Group is the marketing name for Lincoln National Corporation (NYSE: LNC) and its affiliates. For more information on Lincoln Financial Group, visit www.lincolnfinancial.com.

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