



**FOR IMMEDIATE RELEASE**

**Dividend declaration:**

**DELAWARE INVESTMENTS® MUNICIPAL INCOME FUNDS ANNOUNCE DIVIDENDS**

**PHILADELPHIA, June 3, 2014** — Today, Delaware Investments National Municipal Income Fund re-declares a monthly income dividend of \$0.065000 a share, an increase of \$0.005 from the previous month's dividend and the incorrect amount declared yesterday.

The monthly dividends for Delaware Investments Colorado Municipal Income Fund, Inc. and Delaware Investments Minnesota Municipal Income Fund II, Inc. (together, with Delaware Investments National Municipal Income Fund, the "Funds") remained the same as the amounts reported on June 2, 2014.

The investment objective of Delaware Investments Colorado Municipal Income Fund, Inc. and Delaware Investments Minnesota Municipal Income Fund II, Inc. is to provide current income exempt from federal income tax and from the personal income tax of its state, if any, consistent with the preservation of capital. The investment objective of Delaware Investments National Municipal Income Fund is to provide current income exempt from regular federal income tax consistent with the preservation of capital. In addition, each Fund has the ability to utilize leveraging techniques in an attempt to obtain a higher return for the Fund. Currently, each Fund has outstanding a series of variable rate preferred shares as leverage.

The following dates apply to the above dividend announcement:

Re-declaration date: 06/03/2014  
Ex-date: 06/11/2014  
Record date: 06/13/2014  
Payable date: 06/27/2014

The dividend distribution is as follows:

<b>FUND</b>	<b>Dividend per share</b>
Delaware Investments National Municipal Income Fund (VFL)	\$0.065000

**About Delaware Investments**

Delaware Investments, a member of Macquarie Group, is a global asset management firm that offers a wide variety of equity and fixed income solutions for individual and institutional investors. Delaware Investments is supported by the resources of Macquarie Group (ASX: MQG; ADR: MQBKY), a global provider of asset management, investment, banking, financial and advisory services. Visit [delawareinvestments.com](http://delawareinvestments.com) for more information.

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Investments in the Funds are not and will not be deposits with or liabilities of Macquarie Bank Limited ABN 46 008 583 542 and its holding companies, including their subsidiaries or related companies (the "Macquarie Group"), and are subject to investment risk, including possible delays in repayment and loss of income and capital invested. No Macquarie Group company guarantees or will guarantee the performance of the Funds, the repayment of capital from the Funds, or any particular rate of return.

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**Investors**

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