

FOR IMMEDIATE RELEASE

Delaware Investments Names Antonio Tan-Torres to New Structured Solutions Group

PHILADELPHIA, April 30, 2008 – Delaware Investments today announced that Antonio (June) Tan-Torres has joined the company as the first member of its newly formed Structured Solutions Group, effective immediately. He is vice president of the group. The Structured Solutions Group will develop innovative client solutions by leveraging the entire suite of Delaware Investments capabilities.

”As we work with our clients to navigate challenging financial markets, we recognize the growing need to address complex client goals through solutions-based products,” said Michael Hogan, head of Equity Investments at Delaware Investments. “The Structured Solutions Group will help open up new opportunities by allowing us to offer these strategies to fulfill the evolving demands of the institutional and high-net worth marketplace.”

Mr. Tan-Torres has more than 20 years of industry experience, most recently as Director of Pension Analytics for Merrill Lynch’s Retirement Group. Prior to Merrill Lynch, he held senior positions at Watson Wyatt Investment Consulting, SEI Investments, Towers Perrin, and Mercer. He specializes in asset allocation, liability-driven investing (LDI), asset/liability management, investment policy setting, and financial stochastic modeling. In addition to retirement plans, he has significant experience with foundations and endowments, insurance pools, hospital operating, and other institutional funds.

Mr. Tan-Torres has an MBA from the Sloan School of Management at the Massachusetts Institute of Technology, and he earned a bachelor’s degree and a master’s degree in mathematics from the University of the Philippines. He is a Chartered Financial Analyst (CFA), a Fellow of the Society of Actuaries, and an Enrolled Actuary designated by a joint board of the U.S. Department of Labor and Department of Treasury.

About Delaware Investments:

Delaware Investments, an affiliate of Lincoln Financial Group, is a Philadelphia-based diversified asset management firm with more than \$140 billion in assets under management as of March 31, 2008. Through a broad range of managed accounts and portfolios, mutual funds, retirement accounts, sub-advised funds and other investment products, Delaware Investments provides investment services to individual investors and to institutional investors such as private and public pension funds, foundations, and endowment funds. Delaware Investments is the marketing name for Delaware Management Holdings, Inc. and its subsidiaries. For more information on Delaware Investments, visit the company at www.delawareinvestments.com. Lincoln Financial Group is the marketing name for Lincoln National Corporation (NYSE: LNC) and its affiliates. For more information on Lincoln Financial Group, visit www.lincolnfinancial.com.

--###-

Contact: Ayele Ajavon
Corporate Communications
Delaware Investments
215-255-1632
aajavon@delinvest.com

Laurel O'Brien
Corporate Communications
Delaware Investments
215-255-1520
lobrien@delinvest.com