

**FOR IMMEDIATE RELEASE**

## **Delaware Investments Names Scott Coleman New Head of Distribution and Marketing**

**PHILADELPHIA, October 13, 2008** – Delaware Investments today announced that Scott Coleman has joined the company as Executive Vice President, Head of Distribution and Marketing working with institutional clients, effective immediately. In this role, Mr. Coleman will be responsible for overseeing the firm’s institutional, retail and sub-advisory sales, client services, and marketing functions on a day-to-day basis in addition to other responsibilities.

“Scott brings an extensive track record of building and leading sales teams responsible for wealth management and client satisfaction,” said Delaware Investments President Patrick P. Coyne.

“Delaware Investments is pleased to have a visionary like Scott, who understands and excels at catering to client needs and building brand awareness for our varied product lines while managing the evolving demands of the institutional and high-net worth marketplace.”

Prior to joining Delaware Investments, Mr. Coleman spent seven years at Goldman Sachs Asset Management (GSAM), most recently as managing director, running the Investment Consulting Group, which was responsible for distribution of GSAM mutual fund, separate account, 401(k), and alternative investment products. He joined GSAM to lead the firm’s entry into the managed account marketplace. Mr. Coleman also worked at Lockwood Financial Group where he served as director of high-net-worth services and spent 11 years with Smith Barney Consulting Group as senior vice president, director of research.

Mr. Coleman earned a bachelor’s degree from Wake Forest University and an MBA from Widener University. Mr. Coleman is a member of the CFA Institute and the CFA Society of Philadelphia. He is also a member of the Association of Investment Management and Research (AIMR) and the Philadelphia Society of Financial Analysts.

Mr. Coleman will be assuming the role, with enhanced responsibilities, that Mr. John C.E. Campbell, current President of Global Institutional Services filled for several years. Mr. Campbell, who has chosen to retire at the end of this year after 18 years of service at Delaware Investments, will work closely with Mr. Coleman to ensure a seamless transition.

“I am deeply appreciative of John’s many years of service to the firm. We thank him for his dedication and contributions and are pleased that he will help ensure a flawless transition of leadership over the next few months. Always the consummate professional, John has represented Delaware well with our clients,” said Mr. Coyne. “With Scott’s direction we expect to continue to provide best-in-class financial services and build our reputation as an industry leader in the asset management business.”

**About Delaware Investments:**

Delaware Investments, an affiliate of Lincoln Financial Group, is a Philadelphia-based diversified asset management firm with more than \$135 billion in assets under management as of June 30, 2008. Through a broad range of managed accounts and portfolios, mutual funds, retirement accounts, sub-advised funds and other investment products, Delaware Investments provides investment services to individual investors and to institutional investors such as private and public pension funds, foundations, and endowment funds. Delaware Investments is the marketing name for Delaware Management Holdings, Inc. and its subsidiaries. For more information on Delaware Investments, visit the company at [www.delawareinvestments.com](http://www.delawareinvestments.com). Lincoln Financial Group is the marketing name for Lincoln National Corporation (NYSE: LNC) and its affiliates. For more information on Lincoln Financial Group, visit [www.lincolnfinancial.com](http://www.lincolnfinancial.com).

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