



For immediate release

DELAWARE INVESTMENTS EXPANDS FIXED INCOME AND KEY ACCOUNTS TEAMS

PHILADELPHIA, June 7, 2010 – Delaware Investments, a member of Macquarie Group, today announced that it has hired two key staff in the fixed income area and retail key accounts.

Paul Matlack rejoins Delaware Investments as a senior vice president, U.S. fixed income investment strategist. He worked at Delaware from 1989 through 2000 as a senior portfolio manager and co-head of the high yield fixed income group. Most recently, Mr. Matlack served as a senior portfolio manager for fixed income at Chartwell Investment Partners, and prior to that, in the same capacity at Turner Investment Partners.

In his new position at Delaware, Mr. Matlack is an active participant in the investment process, using his broad experience in fixed income investing to augment market assessments and decision making. In addition, he will foster enhanced communications with consultants, clients and prospects in both the institutional and retail areas. He is also expected to collaborate with marketing to further leverage the views of the Delaware Investments Fixed Income team.

“Paul’s tremendous depth of knowledge in fixed income investments coupled with his familiarity with Delaware make him an immediate asset to us as we continue to look for new opportunities and to expand our marketing efforts,” said See Yeng Quek, managing director, head of fixed income investments.

Rachel Jacobs joins Delaware Investments as a vice president responsible for building relationships and enhancing the understanding of Delaware’s product solutions among key retail distribution partners. Previously Mrs. Jacobs served as vice president, national account manager at Goldman Sachs where she managed relationships across several business groups and product areas with Morgan Stanley, LPL Financial, UBS Financial Services Inc. and Raymond James. Earlier in her career she served as a director of strategic relations within the National Accounts team at Lord Abbett.

“Rachel brings nine years of key account management experience and will be a key contributor to the growth and development of our platform placement efforts,” said Jeff Klepacki, head of third-party distribution at Delaware. “The depth of her relationships will help to ensure that we can meet the needs of our clients as we continue to grow our business.”

About Delaware Investments

Delaware Investments, a member of Macquarie Group, is a U.S.-based diversified asset management firm with more than \$135 billion in assets under management (as of March 31, 2010). Through a team of talented investment professionals, the firm manages assets across all major asset classes for a wide range of institutional and individual investors. Delaware Investments is supported by the resources of Macquarie Group (ASX: MQG; ADR: MQBKY), a global provider of asset management, investment, banking, financial and advisory services with approximately \$A326 billion (US \$299 billion) in assets under management as of March 31, 2010.

Delaware
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A member of Macquarie Group



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Delaware Investments is the marketing name for Delaware Management Holdings, Inc. and its subsidiaries, including the Fund's distributor, **Delaware Distributors, L.P.** Macquarie Group refers to Macquarie Group Limited and its subsidiaries and affiliates worldwide. For more information, visit www.delawareinvestments.com or for shareholder-related questions, call 800 523-1918.

Delaware Investments is not an authorized deposit-taking institution for the purposes of the Banking Act 1959 (Commonwealth of Australia) and its obligations do not represent deposits or other liabilities of Macquarie Bank Limited ABN 46 008 583 542 (MBL). MBL does not guarantee or otherwise provide assurance in respect of the obligations of Delaware Investments.

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