



FOR IMMEDIATE RELEASE

DELAWARE INVESTMENTS ADDS TO ITS RETAIL DISTRIBUTION TEAM

PHILADELPHIA, January 11, 2011 -- Delaware Investments today announced it had added two wholesalers and a regional manager to its third-party retail distribution team that services financial intermediaries throughout the country.

William L. Presutti joined Delaware Investments in mid-December as its eastern division sales manager. He brings 20 years of extensive industry experience to the firm, having served in a variety of sales and sales management capacities at Transamerica, Managers Investment Group, UBS Financial Services and Oppenheimer funds, among others.

Most recently at Transamerica Investments, Presutti served as channel manager for the financial institution channel where he managed 14 regional vice presidents, held the top sales position in 2009, developed and implemented extensive training programs and instituted a consultative sales process throughout his team.

“Bill brings a process-oriented approach to developing high-level relationships throughout the financial advisor community. That, combined with his extensive experience in consultative selling, will help us take the Delaware Investments retail business to the next level,” said Jeff Klepacki, head of third-party distribution at Delaware Investments.

Joining the Delaware Investments third-party wholesaling team are Marcus P. Anderson in the Michigan territory and Walter P. Kulp in the Washington, D.C. area.

Anderson has spent the majority of his 16-year career in the financial services industry in a variety of sales roles, most recently as a regional vice president for ING Investment Management where he covered Michigan, Wisconsin and northern Indiana for both the wirehouse and independent channels. Prior to working at ING, Anderson held positions at several other asset management firms.

Kulp joins Delaware Investments from the Merrill Lynch Client Solutions Group where he served as a Wealth Management Specialist for the Investments and Wealth Management Group. In that position, Kulp worked extensively with Merrill Lynch financial advisors from North Carolina to New Jersey. Previously he held a variety of sales positions with other investment firms.

“For Delaware Investments, it’s all about continuous improvement. To have such talented and proven professionals join our team is a win-win situation,” continued Klepacki. “I believe that the combination of their wide-ranging and in depth experiences with a very strong Delaware Investments product line up should bode well for us in 2011.”



About Delaware Investments

Delaware Investments, a member of Macquarie Group, is a U.S.-based diversified asset management firm with more than \$145 billion in assets under management (as of Sept. 30, 2010). Through a team of talented investment professionals, the firm manages assets across all major asset classes for a wide range of institutional and individual investors. Delaware Investments is supported by the resources of Macquarie Group (ASX: MQG; ADR: MQBKY), a global provider of asset management, investment, banking, financial and advisory services with approximately US \$307 billion in assets under management as of Oct. 29, 2010.

Delaware Investments, a member of Macquarie Group, refers to Delaware Management Holdings, Inc and its subsidiaries, including the Fund's distributor, **Delaware Distributors, L.P.** Macquarie Group refers to Macquarie Group Limited and its subsidiaries and affiliates worldwide.

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