

FOR IMMEDIATE RELEASE

Delaware Investments adds western division manager to third-party distribution team

PHILADELPHIA, November 17, 2014 — Roger Diaz joins Delaware Investments today as western division manager for the firm's third-party distribution group, which services financial intermediaries throughout the country. He will oversee 13 regional directors and regional consultants responsible for representing Delaware Investments mutual funds and separately managed accounts in their respective territories in the Western United States.

Diaz comes to Delaware Investments from TCW Investment Management Company, where he worked since 2002, most recently as West Coast divisional manager. Prior to that, Diaz was a regional director at Putnam Investments. He has more than 20 years of industry experience.

"Roger brings an impressive history of divisional management and a strong track record of developing high-level relationships throughout the financial advisor community. That, combined with his extensive field experience, will help us take the Delaware Investments retail business to the next level," said Brett Wright, head of third-party distribution at Delaware Investments.

Diaz replaces Wright as the group's western division manager, a role Wright held since 2011 before transitioning to head of third-party distribution this summer (see press release dated July 15, 2014). Diaz, who reports to Wright, is based in Southern California.

About Delaware Investments

Delaware Investments, a member of Macquarie Group, is a global asset management firm that offers a wide variety of equity and fixed income solutions for individual and institutional investors. Through teams of disciplined and talented investment professionals, the firm is committed to delivering long-term, consistent performance. In an ever-changing global marketplace, Delaware Investments, with more than US\$180 billion in assets under management as of Sept. 30, 2014, has helped its clients move steadily forward for more than 80 years. Delaware Investments is supported by the resources of Macquarie Group (ASX: MQG; ADR: MQBKY), a global provider of asset management, investment, banking, financial and advisory services with US\$372 billion in assets under management as of Sept. 30, 2014.

Delaware Investments refers to Delaware Management Holdings, Inc. and its subsidiaries, including the Delaware Investments Family of Funds' distributor, **Delaware Distributors, L.P.** Macquarie Group refers to Macquarie Group Limited and its subsidiaries and affiliates worldwide.

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