

DELAWARE INVESTMENTS APPOINTS SHAWN LYTLE AS PRESIDENT

- Lytle joins from UBS Global Asset Management where he headed the Americas business for past five years
- Previously 10 years at JP Morgan Asset Management in global equities and mutual funds
- Experienced senior leader with both portfolio management supervision and business management experience
- Current President Patrick Coyne to aid in transition



PHILADELPHIA, March 16, 2015 — Delaware Investments, a member of Macquarie Group, today announced the appointment of Shawn Lytle as President, effective June 1, 2015. Lytle joins Delaware Investments from UBS Global Asset Management where he worked for 13 years, most recently heading its business in the Americas for the past five years.

Ben Bruck, Chairman of Delaware Investments and Global Head of Macquarie Investment Management, said: “We are very pleased to name Shawn as the next leader of Delaware Investments. He is well suited to embrace and promote everything that distinguishes Delaware from the competition – our multi-boutique structure, entrepreneurial approach to management and our leading platform. Shawn has significant experience managing and attracting investment talent, and also driving business strategy. He sees the potential to continue to build Delaware Investments’ market share in the US, while also promoting the ongoing growth of our international cross-border business.”

Lytle will succeed Patrick Coyne, who, as previously announced, will retire later this year. Lytle will also assume Coyne’s responsibilities as Regional Head of Macquarie Investment Management for North America. Coyne will remain at Delaware Investments through September 30 to assist in the leadership transition.

“I am proud to be joining Delaware Investments,” said Lytle. “I have long admired Delaware’s boutique investment culture, strong investment performance, and growth in assets under management. I am looking forward to joining the team and excited to be working with the high-caliber talent at Delaware to further expand the platform. We can continue building on their long track record of success.”

Lytle joined UBS Global Asset Management in 2002 in London as a global portfolio manager, and then served as Deputy Global Head of Equities prior to taking on his current responsibilities. Before UBS, he worked at JP Morgan Asset Management for 10 years in a variety of roles; including as a global equity portfolio manager and as part of the initial sales team establishing the external US mutual funds business.

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About Delaware Investments

Delaware Investments, a member of Macquarie Group, is a global asset management firm that offers a wide variety of equity and fixed income solutions for individual and institutional investors. Through teams of disciplined and talented investment professionals, the firm is committed to delivering long-term, consistent performance. In an ever-changing global marketplace, Delaware Investments, with more than US\$185 billion in assets under management as of Dec. 31, 2014, has helped its clients move steadily forward for more than 85 years.

Delaware Investments is supported by the resources of Macquarie Group (ASX: MQG; ADR: MQBKY), a global provider of asset management, investment, banking, financial and advisory services with approximately US\$372 billion in assets under management as of Sept. 30, 2014.

Delaware Investments refers to Delaware Management Holdings, Inc. and its subsidiaries, including the Delaware Investments Family of Funds' distributor, Delaware Distributors, L.P. Macquarie Group refers to Macquarie Group Limited and its subsidiaries and affiliates worldwide. Delaware Investments is not an authorized deposit-taking institution for the purposes of the Banking Act 1959 (Commonwealth of Australia) and the firm’s obligations do not represent deposits or other liabilities of Macquarie Bank Limited ABN 46 008 583 542 (MBL). MBL does not guarantee or otherwise provide assurance in respect of the obligations of Delaware Investments.

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