

FOR IMMEDIATE RELEASE

International growth equity team joins Delaware Investments

- Team specializes in international small-cap, emerging markets, and emerging markets small-cap asset classes
- Joseph Devine to lead equity investment team

PHILADELPHIA, March 1, 2016 — Macquarie Group's Delaware Investments today announced that a team of international growth equity investors joins the firm. Based in San Diego, the team specializes in international small-cap, emerging markets, and emerging markets small-cap equities and brings approximately \$300 million in assets under management to Delaware Investments.*

"This team is a strong fit with our multiboutique platform and plays an important role in meeting the needs of clients seeking more global exposure and active management in inefficient markets," said Shawn Lytle, president, Delaware Investments. "We are proud to add this distinguished team and its long-term track records to the firm."

Joseph Devine will lead the team, most of whose members have been together for more than 10 years, as chief investment officer. Other members of the team include senior portfolio manager Stephan Maikkula; senior equity analysts Barry Kendall and Thomas Pak; equity analyst James Brandt, and portfolio analyst Jay Su Erickson. Devine will report to Lytle. The team joins Delaware Investments from UBS Asset Management.

"We are thrilled to join the firm," said Devine. "Delaware Investments has an exceptional reputation for cultivating boutique equity teams, which will allow us to maintain our investment philosophy and process, something we're passionate about. This, coupled with the global reach of Macquarie, makes Delaware a very attractive place for us to manage portfolios for clients."

"Global investors are looking for increasingly specialized growth investment opportunities," said Ben Bruck, chairman of Delaware Investments and head of Macquarie Investment Management. "Adding these capabilities to our strong investment platform will help us continue to meet evolving client demands."

*As of March 1, 2016

###

About Delaware Investments

Delaware Investments, a member of Macquarie Group, is a global asset management firm that offers a wide variety of equity and fixed income solutions for individual and institutional investors. Through teams of disciplined and talented investment professionals, the firm is committed to delivering long-term, consistent performance. In an ever-changing global marketplace, Delaware Investments, with US\$165.9 billion in assets under management as of Dec. 31, 2015, has helped its clients move steadily forward for more than

85 years. Delaware Investments is supported by the resources of Macquarie Group (ASX: MQG; ADR: MQBKY), a global provider of asset management, investment, banking, financial, and advisory services with US\$354 billion in assets under management as of Sept. 30, 2015.

Delaware Investments refers to Delaware Management Holdings, Inc. and its subsidiaries. Macquarie Group refers to Macquarie Group Limited and its subsidiaries and affiliates worldwide.

Macquarie Investment Management (MIM) is the marketing name for entities including Delaware Management Business Trust, Macquarie Bank International Limited, and Macquarie Capital Investment Management, Inc.

Neither Delaware Investments nor its affiliates noted in this document are authorized deposit-taking institutions for the purposes of the Banking Act 1959 (Commonwealth of Australia). The obligations of these entities do not represent deposits or other liabilities of Macquarie Bank Limited (MBL). MBL does not guarantee or otherwise provide assurance in respect of the obligations of these entities, unless noted otherwise.

Media contacts

Marlene Petter
215 255-1427
marlene.petter@delinvest.com

Daniela Palmieri
215 255-8878
daniela.palmieri@delinvest.com