

Delaware Investments introduces new retirement share class (R6) for eight mutual funds

PHILADELPHIA, May 4, 2016 — In response to client demand, Macquarie Group's Delaware Investments today announced the availability of new retirement share classes (R6 shares) for eight of its mutual funds. The new Class R6 shares round out Delaware's current retirement plan offering by providing plan sponsors with a lower-cost option with greater fee transparency for certain employer-sponsored retirement plans.

The Class R6 shares are available in the following Funds:

- Delaware Diversified Income Fund ([DPZRX](#))
- Delaware Emerging Markets Fund ([DEMZX](#))
- Delaware Extended Duration Bond Fund ([DEZRX](#))
- Delaware Small Cap Core Fund ([DCZRX](#))
- Delaware Small Cap Value Fund ([DVZRX](#))
- Delaware Smid Cap Growth Fund ([DFZRX](#))
- Delaware U.S. Growth Fund ([DUZRX](#))
- Delaware Value[®] Fund ([DDZRX](#))

The R6 shares are offered at net asset value with no class sales charges or 12b-1 fees, and do not pay any form of shareholder servicing or sub-accounting fees to third-party financial intermediaries.

"We understand the many issues facing plan sponsors and their underlying plan participants. To address the need for fee transparency, we are pleased to add these share classes to some of our most popular mutual funds in retirement plans," said Jamie Fox, head of defined contribution investment-only distribution. "We may add more R6 shares to our lineup as our clients and the market demands."

About Delaware Investments

Delaware Investments, a member of Macquarie Group, is a global asset management firm that offers a wide variety of equity and fixed income solutions for individual and institutional investors. Through teams of disciplined and talented investment professionals, the firm is committed to delivering long-term, consistent performance. In an ever-changing global marketplace, Delaware Investments, with US\$169.3 billion in assets under management as of March 31, 2016, has helped its clients move steadily forward for more than 85 years. Delaware Investments is supported by the resources of Macquarie Group (ASX: MQG; ADR: MQBKY), a global provider of asset management, investment, banking, financial, and advisory services with US\$354 billion in assets under management as of Sept. 30, 2015.

Delaware Investments refers to Delaware Management Holdings, Inc. and its subsidiaries, including the Delaware Investments® Family of Funds' distributor, **Delaware Distributors, L.P.** Macquarie Group refers to Macquarie Group Limited and its subsidiaries and affiliates worldwide.

Neither Delaware Investments nor its affiliates noted in this document are authorized deposit-taking institutions for the purposes of the Banking Act 1959 (Commonwealth of Australia). The obligations of these entities do not represent deposits or other liabilities of Macquarie Bank Limited (MBL). MBL does not guarantee or otherwise provide assurance in respect of the obligations of these entities, unless noted otherwise.

Investing involves risk, including the possible loss of principal.

Carefully consider the Fund's investment objectives, risk factors, charges, and expenses before investing. This and other information can be found in the Fund's prospectus and its summary prospectus, which may be obtained by visiting delawareinvestments.com/literature or calling 800 523-1918. Investors should read the prospectus and the summary prospectus carefully before investing.

Class R6 shares are available only to certain investors. See the applicable prospectus for more information.

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Daniela Palmieri
215 255-8878
daniela.palmieri@delinvest.com

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