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MACQUARIE GROUP'S DELAWARE INVESTMENTS REBRANDS AS MACQUARIE INVESTMENT MANAGEMENT

- Rebrand reflects integrated global capabilities
- Delaware name retained for US retail funds and separately managed accounts

PHILADELPHIA, April 3, 2017 — Macquarie Group's Delaware Investments today announced that it is adopting the name of its parent and rebranding as Macquarie Investment Management to better reflect the firm's integrated global capabilities. Given the firm's strong name recognition among retail investors in the United States, its US registered mutual fund and separately managed account offerings will continue to carry the Delaware name.

"Bringing our organization together under one global brand makes it easier for clients to access the strength of the entire investment platform," said Ben Bruck, global head of Macquarie Investment Management. "While our firm name is changing in the US, our commitment to investment excellence, our multiboutique structure, active management, and successful client outcomes is unwavering."

Macquarie Investment Management, headquartered in Philadelphia, has US\$256.9 billion in assets under management worldwide as of Dec. 31, 2016 and employs more than 500 people in the Americas. It is a division of Macquarie Asset Management, a top 50 global asset manager,* with US\$362.1 billion in assets under management as of Dec. 31, 2016.

"Delaware Investments has a long and rich history in the United States," said Shawn Lytle, head of Macquarie Investment Management, Americas. "We are known for high-conviction, active management and taking a long-term view. We'll continue to embrace that philosophy on behalf of clients, and, importantly, our portfolio management teams will retain the autonomy they have always enjoyed to pursue their areas of specialization."

Macquarie Investment Management offers a suite of investments across equities, fixed income, and listed alternatives.

One of the oldest asset management firms in the United States, Delaware Investments was founded in 1929 at the start of the Great Depression and introduced its first mutual fund in 1938. Macquarie Group Limited acquired the firm from Lincoln Financial Group in 2010.

Visit the [Macquarie Investment Management](#) website for more information.

*Pensions and Investments Money Manager Rankings (May 2016)

About Macquarie Investment Management

Macquarie Investment Management is a global asset manager with offices throughout the United States, Europe, Asia, and Australia. As active managers, we prioritize autonomy and accountability at the team level in pursuit of opportunities that matter for clients. Our conviction-based, long-term approach has led institutional and individual clients to entrust us to manage US\$256.9 billion in assets as of Dec. 31, 2016. Macquarie Investment Management is a division of Macquarie Asset Management, a global asset manager with US\$362.1 billion in assets under management as of Dec. 31, 2016.

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Media Contacts:

Daniela Palmieri

215 255-8878

daniela.palmieri@macquarie.com

Jessica Fitzgerald

215 255-1336

jessica.fitzgerald@macquarie.com

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