

Macquarie Collective Funds plc

Annualised Non-Management Fees for Class I

Annualised for the Three Months Ending	Non-Management Fees	Total Expense Ratio
31 December 2014	0.21%	1.16%
31 March 2015	0.29%	1.24%
30 June 2015	0.24%	1.19%
30 September 2015	0.32%	1.27%
31 December 2015	0.33%	1.28%
31 March 2016	0.38%	1.33%
30 June 2016	0.36%	1.31%
30 September 2016	0.33%	1.28%
31 December 2016	0.32%	1.27%
31 March 2017	0.29%	1.24%
30 June 2017	0.26%	1.21%
30 September 2017	0.23%	1.18%
31 December 2017	0.12%	1.07%
29 March 2018	0.07%	1.02%
30 June 2018	0.25%	1.20%