

This Supplement is a supplement to the prospectus (the "Prospectus") dated 13 June 2018 issued by Macquarie Collective Funds plc (the "Company"), forms part of the Prospectus and should be read in conjunction with the Prospectus. Investors' attention is drawn, in particular, to the risk factors contained on pages 26 to 46 of the Prospectus. Capitalised terms shall have the same meaning herein as in the Prospectus, except where the context otherwise requires.

The Directors of the Company whose names appear on page viii of the Prospectus accept responsibility for the information contained in this Supplement. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

MACQUARIE COLLECTIVE FUNDS PLC

(an investment company with variable capital incorporated with limited liability in Ireland with registered number 448170 and established as an umbrella fund with segregated liability between Funds pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended)

SUPPLEMENT

for

Delaware Investments Corporate Bond Fund
(the "Fund")

Dated 26 November 2018

DEFINITIONS

In this Supplement, the following words and phrases shall have the meanings indicated below:-

"Fund"	Delaware Investments Corporate Bond Fund;
"Initial Offer Period"	in respect of the Share classes designated in Appendix A as "Extended", the period terminating at 5.00 pm (Irish time) on 24 May 2019, or such other period determined by the Directors in accordance with the requirements of the Central Bank;
"Quarterly Distributing Share Classes"	Class A USD (Distributing) Q, Class A GBP (Distributing) Q, Class A EUR (Distributing) Q, Class C USD (Distributing) Q, Class C GBP (Distributing) Q, Class C EUR (Distributing) Q, Class F USD (Distributing) Q, Class F GBP (Distributing) Q, Class F EUR (Distributing) Q, Class F2 USD (Distributing) Q, Class F2 GBP (Distributing) Q, Class F2 EUR (Distributing) Q, Class I USD (Distributing) Q, Class I EUR (Distributing) Q, Class I GBP (Distributing) Q Shares, Class I2 USD (Distributing) Q, Class I2 EUR (Distributing) Q, Class I2 GBP (Distributing) Q Shares, Class SI USD (Distributing) Q, Class SI EUR (Distributing) Q, and Class SI GBP (Distributing) Q Shares in the Fund; and
"Sub-Investment Managers"	Macquarie Investment Management Global Limited, Macquarie Investment Management Europe Limited and Macquarie Investment Management Austria Kapitalanlage AG.

INVESTMENT OBJECTIVE AND POLICIES OF THE FUND

Investment Objective

The investment objective of the Fund is to aim to achieve total return (income plus capital appreciation).

Investment Policies

The Fund invests primarily in fixed- and floating-rate Investment Grade corporate bonds that are listed or traded on Regulated Markets worldwide. The Fund may also invest up to 20 per cent. of its Net Asset Value in fixed- and floating-rate high yield corporate bonds ("junk bonds"), which are generally rated below Investment Grade, provided however that the high yield corporate bonds in which the Fund shall invest shall, in any event, be rated no lower than B3 by Moody's, B- by S&P, or B- by Fitch (or, if unrated, determined by the Investment Manager and/or the Sub-Investment Manager to be of comparable quality). If at any time securities are downgraded below B- (S&P and Fitch, respectively) or B3 (Moody's), they shall be sold as soon as possible taking into account the interests of Shareholders; however, should the downgraded securities represent less than 3 per cent. of the Net Asset Value, then these securities shall be sold within six months unless upgraded during this period.

The Fund may invest up to 35 per cent. of its Net Asset Value in non-US securities. No more than 15 per cent. of the Net Asset Value of the Fund shall be invested in securities of issuers in Emerging Market Countries.

In addition, the Fund may purchase participations in or assignments of floating-rate mortgages or other securitised and unsecuritised commercial loans that are liquid and will provide for interest rate adjustments at least every 397 days and which may be secured by real estate or other assets. These participations may be interests in, or assignments of, the loan and may be acquired from banks or brokers that have made the loan or members of the lending syndicate. Such participations will not exceed 10 per cent. of the Net Asset Value of the Fund in aggregate. Any loans purchased by the Fund will be rated Investment Grade at the time of purchase or, if unrated, determined by the Investment Manager and/or the Sub-Investment Manager to be of comparable quality.

The average portfolio duration of the Fund will generally vary within two years (plus or minus) of the current average duration of the Barclays US Corporate Investment Grade Index. Duration measures a bond's sensitivity to interest rates by indicating the approximate change in a bond or bond fund's price given a 1 per cent. change in interest rates.

Subject to the investment restrictions in Schedule II of the Prospectus, the securities will principally be listed, traded, or dealt in on a Regulated Market. The Fund may also invest up to 10 per cent. of its Net Asset Value in open-ended collective investment schemes within the meaning of Regulation 68(1)(e) of the Regulations for the purposes of maintaining liquidity or gaining indirect exposure to the assets referred to above.

The Investment Manager and/or the Sub-Investment Manager analyses economic and market conditions, seeking to identify the securities or market sectors that it thinks are the best investments for the Fund. Before selecting corporate bonds, the Investment Manager and/or the Sub-Investment Manager evaluates each individual bond, including its income potential and the size of the bond issuance. The Investment Manager and/or the Sub-Investment Manager carries out a credit analysis of the issuer to determine whether the company has the financial ability to meet the bond's repayments. The Investment Manager and/or the Sub-Investment Manager seeks to maintain a well-diversified portfolio of bonds that represents many different sectors and industries.

The Fund may employ derivatives involving transactions such as trading in futures and options and other derivative instruments for efficient portfolio management (such as, the reduction of risk, the reduction of costs, or the generation of additional capital or income for the Fund with an appropriate level of risk, taking into account the risk profile of the Fund as described herein and the general provisions of the Regulations) and for currency hedging purposes subject to the conditions and within the limits from time to time laid down by the Central Bank. A description of the techniques and instruments in which the Fund may invest is set out in the Prospectus in the section entitled "Investment Techniques and Instruments." The Fund may be leveraged up to 30 per cent. of its Net Asset Value as a result of its use of derivative instruments. The Fund uses the commitment approach to measure its global exposure.

It is anticipated that up to 100 per cent. of the assets of the Fund may be comprised of long positions achieved through direct investments and derivatives and that up to 5 per cent. of the assets of the Fund may be comprised of synthetic short positions achieved through derivatives.

Subject to the foregoing, the Fund may invest in the securities identified below and described in the Prospectus in the section entitled "Further Information on the Securities in which the Funds May Invest":

- Bank Loans
- Commercial Paper
- Convertible Securities (including contingent convertible securities (or "CoCos"))
- Corporate Debt Securities
- Debt Securities
- Depositary Receipts
- Discount Notes
- Equity Securities
- Equity-Related Securities
- High Yield Securities
- Initial Public Offering
- Investment Funds/ Collective Investment Schemes
- Investment Grade Securities/ Below-Investment-Grade Securities
- Money Market Instruments/Securities
- Non-Publicly Traded Securities
- Non-US Government Securities
- Pay-in-Kind Bonds
- Preferred Shares/Stocks
- Regulation S Securities
- Rule 144A Securities
- Securities of Emerging Market Countries
- Securities of Non-US Issuers
- Supranational Organisations
- US Government Securities
- Variable-Rate and Floating-Rate Securities
- Zero Coupon Bonds

Normally, the Fund will invest substantially all of its assets to meet its investment objectives. To the extent that the Fund's assets are not fully invested in accordance with the objectives set out above, the Fund may invest the remainder of its assets in debt securities with maturities of less than one year, money market instruments, cash equivalents (such as government securities, discount notes, certificates of deposit, banker's acceptances, commercial paper, and treasury bills of investment grade and which are traded on Regulated Markets worldwide) or may hold cash. The percentage of the Fund invested in such holdings will vary and depend on several factors, including market conditions. For temporary defensive purposes, including during periods of high cash inflows, the Fund may depart from its

principal investment strategies and invest part or all of its assets in these securities or may hold cash. During such periods, the Fund may not achieve its investment objectives.

The Base Currency of the Fund is the US Dollar.

Investment in the Fund is suitable for investors who are seeking long-term total return through a combination of income and capital appreciation, have a long-term investment horizon, are willing to accept a moderate level of volatility, and are willing to invest through a complete market cycle.

Types of FDIs

Below are examples of the types of FDIs that the Fund may purchase from time to time, subject to the requirements laid down by the Central Bank and the Fund's investment objectives and policies as described above:

- Swaps (including interest rate swaps, index swaps, and credit default swaps)
- Options
- Futures and Options on Futures
- OTC Options
- Forward Currency Exchange Contracts
- Repurchase Agreements, Reverse Repurchase Agreements, and Stocklending Agreements
- When-Issued, Delayed Delivery, and Forward Commitment Securities
- Warrants

Futures may be used to hedge against market risk or gain exposure to an underlying market or index. Options may be used to hedge or achieve exposure to a particular market instead of using a physical security. Swaps may be used to achieve profit as well as to hedge existing positions. Forward currency exchange contracts may be used to reduce the risk of adverse market changes in exchange rates or to increase exposure to foreign currencies or to shift exposure to foreign currency fluctuations from one country to another. Warrants and other instruments which embed derivatives may be used to achieve exposure to a particular market or security instead of using a physical security. With the exception of forward currency exchange contracts, each of the above-mentioned types of FDI may be used for the purposes of gaining indirect exposure to the assets referred to above in the section of this Supplement entitled "Investment Policies."

A description of the FDIs that may be used by the Fund is included in the Prospectus in the section entitled "Types and Description of FDIs." The Fund's investment in derivative instruments will be subject to the conditions and within the limits from time to time laid down by the Central Bank.

RISK FACTORS

In addition to the general risk factors described in the section of the Prospectus entitled "Risk Factors," the Fund is exposed to the following types of investment specific risks. This does not purport to be an exhaustive list of the risk factors relating to investment in the Fund.

- Risks of Equity Securities
- Risks of Debt Securities
- Bank Loans Risk
- Counterparty Risk
- Interest Rate Risk
- Investments in the Securities of Emerging Markets Issuers
- Supranational Organisations
- Currency Transactions
- Non-Publicly Traded and Rule 144A Securities

- Derivatives
- Risks of Utilising Options
- Risks of Utilising Swaps
- Zero Coupon and Pay-in-Kind Bonds
- Prepayment Risk
- Initial Public Offering Risk
- Company Size Risk
- Securities Lending Risk
- Illiquidity Risk
- Currency Transactions

CoCos convert to equity only upon the occurrence of a specified event, such as the stock price of the company exceeding a particular level for a certain period of time and are subject to additional risks. They may be difficult to value, due to the need to evaluate the probability of the conversion event occurring. Coupon payments on CoCos are discretionary and may be cancelled by the issuer, and such cancellations do not constitute default by the issuer. Investors in CoCos may suffer a loss of capital when holders of equity in the same issuer do not. CoCos are issued as perpetual instruments, callable at pre-determined levels only with the approval of the relevant authority. The investor may not receive return of principal if expected on a call date or indeed at any date. The CoCo structure is innovative but untested in stressed market environments.

INVESTMENT MANAGEMENT FEE

The investment management fee payable in respect of each class of Shares is set out in Appendix A.

The Investment Manager is waiving its investment management fee and/or out-of-pocket expenses to the extent necessary to ensure that the total fees (including all fees of the Administrator and the Depositary) and out-of-pocket expenses allocated to the Fund in any fiscal year do not exceed the threshold level of Net Asset Value attributable to each class of Shares of the Fund as set out in Appendix A.

The Investment Manager shall be entitled to be reimbursed its reasonable vouched out-of-pocket expenses. The Fund shall bear *pro rata* its share of such out-of-pocket expenses. The above mentioned waiver by the Investment Manager of its investment management fee and/or out-of-pocket expenses is voluntary and may be discontinued at any time.

The Investment Manager shall discharge the fees of the Sub-Investment Managers.

THE SUB-INVESTMENT MANAGERS

Macquarie Investment Management Global Limited, Macquarie Investment Management Europe Limited and Macquarie Investment Management Austria Kapitalanlage AG have been appointed by the Investment Manager as sub-investment managers of the Fund pursuant to a Sub-Investment Management Agreement with each Sub-Investment Manager dated 26 November 2018.

Macquarie Investment Management Global Limited is a limited liability company organised under the laws of Australia having its principal place of business at Level 6, 50 Martin Place, Sydney, New South Wales, Australia. The Sub-Investment Manager had assets under management of approximately U.S.\$55.7 billion as of 31 March 2018.

Macquarie Investment Management Europe Limited is a limited liability company incorporated in England and Wales, having its principal place of business at 28 Ropemaker Street, London, United Kingdom ECY 9HD. The Sub-Investment Manager had assets under management of approximately U.S.\$310 million as of 31 March 2018.

Macquarie Investment Management Austria Kapitalanlage AG is a UCITS management company established under the laws of Austria and having its principal place of business at Kaerntner Strasse 28, A-1010 Vienna, Austria. The Sub-Investment Manager has assets under management of approximately € 4.9 billion as of 31 March 2018.

Each Sub-Investment Management Agreement provides that the Sub-Investment Manager shall be responsible for the investment and reinvestment of some or all of the Fund's assets. The Sub-Investment Management Agreement shall continue in force until terminated immediately at any time by any party on not less than 60 days' notice in writing. Notwithstanding the foregoing, the Sub-Investment Management Agreement may be terminated by any party forthwith by notice in writing to the other parties if at any time: (a) another party shall go into liquidation (except a voluntary liquidation for the purpose of reconstruction or amalgamation upon terms previously approved in writing by the other parties) or be unable to pay its debts or commit any act of bankruptcy under applicable law or if a receiver is appointed over any of the assets of such other party or if some event having an equivalent effect occurs; (b) another party ceases to be permitted to perform its duties under any applicable laws or regulations; (c) another party shall commit any material breach of the agreement and shall not have remedied such breach (if capable of remedy) within 14 days of notice requiring the same to be remedied; or (d) an examiner, administrator or similar person is appointed to any other party.

The Sub-Investment Manager will be liable to the Investment Manager for any losses, liabilities, actions, proceedings, claims, costs and expenses ("Losses") sustained by the Company or its Shareholders or by the Investment Manager by reason of the Sub-Investment Manager's fraud, bad faith, wilful default, reckless disregard or negligence in respect of its obligations and duties under the agreement. The Sub-Investment Manager shall not be under any liability on account of any indirect, special or consequential damages of any nature. The Company, on behalf of the Fund, shall indemnify and hold harmless solely from the assets of the Fund, the Sub-Investment Manager and each of its directors, officers and authorised agents against all or any Losses (including without limitation commercially reasonable legal fees and expenses) which may be suffered or incurred by the Sub-Investment Manager in the performance of its duties save where such Losses arise due to the fraud, bad faith, wilful default, reckless disregard or negligence of the Sub-Investment Manager, its directors, officers or authorised agents.

DISTRIBUTIONS

With regard to all distributing Share Classes other than the Quarterly Distributing Share Classes, distributions, if declared, will usually be declared in July each year and may, at the sole discretion of the Directors, be paid from a Fund's net income and realised capital gains net of realised and unrealised capital losses. Distributions will normally be paid within six weeks of the relevant declaration date and in any event within four months of the year end.

With regard to the Quarterly Distributing Share Classes, distributions, if declared, will be declared on a quarterly basis each January, April, July, and October and may, at the sole discretion of the Directors, be paid from the Fund's net income and realised capital gains net of realised and unrealised capital losses. Distributions will normally be paid within six weeks of the relevant declaration date.

APPENDIX A

Share Classes and Share Class Characteristics

Share Class	Class Currency	Initial Offer Price	Minimum Initial Subscription	Minimum Subsequent Subscription	Minimum Holding	Dividend Policy	Hedged Share Class	Status*	Investment Management Fee expressed as a percentage of Net Asset Value	Fee Threshold expressed as a percentage of Net Asset Value	Initial Charge expressed as a percentage of Net Asset Value
Class A USD (Accumulating)	USD	\$10	US\$5,000	US\$500	US\$5,000	Accumulating	No	Extended	1.40%	1.62%	Up to 5%
Class A USD (Distributing)	USD	\$10	US\$5,000	US\$500	US\$5,000	Distributing	No	Extended	1.40%	1.62%	Up to 5%
Class A USD (Distributing) Q	USD	\$10	US\$5,000	US\$500	US\$5,000	Distributing (Quarterly)	No	Extended	1.40%	1.62%	Up to 5%
Class A EUR (Accumulating)	EUR	€10	Currency equivalent of US\$5,000	Currency equivalent of US\$500	Currency equivalent of US\$5,000	Accumulating	No	Extended	1.40%	1.62%	Up to 5%
Class A EUR (Distributing)	EUR	€10	Currency equivalent of US\$5,000	Currency equivalent of US\$500	Currency equivalent of US\$5,000	Distributing	No	Extended	1.40%	1.62%	Up to 5%
Class A EUR (Distributing) Q	EUR	€10	Currency equivalent of US\$5,000	Currency equivalent of US\$500	Currency equivalent of US\$5,000	Distributing (Quarterly)	No	Extended	1.40%	1.62%	Up to 5%
Class A EUR Hdg (Accumulating)	EUR	€10	Currency equivalent of US\$5,000	Currency equivalent of US\$500	Currency equivalent of US\$5,000	Accumulating	Yes	Extended	1.40%	1.68%	Up to 5%

Share Class	Class Currency	Initial Offer Price	Minimum Initial Subscription	Minimum Subsequent Subscription	Minimum Holding	Dividend Policy	Hedged Share Class	Status*	Investment Management Fee expressed as a percentage of Net Asset Value	Fee Threshold expressed as a percentage of Net Asset Value	Initial Charge expressed as a percentage of Net Asset Value
Class A EUR Hdg (Distributing)	EUR	€10	Currency equivalent of US\$5,000	Currency equivalent of US\$500	Currency equivalent of US\$5,000	Distributing	Yes	Extended	1.40%	1.68%	Up to 5%
Class A EUR Hdg (Distributing) Q	EUR	€10	Currency equivalent of US\$5,000	Currency equivalent of US\$500	Currency equivalent of US\$5,000	Distributing (Quarterly)	Yes	Extended	1.40%	1.68%	Up to 5%
Class A GBP (Accumulating)	GBP	£10	Currency equivalent of US\$5,000	Currency equivalent of US\$500	Currency equivalent of US\$5,000	Accumulating	No	Extended	1.40%	1.62%	Up to 5%
Class A GBP (Distributing)	GBP	£10	Currency equivalent of US\$5,000	Currency equivalent of US\$500	Currency equivalent of US\$5,000	Distributing	No	Extended	1.40%	1.62%	Up to 5%
Class A GBP (Distributing) Q	GBP	£10	Currency equivalent of US\$5,000	Currency equivalent of US\$500	Currency equivalent of US\$5,000	Distributing (Quarterly)	No	Extended	1.40%	1.62%	Up to 5%
Class A GBP Hdg (Accumulating)	GBP	£10	Currency equivalent of US\$5,000	Currency equivalent of US\$500	Currency equivalent of US\$5,000	Accumulating	Yes	Extended	1.40%	1.68%	Up to 5%
Class A GBP Hdg (Distributing)	GBP	£10	Currency equivalent of US\$5,000	Currency equivalent of US\$500	Currency equivalent of US\$5,000	Distributing	Yes	Extended	1.40%	1.68%	Up to 5%

Share Class	Class Currency	Initial Offer Price	Minimum Initial Subscription	Minimum Subsequent Subscription	Minimum Holding	Dividend Policy	Hedged Share Class	Status*	Investment Management Fee expressed as a percentage of Net Asset Value	Fee Threshold expressed as a percentage of Net Asset Value	Initial Charge expressed as a percentage of Net Asset Value
Class A GBP Hdg (Distributing) Q	GBP	£10	Currency equivalent of US\$5,000	Currency equivalent of US\$500	Currency equivalent of US\$5,000	Distributing (Quarterly)	Yes	Extended	1.40%	1.68%	Up to 5%
Class C USD (Accumulating)	USD	\$10	US\$5,000	US\$500	US\$5,000	Accumulating	No	Extended	1.65%	1.87%	N/A
Class C USD (Distributing)	USD	\$10	US\$5,000	US\$500	US\$5,000	Distributing	No	Extended	1.65%	1.87%	N/A
Class C USD (Distributing) Q	USD	\$10	US\$5,000	US\$500	US\$5,000	Distributing (Quarterly)	No	Extended	1.65%	1.87%	N/A
Class C EUR (Accumulating)	EUR	€10	Currency equivalent of US\$5,000	Currency equivalent of US\$500	Currency equivalent of US\$5,000	Accumulating	No	Extended	1.65%	1.87%	N/A
Class C EUR (Distributing)	EUR	€10	Currency equivalent of US\$5,000	Currency equivalent of US\$500	Currency equivalent of US\$5,000	Distributing	No	Extended	1.65%	1.87%	N/A
Class C EUR (Distributing) Q	EUR	€10	Currency equivalent of US\$5,000	Currency equivalent of US\$500	Currency equivalent of US\$5,000	Distributing (Quarterly)	No	Extended	1.65%	1.87%	N/A
Class C EUR Hdg (Accumulating)	EUR	€10	Currency equivalent of US\$5,000	Currency equivalent of US\$500	Currency equivalent of US\$5,000	Accumulating	Yes	Extended	1.65%	1.93%	N/A

Share Class	Class Currency	Initial Offer Price	Minimum Initial Subscription	Minimum Subsequent Subscription	Minimum Holding	Dividend Policy	Hedged Share Class	Status*	Investment Management Fee expressed as a percentage of Net Asset Value	Fee Threshold expressed as a percentage of Net Asset Value	Initial Charge expressed as a percentage of Net Asset Value
Class C EUR Hdg (Distributing)	EUR	€10	Currency equivalent of US\$5,000	Currency equivalent of US\$500	Currency equivalent of US\$5,000	Distributing	Yes	Extended	1.65%	1.93%	N/A
Class C EUR Hdg (Distributing) Q	EUR	€10	Currency equivalent of US\$5,000	Currency equivalent of US\$500	Currency equivalent of US\$5,000	Distributing (Quarterly)	Yes	Extended	1.65%	1.93%	N/A
Class C GBP (Accumulating)	GBP	£10	Currency equivalent of US\$5,000	Currency equivalent of US\$500	Currency equivalent of US\$5,000	Accumulating	No	Extended	1.65%	1.87%	N/A
Class C GBP (Distributing)	GBP	£10	Currency equivalent of US\$5,000	Currency equivalent of US\$500	Currency equivalent of US\$5,000	Distributing	No	Extended	1.65%	1.87%	N/A
Class C GBP (Distributing) Q	GBP	£10	Currency equivalent of US\$5,000	Currency equivalent of US\$500	Currency equivalent of US\$5,000	Distributing (Quarterly)	No	Extended	1.65%	1.87%	N/A
Class C GBP Hdg (Accumulating)	GBP	£10	Currency equivalent of US\$5,000	Currency equivalent of US\$500	Currency equivalent of US\$5,000	Accumulating	Yes	Extended	1.65%	1.93%	N/A
Class C GBP Hdg (Distributing)	GBP	£10	Currency equivalent of US\$5,000	Currency equivalent of US\$500	Currency equivalent of US\$5,000	Distributing	Yes	Extended	1.65%	1.93%	N/A

Share Class	Class Currency	Initial Offer Price	Minimum Initial Subscription	Minimum Subsequent Subscription	Minimum Holding	Dividend Policy	Hedged Share Class	Status*	Investment Management Fee expressed as a percentage of Net Asset Value	Fee Threshold expressed as a percentage of Net Asset Value	Initial Charge expressed as a percentage of Net Asset Value
Class C GBP Hdg (Distributing) Q	GBP	£10	Currency equivalent of US\$5,000	Currency equivalent of US\$500	Currency equivalent of US\$5,000	Distributing (Quarterly)	Yes	Extended	1.65%	1.93%	N/A
Class F USD (Accumulating)	USD	\$10	US\$100,000	US\$500	US\$100,000	Accumulating	No	Funded	0.80%	1.02%	N/A
Class F USD (Distributing)	USD	\$10	US\$100,000	US\$500	US\$100,000	Distributing	No	Extended	0.80%	1.02%	N/A
Class F USD (Distributing) Q	USD	\$10	US\$100,000	US\$500	US\$100,000	Distributing (Quarterly)	No	Extended	0.80%	1.02%	N/A
Class F EUR (Accumulating)	EUR	€10	Currency equivalent of US\$100,000	Currency equivalent of US\$500	Currency equivalent of US\$100,000	Accumulating	No	Extended	0.80%	1.02%	N/A
Class F EUR (Distributing)	EUR	€10	Currency equivalent of US\$100,000	Currency equivalent of US\$500	Currency equivalent of US\$100,000	Distributing	No	Extended	0.80%	1.02%	N/A
Class F EUR (Distributing) Q	EUR	€10	Currency equivalent of US\$100,000	Currency equivalent of US\$500	Currency equivalent of US\$100,000	Distributing (Quarterly)	No	Extended	0.80%	1.02%	N/A

Share Class	Class Currency	Initial Offer Price	Minimum Initial Subscription	Minimum Subsequent Subscription	Minimum Holding	Dividend Policy	Hedged Share Class	Status*	Investment Management Fee expressed as a percentage of Net Asset Value	Fee Threshold expressed as a percentage of Net Asset Value	Initial Charge expressed as a percentage of Net Asset Value
Class F EUR Hdg (Accumulating)	EUR	€10	Currency equivalent of US\$100,000	Currency equivalent of US\$500	Currency equivalent of US\$100,000	Accumulating	Yes	Extended	0.80%	1.08%	N/A
Class F EUR Hdg (Distributing)	EUR	€10	Currency equivalent of US\$100,000	Currency equivalent of US\$500	Currency equivalent of US\$100,000	Distributing	Yes	Extended	0.80%	1.08%	N/A
Class F EUR Hdg (Distributing) Q	EUR	€10	Currency equivalent of US\$100,000	Currency equivalent of US\$500	Currency equivalent of US\$100,000	Distributing (Quarterly)	Yes	Extended	0.80%	1.08%	N/A
Class F GBP (Accumulating)	GBP	£10	Currency equivalent of US\$100,000	Currency equivalent of US\$500	Currency equivalent of US\$100,000	Accumulating	No	Extended	0.80%	1.02%	N/A
Class F GBP (Distributing)	GBP	£10	Currency equivalent of US\$100,000	Currency equivalent of US\$500	Currency equivalent of US\$100,000	Distributing	No	Extended	0.80%	1.02%	N/A
Class F GBP (Distributing) Q	GBP	£10	Currency equivalent of US\$100,000	Currency equivalent of US\$500	Currency equivalent of US\$100,000	Distributing (Quarterly)	No	Extended	0.80%	1.02%	N/A
Class F GBP Hdg (Accumulating)	GBP	£10	Currency equivalent of US\$100,000	Currency equivalent of US\$500	Currency equivalent of US\$100,000	Accumulating	Yes	Extended	0.80%	1.08%	N/A

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Class F GBP Hdg (Distributing)	GBP	£10	Currency equivalent of US\$100,000	Currency equivalent of US\$500	Currency equivalent of US\$100,000	Distributing	Yes	Extended	0.80%	1.08%	N/A
Class F GBP Hdg (Distributing) Q	GBP	£10	Currency equivalent of US\$100,000	Currency equivalent of US\$500	Currency equivalent of US\$100,000	Distributing (Quarterly)	Yes	Extended	0.80%	1.08%	N/A
Class F2 USD (Accumulating)	USD	\$10	US\$100,000	US\$500	US\$100,000	Accumulating	No	Extended	0.45%	0.67%	Up to 5%
Class F2 USD (Distributing)	USD	\$10	US\$100,000	US\$500	US\$100,000	Distributing	No	Extended	0.45%	0.67%	Up to 5%
Class F2 USD (Distributing) Q	USD	\$10	US\$100,000	US\$500	US\$100,000	Distributing (Quarterly)	No	Extended	0.45%	0.67%	Up to 5%
Class F2 EUR (Accumulating)	EUR	€10	Currency equivalent of US\$100,000	Currency equivalent of US\$500	Currency equivalent of US\$100,000	Accumulating	No	Extended	0.45%	0.67%	Up to 5%
Class F2 EUR (Distributing)	EUR	€10	Currency equivalent of US\$100,000	Currency equivalent of US\$500	Currency equivalent of US\$100,000	Distributing	No	Extended	0.45%	0.67%	Up to 5%
Class F2 EUR (Distributing) Q	EUR	€10	Currency equivalent of US\$100,000	Currency equivalent of US\$500	Currency equivalent of US\$100,000	Distributing (Quarterly)	No	Extended	0.45%	0.67%	Up to 5%

Share Class	Class Currency	Initial Offer Price	Minimum Initial Subscription	Minimum Subsequent Subscription	Minimum Holding	Dividend Policy	Hedged Share Class	Status*	Investment Management Fee expressed as a percentage of Net Asset Value	Fee Threshold expressed as a percentage of Net Asset Value	Initial Charge expressed as a percentage of Net Asset Value
Class F2 EUR Hdg (Accumulating)	EUR	€10	Currency equivalent of US\$100,000	Currency equivalent of US\$500	Currency equivalent of US\$100,000	Accumulating	Yes	Extended	0.45%	0.73%	Up to 5%
Class F2 EUR Hdg (Distributing)	EUR	€10	Currency equivalent of US\$100,000	Currency equivalent of US\$500	Currency equivalent of US\$100,000	Distributing	Yes	Extended	0.45%	0.73%	Up to 5%
Class F2 EUR Hdg (Distributing) Q	EUR	€10	Currency equivalent of US\$100,000	Currency equivalent of US\$500	Currency equivalent of US\$100,000	Distributing (Quarterly)	Yes	Extended	0.45%	0.73%	Up to 5%
Class F2 GBP (Accumulating)	GBP	£10	Currency equivalent of US\$100,000	Currency equivalent of US\$500	Currency equivalent of US\$100,000	Accumulating	No	Extended	0.45%	0.67%	Up to 5%
Class F2 GBP (Distributing)	GBP	£10	Currency equivalent of US\$100,000	Currency equivalent of US\$500	Currency equivalent of US\$100,000	Distributing	No	Extended	0.45%	0.67%	Up to 5%
Class F2 GBP (Distributing) Q	GBP	£10	Currency equivalent of US\$100,000	Currency equivalent of US\$500	Currency equivalent of US\$100,000	Distributing (Quarterly)	No	Extended	0.45%	0.67%	Up to 5%
Class F2 GBP Hdg (Accumulating)	GBP	£10	Currency equivalent of US\$100,000	Currency equivalent of US\$500	Currency equivalent of US\$100,000	Accumulating	Yes	Extended	0.45%	0.73%	Up to 5%

Share Class	Class Currency	Initial Offer Price	Minimum Initial Subscription	Minimum Subsequent Subscription	Minimum Holding	Dividend Policy	Hedged Share Class	Status*	Investment Management Fee expressed as a percentage of Net Asset Value	Fee Threshold expressed as a percentage of Net Asset Value	Initial Charge expressed as a percentage of Net Asset Value
Class F2 GBP Hdg (Distributing)	GBP	£10	Currency equivalent of US\$100,000	Currency equivalent of US\$500	Currency equivalent of US\$100,000	Distributing	Yes	Extended	0.45%	0.73%	Up to 5%
Class F2 GBP Hdg (Distributing) Q	GBP	£10	Currency equivalent of US\$100,000	Currency equivalent of US\$500	Currency equivalent of US\$100,000	Distributing (Quarterly)	Yes	Extended	0.45%	0.73%	Up to 5%
Class I USD (Accumulating)	USD	\$10	US\$100,000	US\$500	US\$100,000	Accumulating	No	Funded	0.40%	0.62%	N/A
Class I USD (Distributing)	USD	\$10	US\$100,000	US\$500	US\$100,000	Distributing	No	Extended	0.40%	0.62%	N/A
Class I USD (Distributing) Q	USD	\$10	US\$100,000	US\$500	US\$100,000	Distributing (Quarterly)	No	Extended	0.40%	0.62%	N/A
Class I EUR (Accumulating)	EUR	€10	Currency equivalent of US\$100,000	Currency equivalent of US\$500	Currency equivalent of US\$100,000	Accumulating	No	Extended	0.40%	0.62%	N/A
Class I EUR (Distributing)	EUR	€10	Currency equivalent of US\$100,000	Currency equivalent of US\$500	Currency equivalent of US\$100,000	Distributing	No	Extended	0.40%	0.62%	N/A
Class I EUR (Distributing) Q	EUR	€10	Currency equivalent of US\$100,000	Currency equivalent of US\$500	Currency equivalent of US\$100,000	Distributing (Quarterly)	No	Extended	0.40%	0.62%	N/A

Share Class	Class Currency	Initial Offer Price	Minimum Initial Subscription	Minimum Subsequent Subscription	Minimum Holding	Dividend Policy	Hedged Share Class	Status*	Investment Management Fee expressed as a percentage of Net Asset Value	Fee Threshold expressed as a percentage of Net Asset Value	Initial Charge expressed as a percentage of Net Asset Value
Class I EUR Hdg (Accumulating)	EUR	€10	Currency equivalent of US\$100,000	Currency equivalent of US\$500	Currency equivalent of US\$100,000	Accumulating	Yes	Extended	0.40%	0.68%	N/A
Class I EUR Hdg (Distributing)	EUR	€10	Currency equivalent of US\$100,000	Currency equivalent of US\$500	Currency equivalent of US\$100,000	Distributing	Yes	Extended	0.40%	0.68%	N/A
Class I EUR Hdg (Distributing) Q	EUR	€10	Currency equivalent of US\$100,000	Currency equivalent of US\$500	Currency equivalent of US\$100,000	Distributing (Quarterly)	Yes	Extended	0.40%	0.68%	N/A
Class I GBP (Accumulating)	GBP	£10	Currency equivalent of US\$100,000	Currency equivalent of US\$500	Currency equivalent of US\$100,000	Accumulating	No	Extended	0.40%	0.62%	N/A
Class I GBP (Distributing)	GBP	£10	Currency equivalent of US\$100,000	Currency equivalent of US\$500	Currency equivalent of US\$100,000	Distributing	No	Extended	0.40%	0.62%	N/A
Class I GBP (Distributing) Q	GBP	£10	Currency equivalent of US\$100,000	Currency equivalent of US\$500	Currency equivalent of US\$100,000	Distributing (Quarterly)	No	Extended	0.40%	0.62%	N/A
Class I GBP Hdg (Accumulating)	GBP	£10	Currency equivalent of US\$100,000	Currency equivalent of US\$500	Currency equivalent of US\$100,000	Accumulating	Yes	Extended	0.40%	0.68%	N/A

Share Class	Class Currency	Initial Offer Price	Minimum Initial Subscription	Minimum Subsequent Subscription	Minimum Holding	Dividend Policy	Hedged Share Class	Status*	Investment Management Fee expressed as a percentage of Net Asset Value	Fee Threshold expressed as a percentage of Net Asset Value	Initial Charge expressed as a percentage of Net Asset Value
Class I GBP Hdg (Distributing)	GBP	£10	Currency equivalent of US\$100,000	Currency equivalent of US\$500	Currency equivalent of US\$100,000	Distributing	Yes	Extended	0.40%	0.68%	N/A
Class I GBP Hdg (Distributing) Q	GBP	£10	Currency equivalent of US\$100,000	Currency equivalent of US\$500	Currency equivalent of US\$100,000	Distributing (Quarterly)	Yes	Extended	0.40%	0.68%	N/A
Class I2 USD (Accumulating)	USD	\$10	US\$1 million	US\$500	US\$1 million	Accumulating	No	Extended	0.40%	0.62%	N/A
Class I2 USD (Distributing)	USD	\$10	US\$1 million	US\$500	US\$1 million	Distributing	No	Extended	0.40%	0.62%	N/A
Class I2 USD (Distributing) Q	USD	\$10	US\$1 million	US\$500	US\$1 million	Distributing (Quarterly)	No	Extended	0.40%	0.62%	N/A
Class I2 EUR (Accumulating)	EUR	€10	Currency equivalent of US\$1 million	Currency equivalent of US\$500	Currency equivalent of US\$1 million	Accumulating	No	Extended	0.40%	0.62%	N/A
Class I2 EUR (Distributing)	EUR	€10	Currency equivalent of US\$1 million	Currency equivalent of US\$500	Currency equivalent of US\$1 million	Distributing	No	Extended	0.40%	0.62%	N/A
Class I2 EUR (Distributing) Q	EUR	€10	Currency equivalent of US\$1 million	Currency equivalent of US\$500	Currency equivalent of US\$1 million	Distributing (Quarterly)	No	Extended	0.40%	0.62%	N/A

Share Class	Class Currency	Initial Offer Price	Minimum Initial Subscription	Minimum Subsequent Subscription	Minimum Holding	Dividend Policy	Hedged Share Class	Status*	Investment Management Fee expressed as a percentage of Net Asset Value	Fee Threshold expressed as a percentage of Net Asset Value	Initial Charge expressed as a percentage of Net Asset Value
Class I2 EUR Hdg (Accumulating)	EUR	€10	Currency equivalent of US\$1 million	Currency equivalent of US\$500	Currency equivalent of US\$1 million	Accumulating	Yes	Extended	0.40%	0.68%	N/A
Class I2 EUR Hdg (Distributing)	EUR	€10	Currency equivalent of US\$1 million	Currency equivalent of US\$500	Currency equivalent of US\$1 million	Distributing	Yes	Extended	0.40%	0.68%	N/A
Class I2 EUR Hdg (Distributing) Q	EUR	€10	Currency equivalent of US\$1 million	Currency equivalent of US\$500	Currency equivalent of US\$1 million	Distributing (Quarterly)	Yes	Extended	0.40%	0.68%	N/A
Class I2 GBP (Accumulating)	GBP	£10	Currency equivalent of US\$1 million	Currency equivalent of US\$500	Currency equivalent of US\$1 million	Accumulating	No	Extended	0.40%	0.62%	N/A
Class I2 GBP (Distributing)	GBP	£10	Currency equivalent of US\$1 million	Currency equivalent of US\$500	Currency equivalent of US\$1 million	Distributing	No	Extended	0.40%	0.62%	N/A
Class I2 GBP (Distributing) Q	GBP	£10	Currency equivalent of US\$1 million	Currency equivalent of US\$500	Currency equivalent of US\$1 million	Distributing (Quarterly)	No	Extended	0.40%	0.62%	N/A
Class I2 GBP Hdg (Accumulating)	GBP	£10	Currency equivalent of US\$1 million	Currency equivalent of US\$500	Currency equivalent of US\$1 million	Accumulating	Yes	Extended	0.40%	0.68%	N/A

Share Class	Class Currency	Initial Offer Price	Minimum Initial Subscription	Minimum Subsequent Subscription	Minimum Holding	Dividend Policy	Hedged Share Class	Status*	Investment Management Fee expressed as a percentage of Net Asset Value	Fee Threshold expressed as a percentage of Net Asset Value	Initial Charge expressed as a percentage of Net Asset Value
Class I2 GBP Hdg (Distributing)	GBP	£10	Currency equivalent of US\$1 million	Currency equivalent of US\$500	Currency equivalent of US\$1 million	Distributing	Yes	Extended	0.40%	0.68%	N/A
Class I2 GBP Hdg (Distributing) Q	GBP	£10	Currency equivalent of US\$1 million	Currency equivalent of US\$500	Currency equivalent of US\$1 million	Distributing (Quarterly)	Yes	Extended	0.40%	0.68%	N/A
Class SI USD (Accumulating)	USD	\$10	Currency equivalent of US\$35 million	Currency equivalent of US\$500	Currency equivalent of US\$35 million	Accumulating	No	Extended	0.30%	0.52%	N/A
Class SI USD (Distributing)	USD	\$10	Currency equivalent of US\$35 million	Currency equivalent of US\$500	Currency equivalent of US\$35 million	Distributing	No	Extended	0.30%	0.52%	N/A
Class SI USD (Distributing) Q	USD	\$10	Currency equivalent of US\$35 million	Currency equivalent of US\$500	Currency equivalent of US\$35 million	Distributing (Quarterly)	No	Extended	0.30%	0.52%	N/A
Class SI EUR (Accumulating)	EUR	€10	Currency equivalent of US\$35 million	Currency equivalent of US\$500	Currency equivalent of US\$35 million	Accumulating	No	Extended	0.30%	0.52%	N/A
Class SI EUR (Distributing)	EUR	€10	Currency equivalent of US\$35 million	Currency equivalent of US\$500	Currency equivalent of US\$35 million	Distributing	No	Extended	0.30%	0.52%	N/A

Share Class	Class Currency	Initial Offer Price	Minimum Initial Subscription	Minimum Subsequent Subscription	Minimum Holding	Dividend Policy	Hedged Share Class	Status*	Investment Management Fee expressed as a percentage of Net Asset Value	Fee Threshold expressed as a percentage of Net Asset Value	Initial Charge expressed as a percentage of Net Asset Value
Class SI EUR (Distributing) Q	EUR	€10	Currency equivalent of US\$35 million	Currency equivalent of US\$500	Currency equivalent of US\$35 million	Distributing (Quarterly)	No	Extended	0.30%	0.52%	N/A
Class SI EUR Hdg (Accumulating)	EUR	€10	Currency equivalent of US\$35 million	Currency equivalent of US\$500	Currency equivalent of US\$35 million	Accumulating	Yes	Extended	0.30%	0.58%	N/A
Class SI EUR Hdg (Distributing)	EUR	€10	Currency equivalent of US\$35 million	Currency equivalent of US\$500	Currency equivalent of US\$35 million	Distributing	Yes	Extended	0.30%	0.58%	N/A
Class SI EUR Hdg (Distributing) Q	EUR	€10	Currency equivalent of US\$35 million	Currency equivalent of US\$500	Currency equivalent of US\$35 million	Distributing (Quarterly)	Yes	Extended	0.30%	0.58%	N/A
Class SI GBP (Accumulating)	GBP	£10	Currency equivalent of US\$35 million	Currency equivalent of US\$500	Currency equivalent of US\$35 million	Accumulating	No	Extended	0.30%	0.52%	N/A
Class SI GBP (Distributing)	GBP	£10	Currency equivalent of US\$35 million	Currency equivalent of US\$500	Currency equivalent of US\$35 million	Distributing	No	Extended	0.30%	0.52%	N/A
Class SI GBP (Distributing) Q	GBP	£10	Currency equivalent of US\$35 million	Currency equivalent of US\$500	Currency equivalent of US\$35 million	Distributing (Quarterly)	No	Extended	0.30%	0.52%	N/A

Share Class	Class Currency	Initial Offer Price	Minimum Initial Subscription	Minimum Subsequent Subscription	Minimum Holding	Dividend Policy	Hedged Share Class	Status*	Investment Management Fee expressed as a percentage of Net Asset Value	Fee Threshold expressed as a percentage of Net Asset Value	Initial Charge expressed as a percentage of Net Asset Value
Class SI GBP Hdg (Accumulating)	GBP	£10	Currency equivalent of US\$35 million	Currency equivalent of US\$500	Currency equivalent of US\$35 million	Accumulating	Yes	Extended	0.30%	0.58%	N/A
Class SI GBP Hdg (Distributing)	GBP	£10	Currency equivalent of US\$35 million	Currency equivalent of US\$500	Currency equivalent of US\$35 million	Distributing	Yes	Extended	0.30%	0.58%	N/A
Class SI GBP Hdg (Distributing) Q	GBP	£10	Currency equivalent of US\$35 million	Currency equivalent of US\$500	Currency equivalent of US\$35 million	Distributing (Quarterly)	Yes	Extended	0.30%	0.58%	N/A
* This column specifies "New" where a Class is being offered for the first time, "Funded" where a Class is in issue, "Extended" where a Class has been offered, the Initial Offer Period has commenced and is continuing but no Shares are in issue, and "Reoffered" where a class has been in issue, became unfunded and is offered again.											